

**ANALYTIC PRESENTATION**  
( In millions of U.S. dollars)

|   | 1984         | 1985          | 1986          | 1987           | 1988          | 1989          | 1990          | 1991          | 1992          | 1993          |
|---|--------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>A. Current Account<sup>1</sup></b> .....                 | <b>6,980</b> | <b>9,206</b>  | <b>16,282</b> | <b>18,045</b>  | <b>10,266</b> | <b>11,503</b> | <b>10,914</b> | <b>12,468</b> | <b>8,550</b>  | <b>7,042</b>  |
| Goods : credit ( exports ) .....                            | 30,548       | 30,793        | 39,859        | 53,638         | 60,738        | 66,435        | 67,462        | 76,913        | 82,999        | 88,087        |
| Goods : debit ( imports ) .....                             | 21,296       | 19,654        | 22,975        | 33,455         | 47,007        | 50,263        | 52,664        | 60,926        | 69,496        | 74,565        |
| <i>Balance on Goods</i> .....                               | <i>9,252</i> | <i>11,139</i> | <i>16,884</i> | <i>20,183</i>  | <i>13,731</i> | <i>16,172</i> | <i>14,798</i> | <i>15,987</i> | <i>13,503</i> | <i>13,522</i> |
| Services : credit ( exports ) .....                         | 2,475        | 2,563         | 3,601         | 4,197          | 5,766         | 7,154         | 6,981         | 8,140         | 9,352         | 11,200        |
| Services : debit ( imports ) .....                          | 5,319        | 5,423         | 5,922         | 7,928          | 10,715        | 13,532        | 14,631        | 16,875        | 19,265        | 21,168        |
| <i>Balance on Goods and Services</i> .....                  | <i>6,408</i> | <i>8,279</i>  | <i>14,563</i> | <i>16,452</i>  | <i>8,782</i>  | <i>9,794</i>  | <i>7,148</i>  | <i>7,252</i>  | <i>3,590</i>  | <i>3,554</i>  |
| Primary income : credit.....                                | 1,881        | 2,207         | 2,950         | 3,826          | 5,316         | 6,653         | 6,917         | 7,429         | 7,467         | 6,802         |
| Primary income : debit.....                                 | 1,124        | 1,023         | 916           | 1,515          | 1,910         | 2,837         | 2,555         | 2,374         | 2,668         | 2,480         |
| <i>Balance on Goods, Services, and Primary Income</i> ..... | <i>7,165</i> | <i>9,463</i>  | <i>16,597</i> | <i>18,763</i>  | <i>12,188</i> | <i>13,610</i> | <i>11,510</i> | <i>12,307</i> | <i>8,389</i>  | <i>7,876</i>  |
| Secondary income : credit.....                              | 115          | 121           | 197           | 470            | 939           | 1,617         | 1,644         | 1,802         | 2,200         | 1,831         |
| Secondary income : debit.....                               | 300          | 378           | 512           | 1,188          | 2,861         | 3,724         | 2,240         | 1,641         | 2,039         | 2,665         |
| <b>B. Capital Account<sup>1</sup></b> .....                 | <b>....</b>  | <b>....</b>   | <b>....</b>   | <b>....</b>    | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   |
| Capital account : credit.....                               | ....         | ....          | ....          | ....           | ....          | ....          | ....          | ....          | ....          | ....          |
| Capital account : debit.....                                | ....         | ....          | ....          | ....           | ....          | ....          | ....          | ....          | ....          | ....          |
| <i>Balance on Current and Capital Account</i> .....         | <i>6,980</i> | <i>9,206</i>  | <i>16,282</i> | <i>18,045</i>  | <i>10,266</i> | <i>11,503</i> | <i>10,914</i> | <i>12,468</i> | <i>8,550</i>  | <i>7,042</i>  |
| <b>C. Financial Account<sup>1</sup></b> .....               | <b>2,605</b> | <b>3,171</b>  | <b>-6,942</b> | <b>-10,395</b> | <b>11,373</b> | <b>12,131</b> | <b>15,150</b> | <b>2,228</b>  | <b>6,910</b>  | <b>4,629</b>  |
| Direct investment : assets.....                             | 72           | 79            | 65            | 705            | 4,121         | 6,951         | 5,243         | 2,055         | 1,967         | 2,611         |
| Equity and investment fund shares.....                      | 72           | 79            | 65            | 705            | 4,121         | 6,923         | 5,149         | 1,854         | 1,869         | 2,451         |
| Debt instruments.....                                       | —            | —             | —             | —              | —             | 28            | 94            | 201           | 98            | 160           |
| Direct investment : liabilities.....                        | 199          | 342           | 326           | 715            | 961           | 1,604         | 1,330         | 1,271         | 879           | 917           |
