

Major Economic and Financial Indicators of Taiwan, R.O.C.

Year / Month	I. Business Indicators		II. National Income and Aggregate Demand										
	C.E.P.D. ⁽¹⁾ Monitoring Indicator (average)	T.I.E.R. ⁽²⁾ Manufacturing Business Climate Index (1991=100) (average)	Economic Growth Rate (%)	Per Capita GNP (US\$)	Unemploy- ment Rate (%)	Manufacturing sector					Annual Rate of Change of Industrial Production Indices(%)		
						Labor Productivity Index (2001=100)	Average Monthly Earnings Per Employee (NT\$)	Average Monthly Working Hours (hrs)	Capacity Utilization Rate (%)	Operating Profit Rate (%)	General Index	Manufacturing Index	Index of Building Construc- tion
1994	32	102.53	7.11	11,806	1.56	67.58	30,803	202.40	78.34	6.00	-	5.72	23.90
1995	24	97.37	6.42	12,686	1.79	72.60	32,555	201.60	78.97	5.90	-	5.27	-4.15
1996	20	96.11	6.10	13,260	2.60	76.36	33,911	201.10	78.25	5.10	-	2.67	-17.46
1997	27	104.35	6.37	13,556	2.72	80.64	35,492	201.80	78.70	5.20	6.16	7.23	-16.16
1998	20	94.58	4.33	12,307	2.69	84.93	36,546	198.00	78.84	4.90	3.39	3.18	0.55
1999	22	103.06	5.32	13,177	2.92	90.70	37,882	199.10	78.91	4.60	7.37	7.79	6.61
2000	26	100.29	5.78	14,114	2.99	96.36	39,080	198.70	80.35	4.80	6.92	8.06	-14.65
2001	10	92.39	-2.22	12,798	4.57	100.00	38,586	184.40	76.28	3.97	-7.81	-8.36	-11.19
2002	24	106.89	3.94	12,884	5.17	109.55	38,565	187.60	77.02	4.69	7.92	9.39	-20.66
2003	23	108.10	3.33	13,139	4.99	115.34	39,583	188.30	78.32	4.78	7.10	7.38	8.87
2004	33	100.74	5.71	14,032	4.44	122.13	40,611	190.70	80.08	5.04	9.85	10.55	4.93
2004/ 1	35	117.46			4.53	128.26	74,298	160.60	77.10	4.70	-0.99	0.23	-33.30
2	34	118.21			4.61	123.76	38,010	181.50	79.30	5.20	30.03	31.25	50.21
3	36	116.07	6.72	3,613	4.45	121.96	36,604	200.80	81.00	5.40	16.10	17.28	7.83
4	37	114.71			4.36	121.56	37,051	194.80	80.50	5.20	13.61	14.84	-2.50
5	39	111.93			4.41	125.72	36,881	191.50	80.30	5.20	16.39	17.24	7.72
6	36	110.00	7.88	3,273	4.54	122.41	38,705	190.80	80.30	5.00	15.99	17.31	-3.50
7	35	112.57			4.62	117.93	38,475	198.10	80.70	5.10	9.18	10.54	-5.08
8	33	110.85			4.67	121.15	36,521	191.90	80.50	5.00	8.53	9.73	-10.93
9	32	109.85	5.27	3,485	4.50	122.37	37,660	190.00	80.40	5.00	8.25	9.09	-1.15
10	29	104.20			4.31	124.54	36,933	190.70	80.40	5.00	2.88	3.01	8.17
11	28	102.66			4.14	119.37	36,905	195.90	80.10	4.90	5.73	5.13	37.07
12	26	100.33	3.25	3,661	4.09	118.22	39,953	200.70	80.30	4.80	-0.68	-1.69	31.96

Notes:(1) C.E.P.D.: Council for Economic Planning and Development, Executive Yuan.

(2) T.I.E.R.: Taiwan Institute of Economic Research.

Sources: 1. Taiwan Business Indicators, the Council for Economic Planning and Development.

