

## 16. Currency Issuance

The outstanding amount of currency issued at the end of the year was NT\$692.9 billion, which represents a 2.2 percent or NT\$15.6 billion reduction from a year earlier. The currency in circulation peaked at NT\$1,033.9 billion on January 24, a few days before the Chinese Lunar New Year, when there was a temporary surge in cash demand. As the demand for currency is subject to various factors, the Bank closely monitors the changes in currency demand and plans in advance accordingly to meet the public's needs.

At the end of year 2001, the NT\$1,000 note constituted 78.7 percent of the total value of currency in circulation, while the NT\$500 and the NT\$100 notes accounted for 5.4 percent and 6.8 percent, respectively.

A new series of New Taiwan dollar notes have been issued since July 3, 2000. Advanced technologies have been applied to improve the quality of new notes, which also feature a variety of anti-forgery characteristics. The series of new notes contains 5 denominations: NT\$1,000, NT\$500, NT\$100, NT\$200 and NT\$2,000, which are being issued every half a year sequentially. The NT\$100 note was issued in 2001. The NT\$200 and NT\$2,000 notes are scheduled to be issued in January and July 2002, respectively.

### *Security Features for the Newly-issued NT\$ 200 Banknote*

