

Major Economic and Financial Indicators in Taiwan, the Republic of China

Year / Month	I. Business Indicators		II. Production and Demand										
	C.E.P.D. ⁽¹⁾ Monitoring Indicator (average)	T.I.E.R. ⁽²⁾ Manufacturing Business Climate Index (1991=100) (average)	Economic Growth Rate (%)	Per Capita GNP (US\$)	Unemploy- ment Rate (%)	Manufacturing Indicators					Annual Rate of Change of Industrial Production Indices(%)		
						Labor Productivity Index (1996=100)	Average Monthly Earnings Per Employee (NT\$)	Average Monthly Working Hours (hrs)	Capacity Utilization Rate (%)	Operating Profit Rate (%)	General Index	Manufacturing Index	Index of Building Construction
1992	25	95.66	7.49	10,506	1.51	82.65	26,986	201.9	75.7	5.9	4.41	3.89	17.14
1993	22	96.29	7.01	10,964	1.45	85.38	28,869	201.9	77.2	5.6	3.86	2.51	28.19
1994	32	102.53	7.11	11,806	1.56	88.36	30,797	202.4	78.3	6.0	6.61	5.72	23.89
1995	24	97.37	6.42	12,686	1.79	94.86	32,545	201.6	79.0	5.9	4.71	5.20	-4.20
1996	20	96.11	6.10	13,260	2.60	100.00	33,900	201.2	78.3	5.1	2.03	2.91	-17.40
1997	27	104.35	6.68	13,592	2.72	106.96	35,456	201.9	78.7	5.2	7.43	8.69	-16.27
1998	20	94.58	4.57	12,360	2.69	111.69	36,436	198.1	78.8	4.9	2.63	2.36	0.53
1999	22	103.06	5.42	13,235	2.92	119.56	37,686	199.2	78.9	4.6	7.71	8.13	6.61
2000	26	100.29	5.86	14,188	2.99	126.88	38,792	198.9	80.4	4.8	7.38	7.96	-15.07
2001	10	92.39	-2.18	12,876	4.57	131.97	38,277	184.7	76.3	4.0	-7.32	-7.98	-12.32
2002	24	106.89	3.54	12,900	5.17	142.08	38,208	187.8	77.0	4.7	6.39	7.45	-23.11
2002/1	15	104.97			5.14	131.47	53,284	193.5	75.8	3.9	11.81	12.77	-9.40
2	15	108.00			5.12	150.83	49,883	141.4	71.3	3.5	-12.65	-12.89	-25.87
3	20	112.63	1.20	3,229	5.16	144.92	34,759	191.1	77.2	4.4	0.26	1.07	-32.91
4	26	113.20			4.98	144.46	35,188	188.6	77.2	4.7	7.52	8.46	-24.42
5	25	113.16			5.02	144.18	35,557	197.2	78.5	5.0	9.32	10.78	-15.20
6	26	109.07	3.98	3,091	5.11	144.52	36,023	183.1	77.3	4.8	6.99	8.51	-29.53
7	29	107.08			5.23	134.12	36,025	200.0	77.8	5.0	10.74	12.57	-27.73
8	24	105.66			5.35	137.30	34,898	194.8	77.6	5.0	5.75	7.03	-20.56
9	29	103.55	4.77	3,298	5.32	142.91	35,541	185.4	77.2	4.9	11.80	13.18	-28.80
10	23	100.99			5.31	143.87	34,995	194.2	78.5	5.1	6.83	7.98	-35.80
11	26	100.12			5.22	145.59	34,578	189.9	77.8	5.1	7.61	8.87	-29.57
12	24	104.28	4.22	3,282	5.04	143.75	38,090	193.7	78.0	4.9	11.21	11.77	7.60

Notes: (1) C.E.P.D.: Council for Economic Planning and Development.

(2) T.I.E.R.: Taiwan Institute of Economic Research.

Sources: 1. Business Indicators by the Council for Economic Planning and Development.