2. Monthly Report on Economic Climate and Trends, Taiwan Institute of Economic Research.

3. Quarterly National Economic Trends, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

4. Industrial Production Statistics Monthly, Taiwan Area, the Republic of China, Ministry of Economic Affairs.

5. Monthly Bulletin of Manpower Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

6. Monthly Bulletin of Earnings and Productivity Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

7. Monthly Statistics of Exports and Imports, Taiwan Area, the Republic of China, Ministry of Finance.

8. Monthly Statistics of Export Orders, Ministry of Economic Affairs.

9. Price Statistics Monthly in Taiwan Area of the Republic of China, Directorate-General of Budget, Accounting and Statistics.

10. Financial Statistics Monthly, Taiwan District, the Republic of China, Department of Economic Research, Central Bank of China.

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Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Domestic Demand (%)			Gross National Savings Rate (%)	Gross Domestic Investment Rate (%)	External Trade of Goods (In US Dollars)									
	Private Consumption Expenditure	Gross Fixed Capital Formation	Private Sector			Annual Rate of Change of Exports					Annual Rate of		Trade Balance (US\$ Million)	Annual Rate of Change of Export Orders (%)	
						(%)	China and H.K.	U.S.	Japan	Europe	Southeast Asia ⁽¹⁾	Change of Imports (%)			Capital Equip-ment
1994	8.46	7.42	9.89	27.62	24.97	9.3	15.84	3.20	13.90	0.20	21.60	10.76	4.6	7,699	10.14
1995	5.71	7.38	11.25	27.04	24.93	20.0	23.78	8.50	28.80	21.64	30.48	21.33	23.9	8,108	20.05
1996	6.54	1.67	3.54	26.73	22.87	3.8	3.51	1.70	3.90	7.76	3.13	-1.14	8.7	13,572	4.76
1997	7.00	10.57	18.34	26.35	23.94	5.2	6.94	10.00	-14.30	8.68	5.12	11.78	18.4	7,656	4.07
1998	6.42	7.80	11.62	25.99	24.72	-9.4	-12.49	-0.60	-20.20	6.64	-27.85	-8.53	11.8	5,916	-4.00
1999	5.35	1.77	-0.80	25.95	23.19	9.9	11.28	5.20	27.80	3.48	20.22	5.76	20.3	10,901	7.26
2000	4.84	8.38	15.12	25.37	22.52	21.9	24.54	12.70	39.60	16.70	28.81	26.49	34.3	8,309	20.36
2001	1.00	-21.14	-29.12	23.76	17.36	-17.2	-10.82	-20.50	-23.10	-	-19.23	-23.41	-31.6	15,628	-11.54
2002	2.07	-1.61	3.12	25.21	16.33	6.3	28.65	-3.20	-6.00	-6.33	6.41	4.94	-3.5	18,066	11.23
2003	0.84	-2.05	-1.62	25.97	16.09	10.4	22.10	-3.10	-0.50	10.20	9.97	13.10	0.4	16,931	12.64
2004	3.13	15.40	28.20	26.15	19.99	20.7	28.30	8.40	10.80	14.60	33.67	31.90	38.2	6,138	26.50
2004/ 1						17.4	27.30	-2.30	11.10	22.70	27.85	11.30	12.2	1,236	7.05
2						34.3	62.20	2.80	15.30	28.10	52.25	56.40	55.8	39	34.68
3	3.68	13.63	21.78	23.57	16.38	17.0	22.90	7.40	4.70	21.80	24.64	29.00	36.8	671	27.81
4						22.8	38.80	-2.20	14.60	14.10	39.39	25.70	43.8	959	33.55
5						39.4	55.20	23.50	16.60	34.10	48.62	52.50	66.0	1,193	25.88
6	4.32	19.44	33.13	27.66	20.70	24.4	36.40	15.30	0.60	13.90	36.27	42.20	54.8	-210	28.01
7						26.0	41.70	7.50	17.80	13.40	32.31	32.80	26.9	880	27.83
8						19.9	22.40	12.80	14.20	15.50	34.45	33.60	38.4	847	25.54
9	1.41	13.72	26.44	24.80	18.56	19.0	22.60	6.30	17.30	9.30	41.99	29.40	45.8	731	26.61
10						17.4	17.80	9.60	8.20	11.20	44.94	38.10	38.8	331	25.46
11						12.4	11.70	15.50	8.50	2.80	15.37	20.70	31.5	559	30.11
12	p 3.27	14.88	30.41	28.69	24.36	6.2	5.60	4.30	6.10	1.30	14.92	21.30	24.0	-1,116	25.97

