

8. Participation in International Activities

In 2008, the Bank actively participates in international activities. As a member, the Bank hosts conferences, provides training courses, and attends the annual meetings organized by the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN). In addition, the Bank also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD) and the Bank for International Settlements (BIS), and participates in their annual meetings. In 2008, the Bank has strengthened its interaction with other central banks to exchange views on key economic and financial issues.

The Bank is a founding member of the ADB and, through this platform, has played an active role in promoting financial cooperation and stability in Asia. In May 2008, the Bank participated in the 41st annual meeting of ADB held in Madrid, Spain, and shared views on the monitoring of short-term cross-border capital flows, the establishment of a regional exchange rate stability mechanism, and the development of Asian bond markets with other members.

The Bank is also a member of the SEACEN. In March 2008, the Bank attended the annual conference of governors held in Jakarta, Indonesia, where governors from 18 central banks discussed issues on financial deepening to support monetary stability and sustainable growth as well as in areas of cooperation. Besides, the Bank hosted two SEACEN training courses this year, namely, the third SEACEN-CeMCoA/BOJ Intermediate Course on Payment and Settlement Systems for Emerging Economies held in May and the 49th SEACEN-Fed Course on Principles of Asset & Liability Management: Intermediate Level in November. The SEACEN-CeMCoA/BOJ course was attended by 38 participants from 14 countries. Lecturers came from the Bank of Japan and SEACEN member central banks. The SEACEN-Fed course was attended by a total of 38 participants from 12 countries, and the lecturers comprised instructors and technical experts from the US Federal Reserve, Taiwan's Financial Supervisory Commission, and the Bank.

In November 2008, the Bank attended the International Symposium 2008 on Financial Globalization and Emerging Market Economies hosted by the Bank of Thailand to discuss issues on financial globalization and exchange views with other central banks.