2. Taiwan Institute of Economic Research.

3. Quarterly National Economic Trends, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

4. Industrial Production Statistics Monthly, Taiwan Area, the Republic of China, Ministry of Economic Affairs.

5. Monthly Bulletin of Manpower Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

6. Monthly Bulletin of Earnings and Productivity Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

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Year / Month	II. Production and Demand													
	Annual Rate of Change of Consumption and Investment (%)					Exports and Imports ⁽¹⁾ (In US Dollars)								
	Private Consumption Expenditure	Gross Fixed Capital Formation	Private Sector	Gross National Savings Rate (%)	Gross Domestic Investment Rate (%)	Annual Rate of Change of Exports (%)				Annual Rate of Change of Imports (%)		Trade Balance (US\$ Million)	Annual Rate of Change of Export Orders (%)	
						U.S.A.	China	H.K.	Japan	Change of Imports	Capital Equipment			
1992	8.92	18.48	29.34	28.99	24.95	6.9	5.6	N.A.	24.0	-3.2	14.6	22.2	9,464	8.0
1993	8.12	11.97	16.71	28.81	25.69	4.4	-0.4	N.A.	19.7	0.8	7.0	1.1	8,030	6.1
1994	8.45	7.40	10.27	27.62	24.97	9.4	3.2	711.2	15.2	13.9	10.8	4.7	7,700	10.1
1995	5.63	7.31	11.37	27.04	24.93	20.0	8.5	186.1	22.9	28.8	21.3	24.0	8,109	20.1
1996	6.53	1.66	3.44	26.73	22.87	3.8	1.7	65.5	2.7	3.9	-1.1	8.8	13,572	4.8
1997	7.26	10.65	18.56	26.39	23.96	5.3	10.0	0.5	7.2	-14.3	11.8	18.4	7,656	4.1
1998	6.52	8.01	11.80	26.00	24.72	-9.4	-0.6	33.2	-13.4	-20.2	-8.5	11.8	5,917	-4.0
1999	5.37	1.78	-0.68	26.05	23.16	10.0	5.2	203.9	4.9	27.8	5.8	20.3	10,901	7.3
2000	4.93	8.61	15.74	25.44	22.57	22.0	12.7	66.2	20.5	39.6	26.5	34.3	8,310	20.4
2001	1.04	-20.61	-29.17	23.95	17.35	-17.2	-20.5	12.5	-13.9	-23.1	-23.4	-31.6	15,629	-11.5
2002	1.91	-2.04	1.56	25.39	16.77	6.3	-3.2	109.8	14.5	-6.0	4.9	-3.5	18,067	11.2
2002/1						-1.5	-11.6	72.6	39.5	-19.9	-20.9	-22.4	2,330	9.2
2						-20.6	-20.6	-0.9	-19.3	-30.2	-28.1	-36.5	1,520	-5.1
3	1.61	-14.42	-17.53	21.88	11.97	-2.3	-13.3	86.6	7.5	-17.4	1.7	-13.0	1,287	1.7
4						0.2	-6.4	84.2	6.9	-13.0	-7.3	-17.7	1,118	11.5
5						8.8	-2.7	99.0	19.6	1.7	5.6	-10.6	1,605	14.3
6	2.36	-5.39	-5.75	27.28	19.26	8.7	-0.3	74.2	20.0	-2.0	11.3	-9.5	1,609	11.0
7						14.8	10.1	115.8	23.3	3.2	15.8	12.1	505	16.9
8						15.3	0.7	125.3	20.0	9.1	18.4	12.0	1,788	13.9
9	2.29	8.75	16.83	23.51	17.33	27.1	17.1	171.1	27.3	19.0	35.8	36.9	702	22.0
10						0.4	-16.9	126.2	8.7	-5.8	5.0	1.7	1,293	12.3
11						17.0	13.1	150.9	19.3	3.1	17.6	7.6	2,560	13.8
12	1.38	2.65	16.49	28.95	18.65	13.3	-0.1	160.9	11.7	3.4	16.2	22.5	1,750	14.0

Note: (1) Figures are from the R.O.C. Customs' statistics.

