

4. 準 備 貨 幣 變 動
FACTORS RESPONSIBLE FOR

期 間 年 月	準備貨幣 增(+) 減(-) Changes in reserve money	國外資產 ² Foreign assets	對政府放款及墊款 Loans & advances to government	公開市場操作 買入有價證券 Securities bought through open market operations	對金融機構債權 Claims on financial institutions
					(+) 表示使準備貨幣增加 (+) Contributing to increase in reserve money
104	+	189,065	+	456,758	--
105	+	177,927	+	330,991	--
106	+	146,160	+	346,386	--
107	+	278,027	+	298,690	--
108	+	244,026	+	435,874	--
109	+	537,683	+	1,364,085	--
110	+	512,869	+	577,992	--
111	+	578,695	+	290,388	--
112	+	274,816	+	327,007	--
113	+	628,743	+	235,546	--
112 6	-	41,055	+	25,297	--
7	+	94,766	+	20,565	--
8	-	34,784	-	1,390	--
9	+	39,897	-	17,047	--
10	-	60,573	-	95,983	--
11	+	135,665	+	123,935	--
12	+	23,303	+	46,443	--
113 1	+	167,909	+	4,056	--
2	+	84,834	-	2,972	--
3	-	116,508	-	45,990	--
4	-	51,248	-	33,558	--
5	+	32,848	+	160,045	--
6	+	14,796	+	21,695	--
7	+	138,629	-	61,436	--
8	-	7,368	+	154,435	--
9	+	203,892	-	70,004	--
10	+	7,858	+	42,269	--
11	+	50,609	+	57,748	--
12	+	102,492	+	9,258	--
114 1	+	402,315	+	8,489	--
2	-	342,576	-	11,834	--
3	+	122,905	-	20,651	--
113.04-114.03	+	675,152	+	256,456	--

1 根據中央銀行資產負債之變動(詳見表8)。

2 已剔除匯率變動因素。

因 素 分 析¹
CHANGES IN RESERVE MONEY

單位：新台幣百萬元
Millions of N.T. dollars

政府存款	國庫存款轉存款	金融機構定期存款轉存款	央行發行之國庫券、定期存單及儲蓄券	其他項目	Period
Government deposits	Treasury redeposits placed by banks	Redepositories placed by financial Insts.	TB,CDs&SB issued by CBC	Other items	Year or month
(-) 表示使準備貨幣減少					
(-) Contributing to decrease in reserve money					
- 65,075	- 1,699	+ 11,400	- 438,400	- 202,513	2015
- 9,472	+ 412	--	- 42,590	+ 13,627	2016
+ 24,054	+ 2,425	+ 20,000	- 292,840	+ 29,373	2017
- 13,750	- 2,195	--	+ 63,410	- 153,408	2018
- 48,980	- 1,043	+ 27,000	- 41,200	- 122,807	2019
+ 2,647	+ 2,231	- 17,000	- 1,310,160	+ 64,168	2020
- 15,255	- 698	--	- 314,560	+ 54,627	2021
- 91,032	+ 589	+ 151,200	+ 881,295	- 424,627	2022
+ 50,150	- 878	+ 5,000	+ 465,420	- 146,330	2023
- 178,197	- 1,387	+ 39,000	+ 803,940	- 194,713	2024
- 81,855	- 2,380	--	+ 285,240	- 18,550	June 2023
+ 96,985	+ 1,868	--	+ 23,380	- 17,658	July
+ 58,367	- 2,542	--	+ 46,930	- 68,199	Aug.
- 68,210	+ 2,342	--	+ 216,955	- 53,060	Sep.
+ 40,295	- 1,563	--	+ 113,850	- 7,311	Oct.
+ 2,474	+ 389	--	+ 25,895	- 37,742	Nov.
+ 167,484	+ 1,103	--	- 251,285	+ 51,518	Dec.
- 23,399	- 529	--	+ 178,280	+ 24,385	Jan. 2024
+ 15,011	+ 1,098	--	+ 131,405	- 50,673	Feb.
- 58,824	- 738	--	- 19,635	+ 14,778	Mar.
+ 53,389	- 754	+ 7,500	- 68,500	- 15,437	Apr.
- 235,090	+ 1,530	+ 7,500	+ 20,170	- 74,416	May
- 52,136	- 1,411	+ 7,500	+ 211,255	- 8,943	June
+ 125,866	- 3,391	+ 10,000	- 60,200	- 1,942	July
+ 60,440	+ 4,457	--	+ 163,990	- 33,724	Aug.
- 150,587	- 367	+ 6,500	+ 372,770	- 3,176	Sep.
- 33,777	- 1,186	--	+ 82,265	- 12,785	Oct.
- 70,202	- 824	--	+ 104,090	- 50,689	Nov.
+ 191,112	+ 728	--	- 104,370	+ 17,909	Dec.
+ 161,637	- 867	+ 6,500	+ 253,965	+ 8,878	Jan. 2025
+ 8,125	+ 1,129	+ 47,500	- 330,690	- 50,031	Feb.
- 24,448	+ 35	+ 59,000	+ 111,255	- 7,177	Mar.
+ 34,329	- 921	+ 152,000	+ 548,420	-	Apr. 2024- Mar. 2025

1 Data in this table are based on the assets and liabilities of Central Bank (see table 8).

2 Excludes valuation changes resulting from the fluctuation of exchange rates.