## Major Economic and Financial Indicators

| Year / Month | I. Business Indicators |  | II. Production and Demand |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | C.E.P.D. T.I.E.R. ${ }^{(1)}$ <br> Total Manufacturing <br> Score \& Business <br> Monitoring Climate <br> Indicator Index <br>  $(1983=100)$ |  | Economic <br> Growth <br> Rate <br> (GDP) | Unemploy- <br> ment <br> Rate | Manufacturing Indicators |  |  |  |  | Annual Rate of Change of Industrial Production Indices(\% |  |  |
|  |  |  | Labor <br> Productivity $(1996=100)$ |  | Average Monthly <br> Earning sper Employee (NT\$) | Average Monthly Working Hours (hrs) | Capital <br> Utilization <br> Ratio <br> \% | Operating <br> Profit <br> Ratio <br> \% | General <br> Index | Manufacturin <br> Index | Index of Building Construction |
| 1987 | $32 \mathrm{Y}-\mathrm{R}$ (3) | 100.00 |  | 12.74 | 1.97 | 58.95 | 15,356 | 209.1 | 82.1 | 7.2 | 10.61 | 11.09 | -3.04 |
| 1988 | $36 \mathrm{Y}-\mathrm{R}$ (3) | 92.20 | 7.84 | 1.69 | 62.05 | 17,012 | 206.6 | 80.6 | 6.7 | 4.27 | 3.61 | 18.55 |
| 1989 | 30 GREEN | 91.65 | 8.23 | 1.57 | 67.69 | 19,461 | 203.6 | 78.3 | 6.4 | 3.76 | 3.62 | 6.38 |
| 1990 | 31 GREEN | 88.30 | 5.39 | 1.67 | 72.79 | 22,048 | 201.7 | 76.6 | 6.2 | -0.23 | -0.73 | 0.63 |
| 1991 | 19 Y -B (3) | 83.68 | 7.55 | 1.51 | 79.71 | 24,469 | 201.9 | 76.4 | 6.2 | 7.40 | 4.42 | 3.52 |
| 1992 | 25 GREEN | 92.61 | 7.49 | 1.51 | 82.65 | 26,986 | 201.9 | 75.7 | 5.9 | 4.41 | 3.89 | 17.14 |
| 1993 | 25 GREEN | 87.05 | 7.01 | 1.45 | 85.38 | 28,869 | 201.9 | 77.2 | 5.6 | 3.86 | 2.51 | 28.19 |
| 1994 | 22 Y - | 87.66 | 7.11 | 1.56 | 88.36 | 30,797 | 202.4 | 78.3 | 6.0 | 6.61 | 5.72 | 23.89 |
| 1995 | $32 \mathrm{Y}-\mathrm{R}$ | 95.29 | 6.42 | 1.79 | 94.86 | 32,545 | 201.6 | 79.0 | 5.9 | 4.71 | 5.20 | -4.20 |
| 1996 | $20 \mathrm{Y}-\mathrm{B}$ | 90.66 | 6.10 | 2.60 | 100.00 | 33,900 | 201.2 | 78.3 | 5.1 | 2.03 | 2.91 | -17.40 |
| 1997 | 27 GREEN | 102.57 | 6.68 | 2.72 | 106.96 | 35,456 | 201.9 | 78.8 | 5.2 | 7.43 | 8.69 | -16.27 |
| 1998 | $20 \mathrm{Y}-\mathrm{B}$ | 94.58 | 4.57 | 2.69 | 111.69 | 36,436 | 198.1 | 78.8 | 4.9 | 2.63 | 2.38 | 0.53 |
| 1999 | $22 \mathrm{Y}-\mathrm{B}$ | 103.10 | 5.67 | 2.92 | 119.56 | 37,686 | 199.2 | 78.9 | 4.6 | 7.71 | 8.13 | 6.61 |
| 1999/1 | $18 \mathrm{Y}-\mathrm{B}$ | 90.63 | - | 2.76 | 115.11 | 47,087 | 196.4 | 78.9 | 4.4 | 15.79 | 14.87 | 57.93 |
| 2 | $17 \mathrm{Y}-\mathrm{B}$ | 93.81 | - | 2.73 | 122.79 | 58,588 | 152.9 | 76.5 | 4.2 | -6.52 | -8.12 | 43.08 |
| 3 | 16 Blue | 98.92 | 4.17 | 2.84 | 118.17 | 33,586 | 208.4 | 79.1 | 4.5 | 8.67 | 7.74 | 53.12 |
| 4 | $20 \mathrm{Y}-\mathrm{B}$ | 102.27 | - | 2.75 | 120.43 | 33,535 | 201.3 | 79.0 | 4.6 | 7.67 | 8.21 | 4.63 |
| 5 | 22 Y -B | 105.85 | - | 2.84 | 121.47 | 34,139 | 202.3 | 79.1 | 4.7 | 11.18 | 12.25 | 7.62 |
| 6 | 25 Green | 105.75 | 6.55 | 2.92 | 120.73 | 35,121 | 200.1 | 79.1 | 4.7 | 10.02 | 10.79 | -1.56 |
| 7 | 24 Green | 106.71 | - | 3.11 | 113.90 | 34,517 | 212.0 | 79.0 | 4.7 | 7.99 | 9.71 | -17.56 |
| 8 | 23 Green | 105.25 | - | 3.22 | 114.77 | 33,923 | 207.1 | 79.0 | 4.6 | 8.10 | 9.20 | -1.76 |
| 9 | 19 Y -B | 106.65 | 5.14 | 3.08 | 115.93 | 34,466 | 192.0 | 78.2 | 4.4 | -1.03 | -1.22 | 1.11 |
| 10 | 26 Green | 108.27 | - | 3.05 | 123.18 | 33,974 | 202.6 | 79.2 | 4.7 | 7.53 | 8.60 | -14.01 |
| 11 | 26 Green | 107.36 | - | 2.94 | 126.24 | 34,242 | 202.2 | 79.6 | 4.7 | 11.78 | 12.68 | -1.94 |
| 12 | 28 Green | 105.20 | 6.77 | 2.85 | 122.70 | 39,514 | 211.6 | 80.0 | 4.8 | 10.94 | 12.09 | -12.95 |

Notes: (1) C.E.P.D.: Council for Economic Planning and Development.
(2) T.I.E.R.: Taiwan Institute of Economic Research.
(3) Y-R(Yellow-Red); Y-B( Yellow-Blue).

Sources: 1. Business Indicators by the Council for Economic Planning and Development.
2. Taiwan Institute of Economic Research.
3. Quarterly National Economic Trends, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.
4. Industrial Production Statistics Monthly, Taiwan Area, the Republic of China, Ministry of Economic Affairs.
5. Monthly Bulletin of Manpower Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.
6. Monthly Bulletin of Earnings and Productivity Statistics, Taiwan Area, the Republic of China, Directorate-General of Budget, Accounting and Statistics.

