

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand								
	NDC ⁽¹⁾ Total Score of Monitoring Indicators (average)	TIER ⁽²⁾ Business Composite Index (2006=100) (average)		Economic Growth Rate (%)	Per Capita GNI (US\$)	Unemploy- ment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices		
		Manufacturing Sector	Services Sector				Labor Productivity Index (2011=100)	Average Monthly Earnings (Per Employee) (NT\$)	Unit Labor Cost Index Growth Rate (%)	General (%)	Manufacturing (%)	Construction (%)
2008	19	87.43	89.96	0.70	18,564	4.14	82.93	43,121	1.50	-1.15	-0.90	-9.26
2009	19	97.36	95.54	-1.57	17,531	5.85	83.87	39,125	-7.57	-7.91	-7.80	-19.08
2010	37	101.94	105.90	10.63	19,864	5.21	96.88	42,300	-11.20	24.17	26.47	-9.17
2011	24	95.29	99.43	3.80	21,507	4.39	100.00	43,316	1.17	4.44	4.69	7.58
2012	17	91.72	90.66	2.06	21,967	4.24	99.34	43,689	2.25	-0.25	-0.32	7.12
2013	20	98.07	94.54	2.20	22,526	4.18	99.37	43,829	0.27	0.65	0.56	3.69
2014	25	100.59	98.45	4.02	23,330	3.96	103.46	45,207	-1.40	6.37	6.63	10.56
2015	17	93.91	89.36	0.81	23,019	3.78	102.52	46,781	6.22	-1.75	-1.49	3.57
2016	21	97.13	87.05	1.41	23,258	3.92	108.40	47,258	-0.71	1.53	1.99	-9.11
2017	24	98.96	92.56	2.86	24,936	3.76	110.68	48,660	0.60	2.91	3.76	-3.98
2017/1	29	99.93	90.59	3.18	6,312	3.78	118.68	91,089	18.24	2.62	3.64	12.45
2	28	98.20	90.25			3.85	113.37	43,788	-31.73	10.82	14.24	-43.70
3	24	97.88	91.83			3.78	105.85	41,943	-1.58	3.91	5.48	0.94
4	21	95.73	92.40			3.67	114.89	41,838	2.86	-0.34	1.16	-1.62
5	20	95.47	94.92			3.66	112.04	47,702	10.02	0.78	1.94	-1.44
6	22	96.58	95.51			3.74	104.60	41,836	-4.54	3.25	3.79	12.37
7	22	100.61	94.41			3.84	110.40	52,229	8.39	1.87	2.40	-9.19
8	25	102.22	95.61			3.89	106.23	45,705	-2.41	3.12	3.91	-21.11
9	28	101.66	93.28			3.77	108.25	44,119	-2.37	4.98	5.02	18.63
10	23	100.58	90.47			3.75	118.33	43,350	2.23	2.68	2.97	4.95
11	23	99.87	89.80			3.71	107.44	44,637	2.80	1.40	1.75	-17.99
12	22	98.81	91.67			3.28	6,579	3.66	111.73	46,058	1.50	1.37

