

Factors Responsible for Changes in Monetary Aggregate M2 ¹

Millions of N.T. dollars

Date	Changes in Broadly Defined Monetary Aggregate M2	Net Foreign Assets ²	Claims on Gov't	Claims on Gov't Enterprises	Claims on Private Enterprises & Other	Gov't Deposits	Other Items (Net)							
								(+) Contributing to Increase in Monetary Aggregate M2 (-) Contributing to Decrease in Monetary Aggregate M2						
2003.11	+	104,564	+	20,758	+	6,995	-	8,171	+	161,805	-	31,730	-	45,093
2003.12	+	328,040	+	107,863	+	32,501	+	2,448	+	207,095	+	38,657	-	60,524
2004.01	+	407,630	+	224,718	+	63,921	+	12,255	+	19,565	-	8,662	+	95,833
2004.02	+	107,419	+	155,953	-	2,188	-	17,765	+	82,355	+	23,761	-	134,697
2004.03	+	145,957	+	36,478	-	19,230	+	6,867	+	205,598	-	23,532	-	60,224
2004.04	+	49,686	-	14,263	+	15,451	-	4,968	+	122,958	+	11,022	-	80,514
2004.05	-	113,992	-	86,719	-	71,585	+	10,628	+	210,358	-	78,427	-	98,247
2004.06	+	159,334	-	19,998	-	121,938	+	4,705	+	152,231	+	28,502	+	115,832
2004.07	+	85,904	-	27,358	-	3,202	+	25,371	+	82,877	+	180	+	8,036
2004.08	+	35,682	+	85,849	-	19,325	+	1,190	+	88,856	+	22,169	-	143,057
2004.09	+	15,639	+	46,969	-	43,365	+	4,204	+	114,490	+	7,223	-	113,882
2004.10	+	98,166	+	56,133	+	21,478	-	1,096	-	4,372	-	5,886	+	31,909
2004.11	+	111,369	+	191,526	+	18,465	-	988	+	139,345	+	9,153	-	246,132
2004.12	+	432,006	+	69,830	+	43,605	+	12,196	+	280,008	+	18,907	+	7,460
2005.01	+	143,595	+	69,561	+	50,347	+	2,518	-	12,892	+	30,432	+	3,629
2005.02	+	150,435	+	158,288	+	59,949	+	10,579	-	16,042	+	14,894	-	77,233
2005.03	+	48,368	-	64,922	+	27,004	-	14,512	+	149,270	-	4,882	-	43,590
2005.04	+	40,818	-	17,158	-	36,856	+	4,146	+	61,259	+	32,923	-	3,496
2005.05	-	79,786	+	107,583	-	47,522	+	10,081	+	184,793	-	46,314	-	288,407
2005.06	+	394,227	+	105,686	-	57,861	+	4,470	+	241,933	-	78,207	+	178,206
2005.07	+	56,637	-	1,488	-	19,306	+	12,032	+	3,076	+	32,949	+	29,374
2005.08	-	34,591	+	4,721	-	38,832	-	1,065	+	143,718	-	81,093	-	62,040
2005.09	+	80,133	-	21,470	-	12,750	+	66,587	+	169,921	+	20,144	-	142,299
2005.10	-	18,324	-	54,417	-	58,499	+	2,322	+	54,834	+	31,592	+	5,844
2005.11	+	234,960	+	168,536	+	22,541	+	7,472	+	103,045	+	18,372	-	85,006
2005.12	+	500,529	+	172,722	+	46,385	+	12,437	+	261,607	+	22,472	-	15,094
2006.01	+	355,921	+	54,462	+	125,521	+	9,882	+	15,160	+	112,009	+	38,887
2006.02	-	77,383	+	65,168	+	56,715	+	7,126	-	82,057	-	29,538	-	94,797
2006.03	-	26,511	-	16,067	-	2,092	-	6,181	-	41,843	-	9,478	+	49,150
2006.04	+	210,579	+	174,537	+	21,513	+	7,025	+	76,386	-	11,801	-	57,081
2006.05	-	32,310	-	37,957	+	21,749	+	19,061	+	145,640	-	52,090	-	128,713
2006.06	+	79,708	-	3,185	-	79,836	+	10,384	+	92,528	-	58,092	+	117,909
2006.07	-	77,440	-	98,336	-	56,770	-	4,426	+	14,074	-	20,302	+	116,468