Sources: 1. Quarterly National Economic Trends, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

2. Monthly Statistics of Exports and Imports, Taiwan Area, the Republic of China, Ministry of Finance.

3. Monthly Statistics of Export Orders, Ministry of Economic Affairs.

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Year / Month	III. Prices						IV. Money and Finance							
	Consumer Price Indices		Wholesale Price Index	Import Price Index	Export Price Index	Unit Labor Cost Index	Reserve Money (Average of Daily Figures)		Monetary Aggregates (Average of Daily Figures)					
	General Index	Core CPI ⁽¹⁾					Amount (NT\$ Billion)	Adjusted Annual Growth Rate (%)	M1B		M2		M2 plus Bond Funds	
			Amount (NT\$ Billion)	Annual Growth Rate (%)	Amount (NT\$ Billion)	Annual Growth Rate (%)			Amount (NT\$ Billion)	Annual Growth Rate (%)				
	(2001=100)													
(Annual Rate of Change; %)														
1992	4.47	3.07	-3.67	-6.92	-5.38	6.61	1,337	12.31	2,290	15.44	8,069	19.94	N.A.	N.A.
1993	2.94	2.90	2.52	-4.65	5.19	4.51	1,466	10.53	2,478	8.22	9,395	16.43	N.A.	N.A.
1994	4.10	3.24	2.16	5.11	0.56	1.94	1,621	13.46	2,898	16.94	10,926	16.29	N.A.	N.A.
1995	3.67	3.57	7.38	10.15	6.89	-1.04	1,719	8.69	3,036	4.76	12,192	11.59	N.A.	N.A.
1996	3.08	3.07	-1.00	-2.49	1.68	-0.82	1,642	5.63	3,161	4.13	13,318	9.23	N.A.	N.A.
1997	0.89	0.96	-0.46	-1.40	2.05	-2.58	1,695	7.30	3,598	13.82	14,418	8.26	N.A.	N.A.
1998	1.69	1.07	0.60	0.73	5.58	0.47	1,646	4.78	3,689	2.52	15,681	8.76	N.A.	N.A.
1999	0.17	1.16	-4.55	-4.08	-8.53	-3.80	1,519	5.37	4,053	9.87	16,986	8.33	17,312	N.A.
2000	1.26	0.60	1.82	4.62	-0.88	-2.77	1,567	5.00	4,481	10.58	18,183	7.04	18,623	7.57
2001	-0.01	0.08	-1.34	-1.25	0.32	2.28	1,539	1.13	4,436	-1.02	19,236	5.79	19,828	6.47
2002	-0.20	0.69	0.05	0.40	-1.49	-8.78	1,417	1.78	5,190	17.01	19,918	3.55	20,947	5.64
2002/1	-1.68	-0.93	-3.62	-5.07	-2.72	-38.56	1,411	-7.13	5,033	10.96	19,758	3.90	20,589	5.83
2	1.41	2.12	-2.09	-3.81	-0.21	52.58	1,564	8.17	5,242	15.84	20,006	4.44	20,895	6.49
3	0.01	0.34	-0.42	-0.24	0.34	-5.35	1,444	2.83	5,205	17.58	19,974	4.43	20,886	6.45
4	0.21	0.66	0.46	1.28	0.00	-9.65	1,417	2.34	5,215	19.29	19,969	4.61	20,912	6.71
5	-0.26	0.53	0.28	0.15	-0.61	-10.18	1,411	3.02	5,186	20.80	19,878	4.41	20,875	6.73
6	0.10	0.88	-1.37	-2.76	-3.91	-7.30	1,404	3.57	5,169	20.37	19,853	3.75	20,866	6.10
7	0.41	0.73	-1.90	-3.07	-5.60	-9.67	1,390	0.38	5,202	20.01	19,937	3.29	21,011	5.79
8	-0.28	0.61	-0.77	-1.22	-3.79	-6.25	1,398	3.10	5,192	19.06	19,904	2.85	21,049	5.41
9	-0.77	1.10	0.49	1.53	-2.10	-10.95	1,391	2.11	5,190	18.16	19,888	2.77	21,021	5.02
10	-1.70	0.81	2.16	5.30	-0.22	-5.53	1,385	-0.79	5,155	16.79	19,845	2.52	20,968	4.45
11	-0.57	0.75	3.10	5.67	0.28	-5.62	1,392	2.56	5,196	15.23	19,943	2.86	21,086	4.56
12	0.76	0.74	4.65	7.87	0.94	-6.88	1,403	1.93	5,301	11.08	20,064	2.79	21,205	4.33

Note: (1) Core CPI refers to CPI excluding the categories of fresh fruits & vegetables, fish & shellfish and energy.

