

External Debt

A1 External Debt and Debt-Service Ratio (by Year)

In millions of U.S. dollars

End of year	Total external debt							Debt-Service ratio (%)
		Long-term			Short-term			
		Total	External public debt	External private debt	Total	External public debt	External private debt	
1999	38,628	7,167	60	7,107	31,461	8	31,453	0.01
2000	34,757	8,465	23	8,442	26,292	7	26,285	0.03
2001	34,336	8,055	19	8,036	26,281	9	26,272	0.01
2002	45,033	10,948	14	10,934	34,085	9	34,076	0.01
2003	63,054	15,237	179	15,058	47,817	6	47,811	0.01
2004	80,888	19,395	524	18,871	61,493	4,476	57,017	2.83
2005	86,732	12,985	222	12,763	73,747	13,727	60,020	4.89
2006	85,833	11,590	190	11,400	74,243	10,416	63,827	3.54
2007	94,525	11,242	345	10,897	83,283	3,116	80,167	2.69
2008	90,361	11,588	1,508	10,080	78,773	—	78,773	3.91
2009	81,963	13,784	5,921	7,863	68,179	—	68,179	2.58
2010	101,581	17,912	8,035	9,877	83,669	—	83,669	1.15
2011	122,528	14,746	4,524	10,222	107,782	—	107,782	2.10
2012	130,821	14,320	3,298	11,022	116,501	—	116,501	0.94
2013	170,134	14,499	2,307	12,192	155,635	2	155,633	1.66
2014	177,945	14,638	1,853	12,785	163,307	1	163,306	1.44
2015	158,954	14,152	1,116	13,036	144,802	1	144,801	1.61
2016	172,238	12,208	1,109	11,099	160,030	1	160,029	2.12
2017	181,938	12,691	317	12,374	169,247	1	169,246	1.95
2018	191,161	12,593	168	12,425	178,568	1	178,567	2.33
2019	184,659	9,990	629	9,361	174,669	1	174,668	2.01
2020	189,873	14,530	1,446	13,084	175,343	1	175,342	1.60
2021	213,592	16,173	1,571	14,602	197,419	1	197,418	1.19
2022	202,146	15,310	1,034	14,276	186,836	1	186,835	1.59
2023	206,499	15,344	849	14,495	191,155	1	191,154	3.95
2024	219,947	19,167	819	18,348	200,780	1	200,779	3.48

Notes: 1. Long-term external debt is defined as debt payable to non-resident creditors with an original maturity of over one year; while short-term debt has a maturity of up to and including one year.

2. External public debt is defined as debt payable to non-resident creditors which is a direct obligation of, or has repayment guaranteed by, the public sector of the Republic of China (Taiwan). Beginning December 2004, the figures include the outstanding external debt balance of repurchase agreements (repos) involving securities engaged by the Central Bank. External private debt is defined as an external obligation of the private sector that is not guaranteed for repayment by the public sector.

3. The debt-service ratio represents payments of amortization and interest on external debt as a percentage of the exports of goods and services, and is based on debt service actually paid and not on contractual service due. Beginning 2004, debt-service payments comply to the World Bank's and IMF's current approach and comprise actual payments of interest on total external debt and actual amortization payments on long-term external debt. For periods prior to then, debt-service payments refer to actual payments of principal and interest on external public