2006.08	+	108,052	+	63,147	-	79,276	-	340	+	121,329	+	72,264	-	69,072
2006.09	+	124,668	-	54,433	-	31,893	-	11,604	+	183,553	+	22,468	+	16,577
2006.10	-	2,450	+	51,424	-	55,965	+	11,683	-	4,565	-	21,920	+	16,893
2006.11	+	217,196	+	218,084	+	48,746	-	24,862	+	79,068	+	4,283	-	108,123
2006.12	+	378,118	+	76,369	+	100,215	-	34,843	+	171,050	+	22,130	+	43,197
2007.01	+	154,001	+	85,514	+	123,892	+	20,656	-	122,226	-	8,742	+	54,907
2007.02	+	312,638	+	101,871	+	65,232	+	9,199	+	42,157	+	87,795	+	6,384
2007.03	-	70,057	-	112,539	-	12,270	-	11,976	+	77,872	-	10,500	-	644
2007.04	+	50,001	+	67,922	-	31,118	+	10,032	+	21,811	+	2,674	-	21,320
2007.05	-	145,531	+	57,983	-	78,435	+	11,441	+	93,320	-	43,804	-	186,036
2007.06	+	64,146	+	24,352	-	55,596	+	1,948	+	68,005	-	123,199	+	148,636
2007.07	-	74,441	-	95,672	-	51,029	+	8,410	+	127,746	+	4,597	-	68,493
2007.08	-	16,693	-	115,826	-	83,948	+	1,340	+	76,273	+	58,373	+	47,095
2007.09	-	56,365	+	64,885	-	21,987	-	7,415	+	81,508	-	13,616	-	159,740
2007.10	+	18,376	+	20,529	-	8,093	-	8,818	+	14,430	-	11,346	+	11,674
2007.11	-	92,567	+	103,573	-	19,071	+	23,535	-	51,584	-	971	-	148,049
2007.12	+	71,370	-	29,959	+	59,640	+	13,445	+	84,672	+	28,663	-	85,091
2008.01	+	474,062	+	265,106	+	108,266	-	905	+	9,577	+	59,311	+	32,707
2008.02	+	133,002	+	366,610	+	11,984	+	14,681	-	96,057	-	5,537	-	158,679
2008.03	+	122,944	+	170,287	-	36,724	+	42,231	+	29,236	-	14,027	-	68,059
2008.04	+	87,053	-	31,692	+	24,639	+	7,540	+	94,274	+	8,944	-	16,652
2008.05	-	95,838	-	21,433	+	11,541	+	46,329	+	97,382	-	57,613	-	172,044
2008.06	-	209,691	-	162,397	-	103,371	+	16,784	+	162,148	-	180,215	+	57,360
2008.07	+	106,519	-	120,891	-	18,696	+	23,262	+	62,404	+	122	+	160,318
2008.08	+	38,522	-	147,325	+	19,984	+	46,266	-	10,990	+	79,275	+	51,312
2008.09	+	175,947	+	143,026	-	26,486	+	41,681	+	139,644	+	16,369	-	138,287
2008.10	+	419,079	+	342,560	+	10,662	+	24,428	-	60,326	+	62,114	+	39,641
2008.11	+	155,518	+	233,153	+	23,486	+	5,075	-	15,891	-	9,435	-	80,870
2008.12	+	465,254	+	421,752	+	94,531	+	14,253	-	108,226	+	24,507	+	18,437
2009.01	+	341,809	+	130,372	+	207,513	+	2,241	-	195,838	+	58,258	+	139,263
2009.02	+	158,811	+	320,663	+	73,296	-	13,162	-	220,587	+	35,180	-	36,579
2009.03	+	227,489	+	288,931	+	55,103	-	9,436	-	23,952	-	804	-	82,353
2009.04	+	109,786	+	256,927	+	48,178	+	2,197	-	38,078	-	21,803	-	137,635
2009.05	+	115,462	+	357,108	-	23,239	-	5,021	-	13	-	25,589	-	187,784
2009.06	-	43,096	+	68,424	-	104,791	-	21,452	+	27,104	-	88,903	+	76,522
2009.07	+	94,536	+	136,990	+	2,129	+	5,983	-	75,143	+	398	+	24,179
2009.08	-	56,647	-	865	+	22,743	-	14,836	-	22,720	+	3,880	-	44,849
2009.09	+	97,209	+	175,540	-	7,790	-	25,533	+	87,927	-	40,582	-	92,353