Notes: (1) NDC: National Development Council.
(2) TIER: Taiwan Institute of Economic Research.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure	Annual Rate of Change of Gross Fixed		Gross National Savings / GNI	Gross Domestic Investment / GNI	External Trade of Goods on Customs Basis (in US Dollars)									
		Capital Formation	Private Sector			Annual Rate of Change of Total Exports					Annual Rate of		Trade Balance	Annual Rate of Change of Export Orders	
						Change of Total Imports	Capital Equipment	China and H. K.	U. S.	Japan	Europe	ASEAN ⁽³⁾			
															(%)
(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(US\$ Million)	(%)
2008	-1.69	-11.13	-14.15	29.62	23.89	3.7	-0.6	-3.7	10.5	4.4	7.2	9.6	-9.2	13,585	1.7
2009	0.01	-8.81	-15.32	29.29	19.29	-20.3	-15.8	-23.5	-18.1	-24.3	-21.5	-27.4	-24.0	28,065	-8.3
2010	3.76	19.31	27.63	33.14	24.23	35.2	37.3	33.6	27.4	30.0	37.3	44.3	65.1	21,734	26.1
2011	3.12	-1.15	1.20	31.46	23.01	12.6	8.4	15.4	3.2	6.4	23.2	12.4	-4.2	24,861	7.2
2012	1.82	-2.61	-0.35	30.45	21.82	-2.1	-3.8	-9.1	2.0	-8.1	9.5	-3.7	-6.9	29,085	1.1
2013	2.34	5.30	7.09	32.00	21.46	1.6	3.4	-1.8	-1.2	-3.4	3.7	0.2	5.2	33,418	0.4
2014	3.44	2.05	3.58	33.58	21.23	2.8	2.6	7.6	3.9	4.4	1.6	1.4	4.7	38,242	6.7
2015	2.63	1.64	3.02	34.87	20.31	-10.9	-12.4	-1.6	-2.7	-10.8	-14.2	-15.8	-1.1	48,124	-4.4
2016	2.32	2.27	2.77	34.31	20.19	-1.8	-0.2	-3.0	-0.2	1.0	-0.7	-2.8	12.1	49,753	-1.6
2017	2.34	0.01	-0.89	33.68	19.78	13.2	16.0	10.2	6.3	11.2	14.2	12.4	-0.4	57,983	10.9
2017/1						7.0	7.6	3.8	-1.6	7.6	11.4	8.5	4.8	3,506	5.2
2						27.5	48.8	8.6	6.7	7.2	27.4	42.0	40.8	3,357	22.0
3	1.81	4.82	3.89	33.57	20.01	13.1	16.7	10.6	3.8	6.2	16.3	19.5	21.8	3,973	12.3
4						9.3	10.2	7.6	9.2	1.3	13.8	23.4	19.0	2,778	7.4
5						8.4	6.3	12.9	3.9	12.9	6.9	10.2	-4.0	3,447	9.1
6	2.05	0.80	0.26	33.10	20.72	12.9	21.0	7.0	6.8	7.3	12.3	3.4	-15.2	5,853	13.0
7						12.4	11.7	18.6	5.6	9.3	16.2	6.2	-16.5	5,401	10.5
8						12.7	14.5	7.0	5.9	7.5	19.0	6.8	-15.3	5,727	7.5
9	2.62	-2.73	-4.35	33.95	19.35	28.0	29.4	20.5	25.5	39.9	25.1	22.2	7.1	6,663	6.9
10						3.0	4.9	0.6	-6.0	7.1	3.3	-0.1	-15.6	5,263	9.2
11						13.7	16.3	13.5	8.9	10.0	11.8	9.0	0.6	5,884	11.6
12	2.89	-2.18	-3.01	34.05	19.09	14.8	16.8	12.4	9.3	20.7	11.3	12.2	-4.7	6,133	17.5

Note: (3) ASEAN: The Association of Southeast Asian Nations.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices					IV. Money, Banking and Finance					
	Annual Rate of Change of Price Indices (%)					Reserve Money (daily average)		Monetary Aggregates (daily average)			
								M1B		M2	
	CPI	Core CPI ⁽⁴⁾	Wholesale Price	Import Price	Export Price	Amount	Annual Growth Rate ⁽⁵⁾	Amount	Annual Growth Rate	Amount	Annual Growth Rate
					(in NT Dollars)	(NT\$ Billion)	(%)	(NT\$ Billion)	(%)	(NT\$ Billion)	(%)
2008	3.52	3.27	5.15	8.83	-2.14	2,084.1	3.35	8,045.8	-2.94	26,679.3	2.71
2009	-0.87	-0.04	-8.73	-9.59	-6.60	2,298.4	11.55	9,376.5	16.54	28,667.1	7.45
2010	0.97	0.59	5.46	7.04	2.02	2,421.7	5.43	10,776.6	14.93	29,966.1	4.53
2011	1.42	1.25	4.32	7.65	0.09	2,632.3	7.24	11,547.8	7.16	31,713.9	5.83
2012	1.93	0.99	-1.16	-1.28	-1.62	2,761.6	4.91	11,946.7	3.45	33,037.6	4.17
2013	0.79	0.66	-2.43	-4.45	-2.06	2,959.9	7.18	12,815.8	7.27	34,616.7	4.78
2014	1.20	1.27	-0.56	-2.09	0.10	3,165.4	6.94	13,836.1	7.96	36,576.7	5.66
2015	-0.30	0.78	-8.85	-12.94	-4.67	3,348.8	5.79	14,680.0	6.10	38,894.1	6.34
2016	1.39	0.84	-2.98	-3.08	-2.70	3,547.2	5.92	15,609.8	6.33	40,646.9	4.51
2017	0.62	1.04	0.90	1.36	-1.46	3,725.9	5.04	16,336.3	4.65	42,170.8	3.75
2017/ 1	2.24	1.63	2.75	4.77	-0.69	3,751.1	8.00	16,244.1	6.05	41,463.0	3.72
2	-0.06	0.15	2.47	4.42	-1.34	3,790.7	3.62	16,238.2	5.07	41,823.0	3.56
3	0.18	0.96	1.71	3.08	-1.09	3,693.8	4.63	16,115.0	4.57	41,921.2	3.64
4	0.10	1.01	0.99	1.45	-1.62	3,691.1	5.14	16,064.1	4.21	41,967.2	3.63
5	0.59	1.11	-1.29	-1.93	-3.61	3,684.9	4.91	16,088.8	3.94	42,167.3	4.07
6	1.00	0.98	-1.74	-2.81	-3.58	3,660.3	4.22	16,074.1	4.43	41,986.9	3.71
7	0.77	0.92	-0.66	-1.16	-2.09	3,701.8	5.18	16,265.5	4.96	42,170.7	3.60
8	0.96	0.97	1.17	0.96	-0.57	3,726.7	5.20	16,552.3	5.11	42,393.6	3.75
9	0.49	0.81	1.92	2.63	-0.12	3,744.3	4.77	16,589.0	4.51	42,421.9	3.80
10	-0.33	1.12	1.65	2.03	0.06	3,742.0	5.23	16,564.7	4.61	42,384.7	3.85
11	0.34	1.29	1.56	2.47	-0.70	3,743.6	4.83	16,594.4	4.40	42,630.9	4.07
12	1.22	1.57	0.31	0.60	-2.16	3,780.5	4.84	16,645.7	4.03	42,719.0	3.60