| Equity and investment fund shares.....                      | 209          | 322           | 326           | 771            | 985           | 1,615         | 1,325         | 1,242         | 820           | 836           |
| Debt instruments.....                                       | -10          | 20            | —             | -56            | -24           | -11           | 5             | 29            | 59            | 81            |
| Portfolio investment : assets.....                          | —            | —             | 4             | 363            | 1,171         | 967           | 937           | 741           | 737           | 1,322         |
| Equity and investment fund shares.....                      | —            | —             | —             | 361            | 880           | 387           | 557           | 513           | 774           | 1,069         |
| Debt securities.....  | —            | —             | 4             | 2              | 291           | 580           | 380           | 228           | -37           | 253           |
| Portfolio investment liabilities.....                       | -50          | -46           | 75            | -9             | -541          | 65            | -69           | 786           | 1,149         | 2,399         |
| Equity and investment fund shares.....                      | 40           | -1            | 75            | -9             | -537          | -31           | -65           | 548           | 815           | 2,181         |
| Debt securities.....  | -90          | -45           | —             | —              | -4            | 96            | -4            | 238           | 334           | 218           |
| Financial derivatives.....                                  | ....         | ....          | ....          | ....           | ....          | ....          | ....          | ....          | -32           | 10            |
| Financial derivatives : assets.....                         | ....         | ....          | ....          | ....           | ....          | ....          | ....          | ....          | -38           | —             |
| Financial derivatives : liabilities.....                    | ....         | ....          | ....          | ....           | ....          | ....          | ....          | ....          | -6            | -10           |
| Other investment : assets.....                              | 1,879        | 2,709         | -2,436        | -1,127         | 4,932         | 7,264         | 15,564        | 4,615         | 7,059         | 7,248         |
| Other equity.....   | 2            | 2             | 2             | 2              | —             | —             | —             | —             | —             | —             |
| Debt instruments.....                                       | 1,877        | 2,707         | -2,438        | -1,129         | 4,932         | 7,264         | 15,564        | 4,615         | 7,059         | 7,248         |
| Other investment : liabilities.....                         | -803         | -679          | 4,174         | 9,630          | -1,569        | 1,382         | 5,333         | 3,126         | 793           | 3,246         |
| Other equity.....   | —            | —             | —             | —              | —             | —             | —             | —             | —             | —             |
| Debt instruments.....                                       | -803         | -679          | 4,174         | 9,630          | -1,569        | 1,382         | 5,333         | 3,126         | 793           | 3,246         |
| <i>Current + Capital - Financial Account Balance</i> .....  | <i>4,375</i> | <i>6,035</i>  | <i>23,224</i> | <i>28,440</i>  | <i>-1,107</i> | <i>-628</i>   | <i>-4,236</i> | <i>10,240</i> | <i>1,640</i>  | <i>2,413</i>  |
| <b>D. Net Errors and Omissions</b> .....                    | <b>-402</b>  | <b>491</b>    | <b>98</b>     | <b>-347</b>    | <b>-285</b>   | <b>-152</b>   | <b>318</b>    | <b>-581</b>   | <b>-273</b>   | <b>-872</b>   |
| <b>E. Reserves and Related Items</b> .....                  | <b>3,973</b> | <b>6,526</b>  | <b>23,322</b> | <b>28,093</b>  | <b>-1,392</b> | <b>-780</b>   | <b>-3,918</b> | <b>9,659</b>  | <b>1,367</b>  | <b>1,541</b>  |
| Reserve assets <sup>2</sup> .....                           | 3,973        | 6,526         | 23,322        | 28,093         | -1,392        | -780          | -3,918        | 9,659         | 1,367         | 1,541         |
| Use of Fund credit and loans.....                           | —            | —             | —             | —              | —             | —             | —             | —             | —             | —             |
| Exceptional financing.....                                  | —            | —             | —             | —              | —             | —             | —             | —             | —             | —             |

<sup>1</sup> Excludes components that have been classified in the categories of Group E.