2009.10	+	199,217	+	99,566	-	6,296	-	10,974	+	34,091	+	11,614	+	71,216
2009.11	+	26,608	+	79,342	+	51,829	-	1,424	+	59,336	-	21,396	-	141,079
2009.12	+	328,903	+	235,279	+	109,671	+	10,153	+	171,612	+	32,367	-	230,179
2010.01	+	98,282	+	169,049	+	125,367	+	14,523	-	76,948	-	114,608	-	19,101
2010.02	+	138,385	-	16,004	+	22,848	-	10,334	+	44,687	+	123,327	-	26,139
2010.03	-	9,117	+	246,403	-	84,068	-	13,118	-	2,087	+	23,315	-	179,562
2010.04	+	97,024	+	127,982	-	28,409	+	37,073	+	138,088	-	4,176	-	173,534
2010.05	-	33,413	-	46,923	-	50,029	+	11,770	+	210,535	-	92,596	-	66,170

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Date	Changes in Broadly Defined Monetary Aggregate M2	Net Foreign Assets ²	Claims on Gov't	Claims on Gov't Enterprises	Claims on Private Enterprises & Other	Gov't Deposits	Other Items (Net)							
(+) Contributing to Increase in Monetary Aggregate M2														
(-) Contributing to Decrease in Monetary Aggregate M2														
2010.06	+	114,806	+	67,127	-	105,464	+	7,200	+	146,470	+	48,997	-	49,524
2010.07	+	188,171	-	89,042	-	8,887	+	9,009	+	117,735	-	19,033	+	178,389
2010.08	+	112,632	-	761	+	8,241	+	1,508	+	195,853	+	19,678	-	111,887
2010.09	+	102,102	+	140,771	-	15,961	-	6,676	-	594	-	66,262	+	50,824
2010.10	+	272,067	+	192,171	+	55,015	-	2,983	+	106,872	+	49,673	-	128,681
2010.11	+	101,034	+	28,042	+	46,771	-	12,773	+	162,244	-	38,574	-	84,676
2010.12	+	416,894	+	107,641	+	148,845	+	24,931	+	104,121	+	28,095	+	3,261
2011.01	+	405,989	+	95,896	+	184,028	-	6,356	+	202,975	+	50,183	-	120,737
2011.02	-	23,292	-	113,978	+	37,075	+	11,755	+	34,577	-	9,452	+	40,241
2011.03	+	12,576	-	73,389	-	63,794	+	31,980	+	47,239	+	82,843	-	12,303
2011.04	+	199,823	+	130,564	-	10,110	-	23,853	+	120,209	+	8,904	-	25,891
2011.05	-	192,587	-	127,943	-	52,013	+	31,491	+	189,633	-	139,574	-	94,181
2011.06	+	173,167	-	4,633	-	77,437	+	8,212	+	65,239	+	54,100	+	127,686
2011.07	+	304,202	+	74,359	-	1,935	+	13,070	+	80,498	+	11,725	+	126,485
2011.08	-	39,513	-	91,288	-	41,223	+	18,435	+	235,875	+	31,683	-	192,995
2011.09	+	98,715	-	7,974	+	2,767	+	5,450	+	107,715	-	40,923	+	31,680
2011.10	+	150,585	+	22,845	+	32,920	-	12,852	+	31,679	+	56,634	+	19,359
2011.11	+	75,927	+	87,049	-	12,336	+	14,053	+	92,439	-	14,944	-	90,334
2011.12	+	331,899	+	215,559	-	164,125	-	583	-	68,231	-	1,007	+	22,036
2012.01	+	518,256	+	375,042	+	178,252	-	11,121	+	54,320	+	90,869	-	169,106
2012.02	-	83,641	+	9,574	+	76,335	-	31,309	+	4,900	+	8,568	-	151,709
2012.03	+	70,938	-	51,217	+	100,782	+	931	-	54,330	-	15,081	+	89,853
2012.04	-	26,903	+	2,317	+	32,146	+	5,322	+	108,680	-	5,594	-	169,774
2012.05	-	117,356	-	66,915	-	127,464	+	6,421	+	225,487	-	68,981	-	85,904