Notes: (4) Core CPI refers to CPI excluding the categories of fruits, vegetables and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011, and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance											
	Monetary Financial Institutions (end of period)				Non-performing Loan Ratio of Domestic Banks ⁽⁶⁾ (end of period) (%)	Interest Rates (%)						
	Deposits		Loans & Investments			CBC's Discount Rate (end of period)	Interbank Call Loan Rate (average)	31-90 Days CP Rate In Secondary Market	10-year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks ⁽⁷⁾		
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)						1-year Deposit Rate (end of period)	New Loan Rate (average)	
2008	27,870.2	6.98	21,331.5	3.42	1.54	2.000	2.014	1.92	2.29	1.42	2.80	
2009	29,448.6	5.66	21,482.3	0.71	1.15	1.250	0.109	0.24	1.51	0.89	1.50	
2010	31,006.3	5.29	22,803.7	6.15	0.61	1.625	0.185	0.38	1.37	1.13	1.45	
2011	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.341	0.70	1.38	1.36	1.54	
2012	33,300.4	3.09	25,548.8	5.69	0.40	1.875	0.428	0.79	1.21	1.36	1.62	
2013	35,062.4	5.29	26,720.6	4.59	0.38	1.875	0.386	0.69	1.46	1.36	1.70	
2014	37,133.9	5.91	28,110.6	5.20	0.25	1.875	0.387	0.62	1.60	1.36	1.68	
2015	39,355.8	5.98	29,406.3	4.61	0.23	1.625	0.353	0.58	1.39	1.21	1.67	
2016	40,717.4	3.46	30,549.2	3.89	0.27	1.375	0.193	0.39	0.82	1.04	1.47	
2017	42,094.0	3.38	32,022.7	4.82	0.28	1.375	0.178	0.44	1.06	1.04	1.41	
2017/ 1	40,726.9	2.83	30,836.9	4.40	0.27	1.375	0.173	0.47	1.14	1.04	1.30	
2	41,022.6	3.34	31,004.7	4.34	0.29	1.375	0.177	0.44	1.12	1.04	1.40	
3	41,109.8	3.33	31,048.6	4.38	0.30	1.375	0.176	0.48	1.15	1.04	1.40	
4	41,272.8	3.18	31,179.7	5.06	0.31	1.375	0.175	0.45	1.07	1.04	1.47	
5	41,275.8	3.46	31,304.5	5.07	0.31	1.375	0.172	0.39	1.08	1.04	1.48	
6	41,431.8	3.41	31,237.1	4.76	0.30	1.375	0.183	0.42	1.04	1.04	1.36	
7	41,480.7	2.86	31,366.4	4.74	0.30	1.375	0.184	0.44	1.08	1.04	1.36	
8	41,750.4	3.41	31,672.2	4.71	0.29	1.375	0.180	0.41	1.03	1.04	1.46	
9	41,658.8	3.39	31,769.0	5.06	0.29	1.375	0.184	0.42	1.00	1.04	1.42	
10	41,812.3	3.46	31,828.4	4.90	0.29	1.375	0.181	0.46	1.05	1.04	1.50	
11	41,990.6	3.74	32,020.3	5.24	0.30	1.375	0.177	0.42	1.01	1.04	1.44	
12	42,094.0	3.38	32,022.7	4.82	0.28	1.375	0.179	0.43	0.97	1.04	1.42	

Notes: (6) The data are based on the new NPL definition released by the Financial Supervisory Commission in Dec. 2001, which include loans under surveillance.