<sup>2</sup> Data from 2004Q3 to 2009Q1 indicate reserve assets, while data beyond this period present net reserve assets.

**ANALYTIC PRESENTATION**  
( In millions of U.S. dollars)

|   | 1994          | 1995          | 1996          | 1997          | 1998          | 1999          | 2000          | 2001          | 2002          | 2003          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>A. Current Account<sup>1</sup></b> .....                 | <b>6,498</b>  | <b>5,474</b>  | <b>10,923</b> | <b>6,776</b>  | <b>3,129</b>  | <b>7,577</b>  | <b>8,219</b>  | <b>17,084</b> | <b>24,346</b> | <b>28,261</b> |
| Goods : credit ( exports ) .....                            | 96,452        | 115,881       | 120,636       | 128,264       | 116,100       | 127,890       | 157,309       | 132,877       | 143,219       | 160,788       |
| Goods : debit ( imports ) .....                             | 82,517        | 100,169       | 100,162       | 110,492       | 102,491       | 109,081       | 138,250       | 107,314       | 112,215       | 126,690       |
| <i>Balance on Goods</i> .....                               | <i>13,935</i> | <i>15,712</i> | <i>20,474</i> | <i>17,772</i> | <i>13,609</i> | <i>18,809</i> | <i>19,059</i> | <i>25,563</i> | <i>31,004</i> | <i>34,098</i> |
| Services : credit ( exports ) .....                         | 11,070        | 12,488        | 13,274        | 12,956        | 13,129        | 12,643        | 13,969        | 13,044        | 13,642        | 13,056        |
| Services : debit ( imports ) .....                          | 21,021        | 24,002        | 24,326        | 24,856        | 24,114        | 24,338        | 26,624        | 24,452        | 24,719        | 25,638        |
| <i>Balance on Goods and Services</i> .....                  | <i>3,984</i>  | <i>4,198</i>  | <i>9,422</i>  | <i>5,872</i>  | <i>2,624</i>  | <i>7,114</i>  | <i>6,404</i>  | <i>14,155</i> | <i>19,927</i> | <i>21,516</i> |
| Primary income : credit.....                                | 7,125         | 8,119         | 6,652         | 6,910         | 6,455         | 6,933         | 9,115         | 9,294         | 10,219        | 12,878        |
| Primary income : debit.....                                 | 3,061         | 3,931         | 2,664         | 3,797         | 4,423         | 4,153         | 4,696         | 3,644         | 3,321         | 3,430         |
| <i>Balance on Goods, Services, and Primary Income</i> ..... | <i>8,048</i>  | <i>8,386</i>  | <i>13,410</i> | <i>8,985</i>  | <i>4,656</i>  | <i>9,894</i>  | <i>10,823</i> | <i>19,805</i> | <i>26,825</i> | <i>30,964</i> |
| Secondary income : credit.....                              | 2,168         | 2,312         | 2,498         | 2,898         | 2,943         | 3,126         | 3,202         | 2,620         | 2,634         | 2,689         |
| Secondary income : debit.....                               | 3,718         | 5,224         | 4,985         | 5,107         | 4,470         | 5,443         | 5,806         | 5,341         | 5,113         | 5,392         |
| <b>B. Capital Account<sup>1</sup></b> .....                 | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>....</b>   | <b>-41</b>    | <b>-43</b>    | <b>-18</b>    |
| Capital account : credit.....                               | ....          | ....          | ....          | ....          | ....          | ....          | ....          | —             | 1             | 1             |
| Capital account : debit.....                                | ....          | ....          | ....          | ....          | ....          | ....          | ....          | 41            | 44            | 19            |
| <i>Balance on Current and Capital Account</i> .....         | <i>6,498</i>  | <i>5,474</i>  | <i>10,923</i> | <i>6,776</i>  | <i>3,129</i>  | <i>7,577</i>  | <i>8,219</i>  | <i>17,043</i> | <i>24,303</i> | <i>28,243</i> |
| <b>C. Financial Account<sup>1</sup></b> .....               | <b>1,397</b>  | <b>8,190</b>  | <b>8,633</b>  | <b>7,282</b>  | <b>-2,512</b> | <b>-9,245</b> | <b>7,970</b>  | <b>4,302</b>  | <b>-3,544</b> | <b>-7,735</b> |
| Direct investment : assets.....                             | 2,640         | 2,983         | 3,843         | 5,243         | 3,836         | 4,420         | 6,701         | 5,480         | 4,886         | 5,682         |
| Equity and investment fund shares.....                      | 2,460         | 2,692         | 3,434         | 4,820         | 3,674         | 4,033         | 6,380         | 5,393         | 4,815         | 5,635         |
| Debt instruments.....                                       | 180           | 291           | 409           | 423           | 162           | 387           | 321           | 87            | 71            | 47            |
| Direct investment : liabilities.....                        | 1,375         | 1,559         | 1,864         | 2,248         | 222           | 2,926         | 4,928         | 4,109         | 1,445         | 453           |