Sources: 1. Price Statistics Monthly in Taiwan Area of the Republic of China, Directorate-General of Budget, Accounting and Statistics.

2. Monthly Bulletin of Earnings and Productivity Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

3. Financial Statistics Monthly, Taiwan District, the Republic of China, Economic Research Department, Central Bank of China.

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Year / Month	IV. Money and Finance											
	Major Financial Institutions ⁽¹⁾				Past-Due Loan Ratio of Domestic Banks ⁽²⁾ (end of period)) (%)	Interest Rates (%)						
	Deposits		Loans & Investments			CBC's Discount Rate (end of period)	Interbank Call- Loan Rate (average)	31-90 Day Commercial Paper Secondary Market Rate	Five Major Banks ⁽³⁾		Domestic Banks ⁽⁴⁾	
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)					Prime Rate	New Loan Rate	Deposit Rate	Loan Rate
					(average)		(average)					
1992	9,074	19.76	7,961	28.61	0.81	5.625	6.88	7.16	8.29		6.42	9.17
1993	10,454	15.22	9,511	19.48	1.14	5.500	6.41	6.78	8.01		6.29	9.26
1994	12,031	15.08	10,956	15.19	1.82	5.500	6.13	6.77	7.94	8.73	6.04	8.98
1995	13,131	9.14	12,100	10.45	2.85	5.500	6.19	6.68	7.67	8.32	6.06	8.88
1996	14,261	8.61	13,052	7.86	3.68	5.000	5.44	5.79	7.38	7.73	5.79	8.55
1997	15,421	8.14	14,085	7.91	3.70	5.250	6.85	6.83	7.50	8.36	5.36	8.25
1998	16,697	8.27	15,177	7.75	4.36	4.750	6.56	6.81	7.70	7.58	5.72	8.48
1999	18,064	8.19	15,675	3.28	4.88	4.500	4.77	4.88	7.67	6.91	5.00	8.03
2000	19,309	6.89	16,176	3.19	5.34	4.625	4.73	4.91	7.71	6.55	4.62	7.61
2001	20,161	4.41	16,023	-0.95	7.48	2.125	3.69	3.69	7.38	4.46	4.09	6.99
2002	20,610	2.23	15,494	-3.30	6.12	1.625	2.05	2.03	7.10	3.49	2.38	5.53
2002/1	20,219	4.64	15,966	-1.68		2.125	2.30	2.36	7.33	4.56		
2	20,306	4.22	15,907	-1.59		2.125	2.28	2.30	7.33	4.54		
3	20,351	4.31	15,773	-2.31	8.04	2.125	2.27	2.29	7.33	4.44	2.89	5.97
4	20,245	4.41	15,725	-1.82		2.125	2.27	2.27	7.33	4.24		
5	20,184	3.93	15,623	-2.01		2.125	2.22	2.24	7.33	4.58		
6	20,438	3.59	15,489	-3.41	7.48	1.875	2.07	2.08	7.33	4.13	2.52	5.72
7	20,311	2.71	15,347	-4.58		1.875	1.94	1.85	7.23	3.98		
8	20,326	2.63	15,359	-3.47		1.875	1.96	1.86	7.23	3.91		
9	20,258	2.15	15,346	-3.18	7.12	1.875	1.95	1.90	7.23	3.66	2.15	5.40
10	20,249	2.46	15,304	-3.07		1.875	1.93	1.91	7.23	3.69		
11	20,412	3.03	15,244	-3.37		1.625	1.79	1.73	7.10	3.55		
12	20,610	2.23	15,494	-3.30	6.12	1.625	1.61	1.52	7.10	3.49	1.96	5.02

Notes: (1) The data are from the consolidated balance sheet of the monetary institutions and the postal savings system.
(2) The figures not only include the data of DBUs of domestic banks and medium business banks, but also those of OBUs and overseas branches.
(3) These figures are weighed average rates of the five major domestic banks, including Bank of Taiwan, Taiwan Cooperative Bank, Chang Hwa Commercial Bank, First Commercial Bank and Hua Nan Commercial Bank.
(4) These figures are weighed average rates of domestic banks.

