

Chronology of Events of the CBC in 2017

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Date	Event
Jan. 12	The CBC issued a commemorative coin set for 2017, the Chinese Zodiac Year of the Rooster.
Mar. 2	The CBC permitted the National Credit Card Center of R.O.C. (NCCC) to offer services involving foreign currency, including credit card dynamic currency conversion transactions.
23	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
27	<p>The CBC amended the <i>Regulations Governing Foreign Exchange Business of Securities Enterprises</i> to allow securities firms to engage in New Taiwan dollar spot foreign exchange transaction business, effective from March 29, 2017.</p> <p>In connection with the above amendments, and to facilitate electronic declaration of foreign exchange settlement, the CBC amended the <i>Regulations Governing the Declaration of Foreign Exchange Receipts and Disbursements or Transactions</i>, effective from March 29, 2017.</p>
Apr. 21	The CBC began the issuance of 7-day certificates of deposit on a regular basis.
May 4	The CBC increased the monthly bidding amount for 364-day certificates of deposit from NT\$160 billion to NT\$170 billion from May onwards.
Jun. 22	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
Aug. 3	The CBC released for the first time the Monetary Policy Meeting minutes (for the June 2017 meeting).
14	The CBC increased the monthly bidding amount for 2-year certificates of deposit from NT\$30 billion to NT\$40 billion from August onwards.
Sep. 21	The CBC's Board decided to leave the discount rate, the rate on

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	accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively.
Oct. 31	The CBC amended the <i>Regulations Governing the Establishment and Administration of Foreign Currency Exchange Counters</i> to include rules governing the inspection and money laundering control of such counters, effective from November 2, 2017.
Nov. 16	The CBC issued the New Taiwan dollar uncirculated coin set of the National Parks of Taiwan series - Kinmen National Park.
Dec. 21	<p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Leaving the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively. 2. Keeping the target range of M2 growth for 2018 unchanged at 2.5% to 6.5%. <p>In response to the implementation of the International Financial Reporting Standard 9, the CBC amended the <i>Directions for Auditing Liquidity of Financial Institutions</i>, effective from January 1, 2018.</p>
28	The CBC amended the <i>Regulations Governing Foreign Exchange Business of Securities Enterprises</i> , effective from December 30, 2017. Securities enterprises accepting orders to trade foreign exchange securities for customers may set up a separate account ledger for each customer to retain their settlement funds.