(7) For data prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TWSE® Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves	Exchange Rate	Daily Average Value of Foreign Exchange Transactions
	Stock Price Index	Total Trading Value	Outstanding	Total Trading Value		Current Account	Capital Account	Financial Account	Changes in Reserve Assets			
	(1966=100) (average)	(NT\$ Billion)	(end of period)		Share of Outright Transactions (%)					(end of period) (US\$ Billion)	(end of period) (NT\$/US\$)	(US\$ Billion)
				(NT\$ Billion)	(%)	(US\$ Million)						
2008	7,024	26,115.4	5,771.2	135,509.5	44.09	24,801	-270	1,641	26,274	291.71	32.860	19.37
2009	6,460	29,680.5	5,920.3	97,547.5	40.40	40,650	-50	-13,488	54,126	348.20	32.030	16.22
2010	7,950	28,218.7	6,352.3	106,318.0	40.12	36,832	-49	339	40,173	382.01	30.368	20.23
2011	8,156	26,197.4	6,895.8	97,809.1	27.46	37,878	-36	32,027	6,239	385.55	30.290	24.17
2012	7,481	20,238.2	7,576.1	86,551.7	21.30	43,168	-24	31,501	15,484	403.17	29.136	23.41
2013	8,093	18,940.9	8,104.6	69,226.1	19.78	49,872	67	41,089	11,318	416.81	29.950	28.93
2014	8,992	21,898.5	8,726.8	68,032.4	21.62	60,438	-8	50,461	13,015	418.98	31.718	31.29
2015	8,959	20,191.5	8,859.5	67,725.7	22.76	74,883	-5	65,965	15,011	426.03	33.066	33.35
2016	8,763	16,771.1	8,712.8	66,817.9	21.81	72,786	-9	55,773	10,663	434.20	32.279	28.92
2017	10,208	23,972.2	8,802.2	61,583.5	20.36	84,086	-12	68,640	12,467	451.50	29.848	28.62
2017/ 1	9,352	1,033.5	8,689.5	4,551.7	24.54					436.59	31.360	31.05
2	9,674	1,773.8	8,680.2	4,758.7	27.30					437.66	30.650	30.27
3	9,796	1,971.5	8,616.8	6,145.7	22.99	18,039	-3	14,559	2,433	437.53	30.336	30.67
4	9,801	1,515.2	8,692.6	4,734.5	21.10					438.43	30.218	27.98
5	9,994	1,682.2	8,777.9	4,936.8	20.98					440.25	30.102	28.40
6	10,259	2,012.4	8,796.7	5,828.1	22.72	17,386	-2	14,980	2,084	441.94	30.436	27.30
7	10,426	1,883.0	8,754.5	4,929.3	17.32					444.45	30.227	28.73
8	10,436	2,417.8	8,763.2	5,580.0	18.51					446.43	30.203	27.85
9	10,501	2,514.1	8,729.5	5,313.5	20.33	22,084	-1	18,039	3,932	447.22	30.305	29.47
10	10,684	2,156.4	8,758.4	4,730.8	17.46					447.79	30.170	28.62
11	10,743	2,728.1	8,803.2	5,272.5	16.31					450.47	30.010	27.73
12	10,501	2,284.3	8,802.2	4,801.8	14.54	26,577	-6	21,062	4,018	451.50	29.848	25.92

Notes: (®)TWSE: Taiwan Stock Exchange Corporation.

Sources: 1. NDC.

2. Taiwan Institute of Economic Research.

3. Department of Statistics, Ministry of Economic Affairs.

4. DGBAS, Executive Yuan.

5. Department of Statistics, Ministry of Finance, February 2018.

6. Banking Bureau, Financial Supervisory Commission.

7. *Financial Statistics Monthly*, CBC.8. *Balance of Payments*, CBC, February 2018.

9. Taiwan Stock Exchange Corporation.