| Equity and investment fund shares.....                      | 1,293         | 1,679         | 1,988         | 2,273         | 261           | 2,995         | 5,014         | 4,099         | 1,363         | 395           |
| Debt instruments.....                                       | 82            | -120          | -124          | -25           | -39           | -69           | -86           | 10            | 82            | 58            |
| Portfolio investment : assets.....                          | 1,958         | 2,177         | 4,215         | 6,456         | 4,136         | 4,577         | 9,780         | 11,347        | 15,442        | 34,763        |
| Equity and investment fund shares.....                      | 1,474         | 2,121         | 3,239         | 4,628         | 3,893         | 5,058         | 9,265         | 8,649         | 9,142         | 9,850         |
| Debt securities.....  | 484           | 56            | 976           | 1,828         | 243           | -481          | 515           | 2,698         | 6,300         | 24,913        |
| Portfolio investment liabilities.....                       | 2,902         | 2,729         | 3,256         | -1,246        | 1,848         | 13,913        | 9,556         | 11,119        | 6,616         | 29,566        |
| Equity and investment fund shares.....                      | 1,545         | 2,073         | 2,185         | -2,232        | 1,553         | 14,765        | 8,489         | 11,298        | 3,636         | 25,197        |
| Debt securities.....  | 1,357         | 656           | 1,071         | 986           | 295           | -852          | 1,067         | -179          | 2,980         | 4,369         |
| Financial derivatives.....                                  | 39            | 59            | 86            | 242           | 107           | 232           | 255           | 1,034         | 127           | 108           |
| Financial derivatives : assets.....                         | -7            | -40           | -84           | -592          | -343          | -283          | -465          | -568          | -515          | -632          |
| Financial derivatives : liabilities.....                    | -46           | -99           | -170          | -834          | -450          | -515          | -720          | -1,602        | -642          | -740          |
| Other investment : assets.....                              | 7,512         | 8,064         | 11,695        | 1,291         | -3,494        | -2,334        | 8,368         | 4,928         | -7,735        | -3,939        |
| Other equity.....   | —             | —             | —             | —             | —             | —             | —             | —             | —             | —             |
| Debt instruments.....                                       | 7,512         | 8,064         | 11,695        | 1,291         | -3,494        | -2,334        | 8,368         | 4,928         | -7,735        | -3,939        |
| Other investment : liabilities.....                         | 6,475         | 805           | 6,086         | 4,948         | 5,027         | -699          | 2,650         | 3,259         | 8,203         | 14,330        |
| Other equity.....   | —             | —             | —             | —             | —             | —             | —             | —             | —             | —             |
| Debt instruments.....                                       | 6,475         | 805           | 6,086         | 4,948         | 5,027         | -699          | 2,650         | 3,259         | 8,203         | 14,330        |
| <i>Current + Capital - Financial Account Balance</i> .....  | <i>5,101</i>  | <i>-2,716</i> | <i>2,290</i>  | <i>-506</i>   | <i>5,641</i>  | <i>16,822</i> | <i>249</i>    | <i>12,741</i> | <i>27,847</i> | <i>35,978</i> |
| <b>D. Net Errors and Omissions</b> .....                    | <b>-479</b>   | <b>-1,215</b> | <b>-1,188</b> | <b>-222</b>   | <b>-814</b>   | <b>1,771</b>  | <b>2,228</b>  | <b>4,612</b>  | <b>5,817</b>  | <b>1,114</b>  |
| <b>E. Reserves and Related Items</b> .....                  | <b>4,622</b>  | <b>-3,931</b> | <b>1,102</b>  | <b>-728</b>   | <b>4,827</b>  | <b>18,593</b> | <b>2,477</b>  | <b>17,353</b> | <b>33,664</b> | <b>37,092</b> |
| Reserve assets <sup>2</sup> .....                           | 4,622         | -3,931        | 1,102         | -728          | 4,827         | 18,593        | 2,477         | 17,353        | 33,664        | 37,092        |
| Use of Fund credit and loans.....                           | —             | —             | —             | —             | —             | —             | —             | —             | —             | —             |
| Exceptional financing.....                                  | —             | —             | —             | —             | —             | —             | —             | —             | —             | —             |

