

## 8. Participation in International Activities

Endeavors to take part in international activities continued in 2017. As a member, the CBC hosts conferences, provides training courses, and attends numerous forums, including the annual meetings organized by the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN) group. In addition, the CBC also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD), the Bank for International Settlements (BIS), and the Asia/Pacific Group on Money Laundering (APG). Furthermore, the CBC strengthens its ties with other central banks and related institutions to exchange views and share policy experience on macroeconomic and financial issues.

The CBC is a member of SEACEN. In December 2017, the CBC attended the 53rd annual conference of governors held in Bangkok, Thailand. At this conference, the CBC shared views on the risks to the financial system arising from monetary policy normalization, geopolitics, and technological innovations, and explored their implications for central banks. Moreover, monetary policy challenges stemming from the low inflation environment, the build-up of financial imbalances, and the issue of incorporating financial stability considerations into the monetary policy framework were also discussed among member banks.

Meanwhile, the CBC participated in the meetings held by other international organizations, such as the IDB's annual meeting of the Board of Governors held in Asunción, Paraguay, from March 30 to April 2, the CABEI's Ordinary Meeting of the Board of Governors in Antigua, Guatemala, on April 27 and 28, the ADB's annual meeting in Yokohama, Japan, from May 4 to 7, the EBRD's annual meeting of the Board of Governors held in Nicosia, Cyprus, from May 9 to 11, the BIS' annual general meeting in Basel, Switzerland, on June 24 and 25, and the APG's annual meeting in Colombo, Sri Lanka, from July 17 to 21.