2012.06	+	40,107	+	29,016	-	134,820	-	1,378	-	17,685	+	41,258	+	123,716
2012.07	+	74,021	-	127,978	+	48,536	+	16,847	+	178,409	-	34,698	-	7,095
2012.08	+	238,852	+	199,719	-	23,590	+	8,047	+	118,364	+	44,879	-	108,567
2012.09	-	90,848	-	62,626	+	24,731	-	11,390	+	62,258	-	32,978	-	70,843
2012.10	+	8,327	-	42,853	+	35,472	+	5,970	+	109,841	+	24,773	-	124,876
2012.11	+	159,227	+	113,525	-	16,969	-	6,860	+	134,497	-	30,028	-	34,938
2012.12	+	331,504	+	85,108	+	166,234	+	39,723	+	70,332	+	5,395	-	35,288
2013.01	+	353,248	+	83,363	+	186,283	+	4,286	+	36,287	-	3,572	+	55,173
2013.02	+	188,363	+	94,012	+	39,632	+	19,370	+	7,560	+	86,097	-	58,307
2013.03	+	112,766	-	34,136	+	65,044	+	14,504	+	53,994	-	3,003	+	16,363
2013.04	+	43,830	+	153,873	-	21,325	+	4,639	+	77,869	+	12,155	-	183,382
2013.05	+	44,822	+	104,840	-	128,389	+	6,091	+	126,566	-	33,655	-	30,631
2013.06	+	266,067	+	102,230	-	48,933	+	9,345	+	53,543	-	33,276	+	183,158
2013.07	+	259,588	+	39,808	+	89,999	+	6,763	+	155,445	-	18,369	-	14,058
2013.08	+	111,625	+	67,174	-	1,597	-	14,727	+	85,156	+	36,332	-	60,713
2013.09	+	4,945	+	13,727	+	34,013	+	8,330	+	126,968	-	45,612	-	64,455
2013.10	+	205,296	+	177,330	-	56,314	-	1,636	+	126,527	+	57,310	-	97,921
2013.11	+	69,573	+	86,988	-	17,720	+	10,094	+	157,651	-	125,183	-	42,257
2013.12	+	284,336	+	179,231	+	2,247	-	14,088	+	44,884	+	126,770	-	54,708
2014.01	+	462,125	+	118,650	+	189,616	+	1,423	+	130,700	-	26,431	+	48,167
2014.02	+	121,354	+	194,219	+	37,102	+	4,792	+	27,133	+	27,513	-	169,405
2014.03	+	156,934	+	161,156	+	76,465	-	17,773	-	25,763	-	14,670	-	22,481
2014.04	+	130,839	+	105,947	+	34,854	+	7,753	+	141,194	+	293	-	159,202
2014.05	-	23,511	+	126,903	-	65,702	-	8,854	+	132,291	-	93,299	-	114,850
2014.06	+	76,849	+	132,114	-	132,783	-	15,833	+	98,208	-	3,213	-	1,644
2014.07	+	349,051	+	18,649	+	20,705	+	4,780	+	281,602	-	56,187	+	79,501
2014.08	+	170,941	+	24,869	-	66,787	-	5,768	+	160,332	+	74,128	-	15,833
2014.09	-	245,268	-	118,509	+	54,722	+	4,095	-	57,097	-	58,629	-	69,850
2014.10	+	157,642	-	41,080	+	350	-	10,336	+	112,066	+	22,213	+	75,129
2014.11	+	355,211	+	121,968	-	25,367	-	3,274	+	157,948	+	17,854	+	86,083
2014.12	+	465,810	+	223,762	+	100,851	-	12,292	+	59,324	+	85,710	+	8,454
2015.01	+	335,697	+	366,259	+	90,921	+	19,477	+	62,043	-	14,623	-	188,380
2015.02	+	559,494	+	114,042	+	149,079	+	8,278	+	96,533	+	43,171	+	148,391
2015.03	+	5,025	+	91,937	+	36,957	+	7,813	-	43,481	-	22,326	-	65,875
2015.04	+	230,837	+	335,732	+	17,313	+	2,291	+	59,940	-	7,989	-	176,450
2015.05	+	57,076	+	152,777	-	91,777	-	8,900	+	125,241	-	55,650	-	64,615
2015.06	-	135,267	-	101,794	-	184,623	+	4,283	+	37,796	-	31,040	+	148,677
2015.07	+	200,240	-	123,633	+	73,962	+	12,596	+	172,189	-	31,070	+	96,196