<sup>1</sup> Excludes components that have been classified in the

<sup>2</sup> Data from 2004Q3 to 2009Q1 indicate reserve assets,

**ANALYTIC PRESENTATION**  
( In millions of U.S. dollars)

|   | 2004          | 2005          | 2006          | 2007          | 2008          | 2009           | 2010          | 2011          | 2012          | 2013          |
|---|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|
| <b>A. Current Account<sup>1</sup></b> .....                 | <b>17,263</b> | <b>14,948</b> | <b>23,157</b> | <b>32,044</b> | <b>24,794</b> | <b>40,662</b>  | <b>36,726</b> | <b>37,914</b> | <b>42,925</b> | <b>49,937</b> |
| Goods : credit ( exports ) .....                            | 192,657       | 206,348       | 234,757       | 258,273       | 269,326       | 215,006        | 288,727       | 325,022       | 390,231       | 384,701       |
| Goods : debit ( imports ) .....                             | 167,787       | 181,838       | 203,326       | 219,809       | 240,200       | 175,634        | 251,841       | 285,374       | 340,941       | 330,123       |
| <i>Balance on Goods</i> .....                               | <i>24,870</i> | <i>24,510</i> | <i>31,431</i> | <i>38,464</i> | <i>29,126</i> | <i>39,372</i>  | <i>36,886</i> | <i>39,648</i> | <i>49,290</i> | <i>54,578</i> |
| Services : credit ( exports ) .....                         | 15,948        | 18,137        | 18,780        | 22,031        | 23,340        | 20,504         | 26,663        | 30,643        | 34,546        | 36,461        |
| Services : debit ( imports ) .....                          | 30,732        | 32,457        | 32,719        | 34,818        | 34,870        | 29,604         | 37,711        | 41,895        | 52,920        | 51,658        |
| <i>Balance on Goods and Services</i> .....                  | <i>10,086</i> | <i>10,190</i> | <i>17,492</i> | <i>25,677</i> | <i>17,596</i> | <i>30,272</i>  | <i>25,838</i> | <i>28,396</i> | <i>30,916</i> | <i>39,381</i> |
| Primary income : credit.....                                | 15,337        | 17,356        | 19,338        | 23,500        | 23,277        | 20,351         | 23,265        | 24,833        | 25,022        | 24,609        |
| Primary income : debit.....                                 | 4,353         | 8,355         | 9,757         | 13,368        | 13,299        | 7,827          | 9,689         | 11,654        | 10,429        | 11,089        |
| <i>Balance on Goods, Services, and Primary Income</i> ..... | <i>21,070</i> | <i>19,191</i> | <i>27,073</i> | <i>35,809</i> | <i>27,574</i> | <i>42,796</i>  | <i>39,414</i> | <i>41,575</i> | <i>45,509</i> | <i>52,901</i> |
| Secondary income : credit.....                              | 3,188         | 3,484         | 3,856         | 4,708         | 5,537         | 4,956          | 5,300         | 5,596         | 5,540         | 6,218         |
| Secondary income : debit.....                               | 6,995         | 7,727         | 7,772         | 8,473         | 8,317         | 7,090          | 7,988         | 9,257         | 8,124         | 9,182         |
| <b>B. Capital Account<sup>1</sup></b> .....                 | <b>-2</b>     | <b>-46</b>    | <b>-63</b>    | <b>-25</b>    | <b>-270</b>   | <b>-50</b>     | <b>-49</b>    | <b>-36</b>    | <b>-24</b>    | <b>67</b>     |
