

## 17. Participation in International Activities

The Republic of China on Taiwan is currently a full member of the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the Conference of Governors of South East Asian Central Banks (SEACEN). The Bank attends the annual meetings, provides training courses, and hosts conferences so as to strengthen cooperation and relations with other member countries. In addition, the Bank also plays an active and extensive role in the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD), and the Bank for International Settlements (BIS), among other international financial organizations.

In 2003, the Bank and the SEACEN Research and Training Centre, based in Kuala Lumpur, Malaysia, jointly held the 25th SEACEN Research and Training Directors' Meeting. The main theme was to discuss the results of research and training activities during 2003 and to plan research and training activities for 2004. There were also one-day seminars for research directors and training directors, respectively, before the directors' meeting. The subject for the research directors' seminar was Asset Price Bubbles and Policy Responses. Representatives from the Bank for International Settlements (BIS), the Bank of Japan and the Reserve Bank of Australia presented their papers, with good reference value.