2015.08	+	262,514	+	3,628	+	12,321	-	23,587	+	218,662	+	42,205	+	9,285
2015.09	-	5,212	-	3,597	+	16,145	+	2,098	+	151,258	-	63,912	-	107,203
2015.10	+	156,251	+	106,976	-	12,285	+	26,069	+	41,161	-	34,173	-	28,504
2015.11	+	93,401	+	196,685	+	11,554	-	3,367	+	46,832	-	5,260	-	153,043
2015.12	+	427,099	+	247,741	+	95,708	-	20,906	+	94,681	+	41,363	-	31,488
2016.01	+	355,820	+	150,134	+	160,374	-	21,740	+	8,366	+	26,349	+	49,069
2016.02	+	177,074	+	27,572	+	130,218	-	23,919	+	72,414	+	23,863	-	53,074
2016.03	-	4,627	+	296,881	+	41,419	-	3,392	-	6,993	-	26,410	-	306,132
2016.04	+	194,540	+	236,317	+	54,702	-	9,488	-	114,416	-	12,603	+	40,028
2016.05	-	212,945	-	98,065	-	69,543	-	245	+	187,757	-	87,308	-	145,541
2016.06	+	159,290	+	91,892	-	161,200	-	6,484	+	188,940	-	14,652	+	60,794
2016.07	+	230,409	+	142,904	+	190	-	12,667	+	143,585	-	37,224	-	6,379
2016.08	+	93,209	-	199,808	+	10,911	-	13,064	+	300,922	+	51,086	-	56,839
2016.09	-	108,249	+	78,678	-	6,643	-	15,568	+	15,652	-	39,711	-	140,657
2016.10	+	102,353	-	48,454	+	41,692	-	16,783	+	76,433	-	25,617	+	75,081
2016.11	+	73,466	-	53,225	-	9,664	+	17,327	+	76,381	+	6,744	+	35,903
2016.12	+	357,497	+	151,478	+	60,725	+	1,511	+	61,879	+	76,776	+	5,129
2017.01	+	362,245	+	49,886	+	156,818	-	2,319	+	133,210	+	40,169	-	15,519

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								(+) Contributing to Increase in Monetary Aggregate M2	(-) Contributing to Decrease in Monetary Aggregate M2					
2017.02	+	147,966	+	64,491	+	72,936	+	12,522	+	82,412	+	60,041	-	144,436
2017.03	+	53,015	-	79,578	+	17,956	+	18,735	+	7,129	-	1,130	+	89,903
2017.04	+	159,394	+	141,098	-	19,208	+	10,327	+	101,648	+	9,095	-	121,982
2017.05	-	89,815	+	171,136	-	70,543	+	16,694	+	178,589	-	86,890	-	298,801
2017.06	+	66,308	+	113,037	-	127,598	+	10,928	+	49,262	-	86,976	+	107,655
2017.07	+	113,769	-	153,819	-	66,104	+	23,779	+	171,668	+	59,788	+	78,457
2017.08	+	292,871	+	76,786	-	8,157	-	9,025	+	323,006	+	19,052	-	108,792
2017.09	-	180,215	-	174,981	+	17,979	-	9,972	+	88,708	-	99,560	-	2,389
2017.10	+	192,530	-	55,368	-	36,930	-	14,156	+	110,568	+	30,926	+	157,490
2017.11	+	166,795	+	173,448	-	14,249	+	410	+	205,740	+	17,486	-	181,068
2017.12	+	183,522	+	180,151	-	10,709	-	9,903	+	22,963	+	53,884	-	52,864
2018.01	+	232,146	+	177,775	+	132,507	+	22,214	+	12,945	-	48,281	-	65,014
2018.02	+	332,028	-	106,380	+	179,071	+	119	+	43,714	+	115,117	+	100,387
2018.03	-	22,973	-	124,064	+	45,499	-	10,316	+	145,246	-	2,395	-	76,943
2018.04	+	169,995	-	154,021	+	51,133	+	19,054	+	82,691	-	4,078	+	175,217
2018.05	+	135,976	+	67,085	-	74,387	+	6,393	+	413,672	-	109,673	-	167,115
2018.06	-	37,948	-	205,136	-	61,748	+	19,146	+	74,851	-	144,507	+	279,445
2018.07	+	113,413	+	302,505	-	27,885	-	7,957	+	58,933	+	22,682	-	234,865