| Capital account : credit.....                               | 6             | 1             | 4             | 3             | 3             | 2              | 5             | 3             | 4             | 103           |
| Capital account : debit.....                                | 8             | 47            | 67            | 28            | 273           | 52             | 54            | 39            | 28            | 36            |
| <i>Balance on Current and Capital Account</i> .....         | <i>17,261</i> | <i>14,902</i> | <i>23,094</i> | <i>32,019</i> | <i>24,524</i> | <i>40,612</i>  | <i>36,677</i> | <i>37,878</i> | <i>42,901</i> | <i>50,004</i> |
| <b>C. Financial Account<sup>1</sup></b> .....               | <b>-5,688</b> | <b>649</b>    | <b>19,601</b> | <b>38,932</b> | <b>1,641</b>  | <b>-13,488</b> | <b>339</b>    | <b>32,027</b> | <b>31,465</b> | <b>41,053</b> |
| Direct investment : assets.....                             | 7,145         | 6,028         | 7,399         | 11,107        | 10,287        | 5,877          | 11,574        | 12,766        | 13,137        | 14,285        |
| Equity and investment fund shares.....                      | 7,102         | 5,971         | 6,863         | 11,157        | 10,320        | 5,901          | 11,634        | 12,669        | 13,153        | 14,282        |
| Debt instruments.....                                       | 43            | 57            | 536           | -50           | -33           | -24            | -60           | 97            | -16           | 3             |
| Direct investment : liabilities.....                        | 1,898         | 1,625         | 7,424         | 7,769         | 5,432         | 2,805          | 2,492         | -1,957        | 3,207         | 3,598         |
| Equity and investment fund shares.....                      | 1,943         | 1,493         | 7,034         | 6,738         | 4,874         | 3,685          | 2,779         | -2,012        | 3,341         | 3,643         |
| Debt instruments.....                                       | -45           | 132           | 390           | 1,031         | 558           | -880           | -287          | 55            | -134          | -45           |
| Portfolio investment : assets.....                          | 21,823        | 33,902        | 40,779        | 44,966        | -3,527        | 31,699         | 33,487        | 19,503        | 45,710        | 37,082        |
| Equity and investment fund shares.....                      | 8,167         | 12,464        | 18,467        | 35,697        | 4,573         | 21,197         | 12,274        | 2,078         | 16,933        | 6,095         |
| Debt securities.....  | 13,656        | 21,438        | 22,312        | 9,269         | -8,100        | 10,502         | 21,213        | 17,425        | 28,777        | 30,987        |
| Portfolio investment liabilities.....                       | 17,154        | 31,045        | 21,814        | 4,904         | -15,777       | 21,372         | 12,823        | -16,188       | 3,214         | 7,953         |
| Equity and investment fund shares.....                      | 14,092        | 34,826        | 22,662        | 5,599         | -15,418       | 19,427         | 9,986         | -14,924       | 2,908         | 9,591         |
| Debt securities.....  | 3,062         | -3,781        | -848          | -695          | -359          | 1,945          | 2,837         | -1,264        | 306           | -1,638        |
