

# *Chronology of Events of the CBC in 2018*

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Date	Event
Jan. 1	The Standards Implementing the Net Stable Funding Ratios of banks, enforced jointly by the FSC and the CBC, took effect.
4	The CBC amended the <i>Regulations Governing Foreign Exchange Business of Banking Enterprises</i> and the <i>Directions Governing Banking Enterprises for Operating Foreign Exchange Business</i> , and promulgated the <i>Directions Governing Authorized Banks for Operating Foreign Exchange Businesses through Electronic and Communications Equipment</i> to allow banks to open digital foreign exchange deposit accounts online for clients and to simplify application procedures for online foreign exchange businesses, effective from January 6, 2018.
25	The CBC issued a commemorative coin set for 2018, the Chinese Zodiac Year of the Dog.
Mar. 22	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
Jun. 19	To further promote public understanding of monetary policy making, the CBC decided to offer live streaming of the press conferences held after the quarterly rate-setting Board Meetings, beginning June 21, 2018.
21	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
25	From the third quarter of 2018 onwards, the CBC would begin to announce the provisional auction schedule of CDs on a quarterly basis.
28	The CBC amended the <i>Regulations Governing the Establishment and Administration of Foreign Currency Exchange Counters</i> , taking effect from August 1, 2018, to urge such counters to comply with the relevant regulations on anti-money laundering and combating the financing of terrorism.

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Sep. 27	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
Nov. 13	In line with the amendment to the <i>Company Act</i> , in which the recognition regime for foreign companies was abolished, the CBC amended the <i>Directions Governing Banking Enterprises for Operating Foreign Exchange Business</i> , the <i>Regulations Governing the Declaration of Foreign Exchange Receipts and Disbursements or Transactions</i> , and the <i>Directions for Banking Enterprises while Assisting Customers to Declare Foreign Exchange Receipts and Disbursements or Transactions</i> , all of which to be effective from November 15, 2018.
15	The CBC issued the New Taiwan dollar uncirculated coin set of the National Parks of Taiwan series - Dongsha Atoll National Park.
21	The CBC raised the ceiling ratio for the daily balance of the “interbank funds transfer guarantee special accounts” of financial institutions to be counted as part of the required reserves from 4% to 8%, effective from January 4, 2019.
Dec. 20	<p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> <li>1. Leaving the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.</li> <li>2. Keeping the target range of M2 growth for 2019 unchanged at 2.5% to 6.5%.</li> </ol>