2018.08	+	58,936	-	165,532	-	24,533	+	10,162	+	278,668	+	53,566	-	93,394
2018.09	-	118,535	-	180,519	+	504	-	17,253	+	156,237	-	69,367	-	8,138
2018.10	+	73,631	+	81,384	-	32,972	-	3,881	-	105,157	+	19,412	+	114,845
2018.11	+	252,576	+	210,968	+	17,685	+	7,337	+	255,284	-	19,005	-	219,693
2018.12	-	54,262	-	172,948	+	56,290	+	23,673	-	22,126	+	68,338	-	7,489
2019.01	+	549,296	+	159,523	+	226,624	+	24,634	+	97,584	+	35,779	+	5,152
2019.02	+	173,944	+	45,178	+	112,731	-	15,071	-	4,647	+	71,724	-	35,971
2019.03	+	129,599	+	258,638	+	26,693	+	12,071	-	5,769	-	7,630	-	154,403
2019.04	+	294,833	+	82,820	+	38,123	+	2,628	+	111,989	-	4,309	+	63,582
2019.05	-	68,340	+	55,730	-	85,419	+	5,463	+	247,486	-	181,574	-	110,026
2019.06	+	59,179	+	113,787	-	146,438	-	8,387	+	74,801	-	77,345	+	102,761
2019.07	+	71,742	+	126,035	-	73,113	-	14,545	+	183,555	+	84,187	-	234,377
2019.08	+	172,525	-	41,898	-	10,830	-	2,697	+	185,336	+	76,826	-	34,212
2019.09	-	103,011	-	132,069	+	25,656	-	5,620	+	214,924	-	102,366	-	103,536
2019.10	+	369,256	+	501,915	-	39,882	-	1,839	+	120,025	-	52,335	-	158,629
2019.11	+	262,681	+	257,692	-	50,473	+	11,314	+	205,333	+	38,486	-	199,671
2019.12	+	74,945	-	82,014	+	60,353	+	22,953	+	129,405	+	43,178	-	98,930
2020.01	+	606,655	+	331,375	+	131,636	+	25,978	+	185,573	-	50,770	-	17,137
2020.02	+	127,104	-	123,788	+	36,411	+	5,900	+	252,915	-	32	-	44,302
2020.03	+	135,354	-	64,716	-	43,850	+	2,498	+	108,097	+	10,471	+	122,854
2020.04	+	174,616	-	38,849	+	2,685	-	9,769	+	151,547	+	114,047	-	45,045
2020.05	+	281,355	+	104,526	+	6,200	+	9,113	+	231,486	-	42,363	-	27,607
2020.06	+	221,773	+	138,906	+	99,348	+	14,408	+	233,916	-	26,603	-	238,202
2020.07	+	504,940	+	240,475	-	162,538	-	20,727	+	360,030	-	109,757	+	197,458
2020.08	+	387,871	+	252,172	-	22,075	+	831	+	222,171	+	52,183	-	117,411
2020.09	+	34,810	+	207,344	-	38,564	-	6,040	+	112,503	-	30,079	-	210,354
2020.10	+	383,863	+	234,301	-	56,301	-	6,273	+	158,436	+	6,655	+	47,045
2020.11	+	538,066	+	340,876	+	13,426	-	14,592	+	184,333	-	20,535	+	34,558
2020.12	+	899,639	+	650,697	+	74,340	+	5,216	+	155,839	+	33,394	-	19,847
2021.01	+	81,108	-	189,321	+	63,084	+	6,635	+	325,578	-	59,848	-	65,020
2021.02	+	631,431	+	326,094	+	146,240	-	13,304	+	89,705	+	64,194	+	18,501
2021.03	-	71,208	-	434,007	+	21,988	+	10,041	+	231,098	+	29,476	+	70,197
2021.04	+	326,531	+	351,533	+	6,579	-	30,292	+	127,578	+	7,405	-	136,272
2021.05	+	413,906	-	45,008	-	24,043	+	14,735	+	456,224	-	98,832	+	110,831
2021.06	+	97,697	-	42,233	+	140,734	+	18,241	+	372,902	-	87,158	-	304,789
2021.07	+	454,473	+	133,612	-	178,226	+	22,402	+	220,508	-	79,711	+	335,888
2021.08	+	362,990	+	222,735	-	78,422	+	3,775	+	242,590	+	7,697	-	192,229