Note:(1) Only includes six major countries in the region, i.e., Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

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Year / Month	III. Prices					IV. Money, Banking and Finance						
	Consumer Price Indices		Wholesale Price Index	Import Price Index	Export Price Index	Unit Labor Cost Index	Reserve Money (average)		Monetary Aggregates (average)			
	General Index	Core CPI ⁽¹⁾					Amount	Adjusted Annual Growth Rate ⁽²⁾ (%)	M1B		M2	
			Amount (NT\$ Billion)	Annual Growth Rate (%)	Amount ⁽³⁾ (NT\$ Billion)				Annual Growth Rate (%)			
	(Annual Rate of Change, %; 2001=100)											
1994	4.10	3.24	2.17	5.11	0.57	2.73	1,620.7	13.46	2,897.5	16.94	10,926.0	16.29
1995	3.67	3.57	7.38	10.15	6.89	-1.08	1,719.1	8.69	3,035.5	4.76	12,192.4	11.59
1996	3.08	3.07	-1.01	-2.49	1.67	-0.61	1,641.9	5.63	3,160.8	4.13	13,318.3	9.23
1997	0.89	0.96	-0.45	-1.40	2.05	-1.24	1,695.4	7.30	3,597.8	13.83	14,417.9	8.26
1998	1.69	1.07	0.60	0.74	5.57	-0.18	1,646.0	4.78	3,688.5	2.52	15,680.5	8.76
1999	0.17	1.16	-4.55	-4.10	-8.53	-3.38	1,518.7	5.37	4,052.6	9.87	16,986.2	8.33
2000	1.26	0.60	1.82	4.63	-0.88	-2.63	1,566.8	5.00	4,481.5	10.58	18,182.6	7.04
2001	-0.01	0.08	-1.34	-1.25	0.32	2.69	1,539.1	1.13	4,435.8	-1.02	19,236.0	5.79
2002	-0.20	0.69	0.05	0.40	-1.49	-10.28	1,417.4	1.78	5,190.4	17.01	19,918.3	3.55
2003	-0.28	-0.61	2.48	5.14	-1.49	-2.84	1,492.3	5.28	5,803.9	11.82	20,669.8	3.77
2004	1.62	0.71	7.03	8.57	1.61	-4.26	1,662.2	11.38	6,905.4	18.98	22,209.3	7.45
2004/1	0.01	0.38	2.47	4.34	-1.28	8.15	1,704.2	14.44	6,648.2	20.56	21,658.2	6.53
2	0.65	-0.03	2.22	2.32	-2.68	-19.70	1,665.1	7.74	6,746.6	20.42	21,909.4	6.80
3	0.89	0.01	2.72	4.05	-2.53	-9.47	1,659.5	12.76	6,813.4	23.75	22,037.3	7.89
4	0.95	0.17	4.88	6.47	-1.36	-6.72	1,670.5	14.63	6,879.2	24.39	22,138.5	8.47
5	0.91	0.66	6.93	9.34	0.65	-11.29	1,653.7	12.99	6,861.4	23.55	22,161.2	8.58
6	1.73	1.26	7.58	9.76	1.25	-4.77	1,626.2	11.50	6,782.3	20.20	22,067.4	7.93
7	3.34	1.32	9.39	11.81	3.21	-1.50	1,636.2	10.52	6,880.0	18.99	22,223.7	7.79
8	2.55	1.05	10.43	13.66	4.77	-5.74	1,647.4	11.62	6,966.9	18.04	22,318.2	7.31
9	2.78	0.99	11.39	14.35	5.54	-3.05	1,661.4	11.09	7,041.0	16.81	22,355.2	7.07
10	2.40	0.95	11.85	13.80	6.97	2.30	1,655.0	9.79	7,038.7	14.71	22,385.0	6.75
11	1.53	0.77	8.77	8.38	3.88	-0.83	1,667.2	9.65	7,048.2	13.90	22,532.3	6.98
12	1.61	0.96	6.01	4.97	1.38	0.17	1,699.4	10.20	7,159.3	14.35	22,725.0	7.31

Notes: (1) Core CPI refers to CPI excluding the categories of fresh fruits & vegetables, fish & shellfish and energy.