| Financial derivatives.....                                  | 695           | 965           | 965           | 289           | -1,589        | -852           | -577          | -1,038        | -391          | -838          |
| Financial derivatives : assets.....                         | -1,036        | -947          | -1,930        | -3,691        | -7,938        | -5,344         | -4,497        | -5,777        | -4,771        | -6,055        |
| Financial derivatives : liabilities.....                    | -1,731        | -1,912        | -2,895        | -3,980        | -6,349        | -4,492         | -3,920        | -4,739        | -4,380        | -5,217        |
| Other investment : assets.....                              | 895           | 8,646         | 1,266         | 6,847         | -10,621       | -25,663        | -12,317       | 7,988         | -5,348        | 47,469        |
| Other equity.....   | —             | —             | —             | —             | —             | —              | —             | —             | 3             | 7             |
| Debt instruments.....                                       | 895           | 8,646         | 1,266         | 6,847         | -10,621       | -25,663        | -12,317       | 7,988         | -5,351        | 47,462        |
| Other investment : liabilities.....                         | 17,194        | 16,222        | 1,570         | 11,604        | 3,254         | 372            | 16,513        | 25,337        | 15,222        | 45,394        |
| Other equity.....   | —             | —             | —             | —             | —             | —              | —             | —             | —             | —             |
| Debt instruments.....                                       | 17,194        | 16,222        | 1,570         | 11,604        | 3,254         | 372            | 16,513        | 25,337        | 15,222        | 45,394        |
| <i>Current + Capital - Financial Account Balance</i> .....  | <i>22,949</i> | <i>14,253</i> | <i>3,493</i>  | <i>-6,913</i> | <i>22,883</i> | <i>54,100</i>  | <i>36,338</i> | <i>5,851</i>  | <i>11,436</i> | <i>8,951</i>  |
| <b>D. Net Errors and Omissions</b> .....                    | <b>3,647</b>  | <b>5,803</b>  | <b>2,593</b>  | <b>2,893</b>  | <b>3,391</b>  | <b>26</b>      | <b>3,835</b>  | <b>388</b>    | <b>4,048</b>  | <b>2,367</b>  |
| <b>E. Reserves and Related Items</b> .....                  | <b>26,596</b> | <b>20,056</b> | <b>6,086</b>  | <b>-4,020</b> | <b>26,274</b> | <b>54,126</b>  | <b>40,173</b> | <b>6,239</b>  | <b>15,484</b> | <b>11,318</b> |
| Reserve assets <sup>2</sup> .....                           | 26,596        | 20,056        | 6,086         | -4,020        | 26,274        | 54,126         | 40,173        | 6,239         | 15,484        | 11,318        |
| Use of Fund credit and loans.....                           | —             | —             | —             | —             | —             | —              | —             | —             | —             | —             |
| Exceptional financing.....                                  | —             | —             | —             | —             | —             | —              | —             | —             | —             | —             |