Source: Financial Statistics Monthly, Taiwan District, the Republic of China, Economic Research Department, Central Bank of China.

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Year / Month	V. Securities Market					VI. Balance of Payment and Foreign Exchange Market						
	Stock Market		Bond Market			Balance of Payments (US\$ Million)				Foreign Exchange Reserves (end of period)	Exchange Rate (end of period)	Daily Average Volume of Foreign Exchange Transactions (US\$ Million)
	TSE Stock Price Index (1966=100) (average)	Total Trading Value (NT\$ Billion)	Issues (NT\$ Billion)	Transactions		Current Account	Capital Account	Financial Account	Change in CBC's Net Foreign Assets (1)	(US\$ Million)	NT Dollar / US Dollar	
					Share of Outright Transactions (%)							
1992	4,272	5,917	708	10,738	0.86	8,550	-393	-6,910	-1,367	82,306	25.4025	—
1993	4,215	9,057	870	13,158	5.71	7,042	-328	-4,629	-1,541	83,573	26.6260	—
1994	6,253	18,812	963	15,981	6.51	6,498	-344	-1,397	-4,622	92,454	26.2400	2,964
1995	5,544	10,152	1,057	20,803	8.53	5,474	-650	-8,190	3,931	90,310	27.2650	4,181
1996	6,004	12,908	1,340	28,298	9.30	10,923	-653	-8,633	-1,102	88,038	27.4910	4,407
1997	8,411	37,241	1,427	40,392	6.41	7,051	-314	-7,291	728	83,502	32.6380	4,869
1998	7,738	29,619	1,655	54,958	13.02	3,437	-181	2,495	-4,827	90,341	32.2160	4,722
1999	7,427	29,292	1,933	52,433	13.84	8,384	-173	9,220	-18,593	106,200	31.3950	4,182
2000	7,847	30,527	2,279	68,843	24.25	8,905	-287	-8,019	-2,477	106,742	32.9920	4,886
2001	4,907	18,355	2,869	118,993	44.56	17,921	-163	329	-17,353	122,211	34.9990	4,706
2002	5,226	21,874	3,599	134,399	45.13	25,730	-139	8,386	-33,664	161,656	34.7530	5,608
2002/1	5,737	3,338	2,977	10,796	40.37	—	—	—	—	123,629	34.9800	4,807
2	5,748	1,222	3,029	6,322	37.15	—	—	—	—	125,020	35.1120	5,167
3	6,058	2,772	3,086	8,730	31.91	7,014	-21	-784	-6,221	128,029	35.0000	5,388
4	6,259	2,462	3,109	8,055	31.14	—	—	—	—	132,933	34.7170	5,364
5	5,709	1,666	3,210	9,129	33.67	—	—	—	—	139,821	34.1450	6,133
6	5,429	1,327	3,231	10,465	44.59	5,979	-63	10,663	-16,192	148,242	33.5580	6,874
7	5,146	1,582	3,313	11,235	39.87	—	—	—	—	155,272	33.7580	6,848
8	4,842	1,358	3,363	12,049	42.98	—	—	—	—	156,438	34.2470	5,276
9	4,462	1,027	3,442	12,045	47.00	5,019	-28	3,079	-8,982	157,034	34.9180	5,476
10	4,272	1,671	3,500	13,858	50.94	—	—	—	—	157,628	34.7610	5,530
11	4,676	1,879	3,528	14,839	57.00	—	—	—	—	159,128	34.8120	5,256
12	4,621	1,571	3,599	16,876	59.74	7,718	-27	-4,572	-2,269	161,656	34.7530	5,173

Note: (1) The minus sign represents an increase.

Source: Financial Statistics Monthly, Taiwan District, the Republic of China, Economic Research Department, Central Bank of China.