(2) Adjusted for the required reserves ratios and banks' required reserves in the B account (with the Central Bank) promulgated on Oct. 4 and in Nov. 2001 respectively.

(3) The data has included the net present value of money market mutual funds since Oct. 2004.

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Year / Month	IV. Money, Banking and Finance											
	Major Financial Institutions ⁽¹⁾				Non-Performing Loan Ratio of Domestic Banks ⁽²⁾ (%)	Interest Rates (%)						
	Deposits		Loans & Investments			CBC's Discount Rate (end of period)	Interbank Call-Loan Rate	31-90 Day Commercial Paper Secondary Market Rate	Five Major Domestic Banks ⁽³⁾		Domestic Banks	
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)					Base Lending Rate ⁽⁴⁾ (end of period)	New Loan Rate (average)	Deposit Rate	Loan Rate
1994	12,031.4	15.08	10,955.6	15.19	1.82	5.500	6.13	6.77	7.94	N.A.	6.04	8.98
1995	13,130.9	9.14	12,100.3	10.45	2.85	5.500	6.19	6.68	7.67	8.53	6.06	8.88
1996	14,260.9	8.61	13,051.8	7.86	3.68	5.000	5.44	5.79	7.38	8.16	5.79	8.55
1997	15,421.3	8.14	14,352.0	9.96	3.70	5.250	6.85	6.83	7.50	8.12	5.36	8.25
1998	16,696.9	8.27	15,471.6	7.80	4.36	4.750	6.56	6.81	7.70	8.26	5.72	8.48
1999	18,064.2	8.19	16,024.9	3.58	4.88	4.500	4.77	4.88	7.67	7.10	5.00	8.03
2000	19,308.7	6.89	16,622.0	3.73	5.34	4.625	4.73	4.91	7.71	6.72	4.62	7.61
2001	20,160.7	4.41	16,489.3	-0.80	7.48	2.125	3.69	3.69	7.38	5.75	4.09	6.99
2002	20,609.8	2.23	16,078.0	-2.49	6.12	1.625	2.05	2.03	7.10	4.04	2.38	5.53
2003	21,746.9	5.52	16,535.1	2.84	4.33	1.375	1.10	1.05	3.43	2.80	1.47	4.10
2004	23,256.5	6.94	17,964.6	8.65	2.78	1.750	1.06	1.13	3.52	2.16	1.17	3.47
2004/ 1	22,010.0	6.66	16,630.8	2.67	4.34	1.375	1.01	0.96	3.43	2.16		
2	22,202.5	7.14	16,693.2	3.67	4.29	1.375	0.98	0.91	3.43	2.44		
3	22,395.7	8.37	16,886.4	5.16	4.14	1.375	0.99	0.94	3.43	2.28	1.19	3.57
4	22,445.3	8.54	17,019.9	5.62	3.82	1.375	0.97	0.92	3.41	2.33		
5	22,417.5	8.22	17,169.3	6.41	3.71	1.375	0.97	0.92	3.41	2.14		
6	22,546.6	7.92	17,204.3	5.62	3.54	1.375	1.02	0.96	3.41	2.26	1.16	3.48
7	22,632.0	7.34	17,309.3	6.52	3.53	1.375	1.02	0.96	3.41	2.18		
8	22,647.2	6.82	17,380.0	7.02	3.45	1.375	1.05	0.90	3.41	2.35		
9	22,651.4	6.40	17,455.4	7.33	3.31	1.375	1.08	1.03	3.42	2.29	1.14	3.43
10	22,752.7	6.59	17,471.4	8.30	3.32	1.625	1.14	1.11	3.48	2.19		
11	22,854.3	6.42	17,628.2	8.19	3.22	1.625	1.14	1.10	3.48	2.20		
12	23,256.5	6.94	17,964.6	8.65	2.78	1.750	1.15	1.12	3.52	2.16	1.18	3.39

Notes: (1) The data are from the consolidated balance sheet of the monetary institutions and the Chunghwa Post Co., Ltd.