<sup>1</sup> Excludes components that have been classified in the

<sup>2</sup> Data from 2004Q3 to 2009Q1 indicate reserve assets,

**ANALYTIC PRESENTATION**  
( In millions of U.S. dollars)

|   | 2014          | 2015          | 2016          | 2017          |
|---|---------------|---------------|---------------|---------------|
| <b>A. Current Account<sup>1</sup></b> .....                 | <b>60,607</b> | <b>72,769</b> | <b>71,259</b> | <b>83,093</b> |
| Goods : credit ( exports ) .....                            | 382,253       | 339,837       | 309,283       | 342,706       |
| Goods : debit ( imports ) .....                             | 322,004       | 266,698       | 238,323       | 261,448       |
| <i>Balance on Goods</i> .....                               | <i>60,249</i> | <i>73,139</i> | <i>70,960</i> | <i>81,258</i> |
| Services : credit ( exports ) .....                         | 41,578        | 40,968        | 41,291        | 45,213        |
| Services : debit ( imports ) .....                          | 52,922        | 51,748        | 51,778        | 53,936        |
| <i>Balance on Goods and Services</i> .....                  | <i>48,905</i> | <i>62,359</i> | <i>60,473</i> | <i>72,535</i> |
| Primary income : credit.....                                | 29,212        | 28,893        | 29,480        | 34,239        |
| Primary income : debit.....                                 | 14,754        | 15,114        | 15,524        | 19,544        |
| <i>Balance on Goods, Services, and Primary Income</i> ..... | <i>63,363</i> | <i>76,138</i> | <i>74,429</i> | <i>87,230</i> |
| Secondary income : credit.....                              | 6,698         | 6,617         | 6,909         | 7,189         |
| Secondary income : debit.....                               | 9,454         | 9,986         | 10,079        | 11,326        |
| <b>B. Capital Account<sup>1</sup></b> .....                 | <b>-8</b>     | <b>-5</b>     | <b>-9</b>     | <b>-12</b>    |
| Capital account : credit.....                               | 29            | 15            | 17            | 14            |
| Capital account : debit.....                                | 37            | 20            | 26            | 26            |
| <i>Balance on Current and Capital Account</i> .....         | <i>60,599</i> | <i>72,764</i> | <i>71,250</i> | <i>83,081</i> |
| <b>C. Financial Account<sup>1</sup></b> .....               | <b>50,531</b> | <b>65,012</b> | <b>58,530</b> | <b>71,328</b> |
| Direct investment : assets.....                             | 12,711        | 14,709        | 17,946        | 11,552        |
| Equity and investment fund shares.....                      | 12,690        | 13,649        | 16,913        | 10,736        |
| Debt instruments.....                                       | 21            | 1,060         | 1,033         | 816           |
| Direct investment : liabilities.....                        | 2,828         | 2,391         | 9,692         | 3,401         |
| Equity and investment fund shares.....                      | 2,933         | 2,478         | 7,342         | 4,781         |
| Debt instruments.....                                       | -105          | -87           | 2,350         | -1,380        |
| Portfolio investment : assets.....                          | 57,096        | 56,340        | 81,463        | 81,797        |
| Equity and investment fund shares.....                      | 20,328        | 6,922         | 6,445         | 13,755        |
| Debt securities.....  | 36,768        | 49,418        | 75,018        | 68,042        |
| Portfolio investment liabilities.....                       | 13,055        | 1,228         | 4,343         | 3,958         |
| Equity and investment fund shares.....                      | 13,792        | 3,744         | 7,025         | 4,284         |
| Debt securities.....  | -737          | -2,516        | -2,682        | -326          |
| Financial derivatives.....                                  | -546          | 2,195         | 1,700         | -503          |
| Financial derivatives : assets.....                         | -5,977        | -11,227       | -11,166       | -11,505       |
| Financial derivatives : liabilities.....                    | -5,431        | -13,422       | -12,866       | -11,002       |
| Other investment : assets.....                              | 11,939        | -16,526       | -6,936        | 11,891        |
| Other equity.....   | 8             | 8             | 9             | 6             |
| Debt instruments.....                                       | 11,931        | -16,534       | -6,945        | 11,885        |
| Other investment : liabilities.....                         | 14,786        | -11,913       | 21,608        | 26,050        |
| Other equity.....   | —             | —             | —             | —             |
| Debt instruments.....                                       | 14,786        | -11,913       | 21,608        | 26,050        |
| <i>Current + Capital - Financial Account Balance</i> .....  | <i>10,068</i> | <i>7,752</i>  | <i>12,720</i> | <i>11,753</i> |
| <b>D. Net Errors and Omissions</b> .....                    | <b>2,947</b>  | <b>7,259</b>  | <b>-2,057</b> | <b>714</b>    |
| <b>E. Reserves and Related Items</b> .....                  | <b>13,015</b> | <b>15,011</b> | <b>10,663</b> | <b>12,467</b> |
| Reserve assets <sup>2</sup> .....                           | 13,015        | 15,011        | 10,663        | 12,467        |
| Use of Fund credit and loans.....                           | —             | —             | —             | —             |
| Exceptional financing.....                                  | —             | —             | —             | —             |

<sup>1</sup> Excludes components that have been classified in the

<sup>2</sup> Data from 2004Q3 to 2009Q1 indicate reserve assets,