2021.09	+	178,870	-	64,799	-	28,494	-	8,451	+	322,214	-	119,051	+	77,451
2021.10	+	235,898	-	70,920	-	72,222	+	17,154	+	57,449	+	77,140	+	227,296
2021.11	+	418,654	+	406,564	-	34,770	+	41,398	+	170,301	+	13,800	-	178,638
2021.12	+	556,967	+	57,331	+	55,275	+	51,098	+	248,852	+	79,560	+	64,851
2022.01	+	679,578	-	32,171	+	246,536	+	49,874	+	276,244	+	55,709	+	83,386
2022.02	+	239,995	+	143,997	+	68,685	+	9,811	+	43,367	+	40,474	-	66,338
2022.03	+	211,974	+	178,384	+	66,131	+	46,205	+	194,923	-	12,755	+	95,854
2022.04	+	366,059	-	93,652	+	39,529	-	3,310	+	180,095	-	22,772	+	266,170
2022.05	+	58,842	+	280,765	-	7,717	-	3,019	+	91,510	-	32,868	-	269,828
2022.06	+	31,536	-	35,105	-	18,259	+	24,027	+	211,088	-	232,371	+	82,157
2022.07	+	253,878	+	192,923	-	271,933	+	23,777	+	200,305	-	150,191	+	258,997
2022.08	+	418,238	-	21,957	-	35,021	+	85,409	+	315,457	+	77,776	-	3,426
2022.09	+	158,156	-	89,600	+	62,619	+	81,477	+	191,941	-	139,908	+	51,627
2022.10	+	569,008	+	601,306	-	24,423	+	31,718	+	15,440	+	49,073	-	104,105
2022.11	+	463,002	+	684,987	+	28,477	+	66,487	+	144,106	+	24,109	-	485,164
2022.12	+	183,116	+	109,481	+	51,708	+	56,448	+	77,495	+	112,216	-	5,270
2023.01	+	837,268	+	676,957	+	65,941	+	67,652	+	54,920	+	129,240	-	157,442
2023.02	+	223,252	+	13,850	+	144,425	+	85,586	-	40,326	+	44,158	-	24,441
2023.03	+	84,888	-	300,332	+	296,703	-	19,419	-	148,304	-	24,831	-	15,537
2023.04	+	457,278	+	327,024	+	87,879	+	4,606	+	47,225	+	18,975	-	28,431
2023.05	-	255,360	+	174,625	-	72,896	+	36,584	+	450,441	-	380,543	-	463,571
2023.06	+	406,836	-	30,104	-	288,343	-	35,679	+	223,519	-	57,543	+	594,986
2023.07	+	473,562	+	80,957	-	48,306	+	12,950	+	320,527	+	92,304	+	15,130
2023.08	-	44,117	-	272,773	-	23,439	+	28,799	+	247,725	+	56,305	-	80,734
2023.09	-	79,995	-	356,385	-	23,292	+	2,963	+	280,213	-	46,732	+	63,238

Factors Responsible for Changes in Monetary Aggregate M2 ¹

Millions of N.T. dollars

Date	Changes in Broadly Defined Monetary Aggregate M2	Net Foreign Assets ²	Claims on Gov't	Claims on Gov't Enterprises	Claims on Private Enterprises & Other	Gov't Deposits	Other Items (Net)
2023.10	+ 365,830	+ 317,116	- 39,532	- 218	+ 119,452	- 3,185	- 27,803
2023.11	+ 320,167	+ 321,501	- 25,174	+ 31,531	+ 395,248	+ 35,797	- 438,736
2023.12	+ 456,633	+ 57,533	+ 21,616	+ 40,174	+ 270,181	+ 117,957	- 50,828
2024.01	+ 604,759	+ 182,846	+ 397,807	- 117,610	+ 79,983	+ 36,024	+ 25,710
2023.02-2024.01	+ 3,246,244	+ 1,009,969	+ 95,605	+ 255,529	+ 2,509,262	- 18,882	- 605,240

1 Data in this table are based on the consolidated balance sheet of monetary institutions and Chunghwa Post Co.

2 Excludes N.T. deposits held by non-residents and valuations changes resulting from the fluctuation of exchange rates.