(2) Includes the data of offshore banking units and overseas branches of domestic banks and medium business banks.

(3) Between 1993 and 2002, the figures represent prime lending rates.

(4) Includes Bank of Taiwan, Taiwan Cooperative Bank, Chang Hwa Commercial Bank, First Commercial Bank and Hua Nan Commercial Bank.

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Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TSE Stock Market		OTC Bond Market			Balance of Payments				Foreign Exchange Reserves (end of period) (US\$Billion)	Exchange Rate (End of period) NT\$ US\$	Daily Average Value of Foreign Exchange Transactions (US\$ Million)
	Stock Price Index	Total Trading Value	Outstanding	Trading Value		Current Account	Capital Account	Financial Account	Change in CBC's Net Foreign Assets ⁽¹⁾			
	(1966=100) (average)	(NT\$ Billion)		(NT\$ Billion)	Share of Outright Transactions (%)					(US\$ Million)		
1994	6,253	18,812.1	962.7	15,980.5	6.51	6,498	-344	-1,397	-4,622	92.45	26.240	2,964
1995	5,544	10,151.5	1,056.8	20,802.9	8.53	5,474	-650	-8,190	3,931	90.31	27.265	4,181
1996	6,004	12,907.6	1,339.6	28,297.7	9.30	10,923	-653	-8,633	-1,102	88.04	27.491	4,407
1997	8,411	37,241.1	1,426.9	40,392.0	6.41	7,051	-314	-7,291	728	83.50	32.638	4,869
1998	7,738	29,619.0	1,655.3	54,957.7	13.02	3,437	-181	2,495	-4,827	90.34	32.216	4,722
1999	7,427	29,291.5	1,933.2	52,432.6	13.84	7,992	-173	9,220	-18,593	106.20	31.395	4,182
2000	7,847	30,526.6	2,279.3	68,843.1	24.25	8,851	-287	-8,019	-2,477	106.74	32.992	4,886
2001	4,907	18,354.9	2,869.4	118,992.5	44.56	18,239	-163	-384	-17,353	122.21	34.999	4,706
2002	5,226	21,874.0	3,599.1	134,399.0	45.13	25,630	-139	8,750	-33,664	161.66	34.753	5,608
2003	5,162	20,333.2	4,306.6	203,624.0	62.16	29,266	-87	7,630	-37,092	206.63	33.978	7,297
2004	6,034	23,875.4	4,777.3	205,925.2	59.95	19,013	-77	6,366	-26,595	241.74	31.917	10,243
2004/ 1	6,236	1,826.6	4,328.7	11,398.7	57.47					214.93	33.390	11,152
2	6,514	3,177.1	4,373.2	11,811.5	51.98					224.80	33.365	10,507
3	6,658	3,717.8	4,467.3	19,314.1	63.72	5,928	-25	15,551	-21,097	226.52	33.020	10,123
4	6,666	3,152.0	4,537.8	18,417.0	63.39					227.66	33.369	10,285
5	5,912	1,852.7	4,541.0	15,039.4	55.91					229.00	33.389	10,700
6	5,758	1,457.1	4,579.9	15,491.4	53.78	5,565	-23	862	-4,084	230.09	33.775	10,124
7	5,554	1,165.1	4,620.7	20,772.7	61.72					230.40	34.136	9,250
8	5,498	1,241.2	4,660.7	17,219.6	57.77					231.61	34.053	8,864
9	5,866	1,730.8	4,697.9	16,199.0	54.69	5,348	-18	-6,354	1,489	233.01	33.984	9,303
10	5,885	1,637.2	4,755.8	18,569.4	63.24					235.03	33.435	10,407
11	5,885	1,527.8	4,705.8	20,570.6	65.53					239.13	32.205	11,066
12	5,967	1,390.1	4,777.3	21,121.8	62.41	2,172	-11	-1,969	-2,903	241.74	31.917	11,135

Note:(1) The minus sign represents an increase.