

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand								
	NDC ⁽¹⁾ Total Score of Monitoring Indicators (average)	TIER ⁽²⁾ Business Composite Index (2006=100) (average)		Economic Growth Rate (%)	Per Capita GNI (US\$)	Unemployment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices		
		Manufacturing Sector	Services Sector				Labor Productivity Index (2011=100)	Average Monthly Earnings (Per Employee) (NT\$)	Unit Labor Cost Index Growth Rate (%)	General (%)	Manufacturing (%)	Construction (%)
2007	25	102.12	96.05	6.52	18,256	3.91	83.03	43,178	-5.00	7.76	8.34	-0.49
2008	19	87.43	89.96	0.70	18,564	4.14	82.93	43,121	1.50	-1.15	-0.90	-9.26
2009	19	97.36	95.54	-1.57	17,531	5.85	83.87	39,125	-7.57	-7.91	-7.80	-19.08
2010	37	101.94	105.90	10.63	19,864	5.21	96.88	42,300	-11.20	24.17	26.47	-9.17
2011	24	95.29	99.43	3.80	21,507	4.39	100.00	43,316	1.17	4.44	4.69	7.58
2012	17	91.72	90.66	2.06	21,967	4.24	99.34	43,689	2.25	-0.25	-0.32	7.12
2013	20	98.07	94.54	2.20	22,526	4.18	99.37	43,829	0.27	0.65	0.56	3.69
2014	25	100.59	98.45	4.02	23,330	3.96	103.46	45,207	-1.40	6.37	6.63	10.56
2015	17	93.91	89.36	0.72	23,131	3.78	102.52	46,781	6.22	-1.75	-1.49	3.57
2016	21	97.13	87.05	1.50	23,325	3.92	108.40	47,258	-0.71	1.53	1.99	-9.11
2016/1	14	90.99	84.77			3.87	101.37	74,735	60.46	-5.66	-6.22	29.13
2	16	92.42	85.90			3.95	113.76	56,609	-29.02	-3.81	-4.83	24.25
3	16	96.66	88.51	-0.23	5,688	3.89	101.25	40,798	3.86	-2.27	-2.84	4.15
4	17	97.27	86.70			3.86	109.45	40,694	3.66	-3.55	-3.93	-22.98
5	20	99.46	88.87			3.84	106.64	43,107	0.84	2.17	2.13	-12.84
6	20	96.66	85.54	1.13	5,590	3.92	108.49	42,883	-0.76	1.21	1.88	-5.31
7	23	98.20	84.07			4.02	110.66	47,881	-3.64	-0.17	0.80	-29.63
8	25	97.53	84.37			4.08	103.60	45,835	-3.53	7.89	8.51	28.12
9	23	97.43	87.02	2.12	5,940	3.99	113.78	43,749	-3.65	4.20	5.65	-18.48
10	24	97.69	89.89			3.95	116.93	41,927	-1.79	3.25	5.17	-34.85
11	26	99.85	88.69			3.87	108.45	43,377	-4.03	8.94	10.46	-10.35
12	28	101.43	89.27	2.88	6,107	3.79	109.66	45,572	-2.59	6.25	7.41	-20.68

Notes: (1) NDC: National Development Council.
(2) TIER: Taiwan Institute of Economic Research.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure (%)	Annual Rate of Change of Gross Fixed		Gross National Savings / GNI (%)	Gross Domestic Investment / GNI (%)	External Trade of Goods on Customs Basis (in US Dollars)									
		Capital Formation (%)	Private Sector (%)			Annual Rate of Change of Total Exports (%)					Annual Rate of Change of Total Imports (%)	Capital Equipment (%)	Trade Balance (US\$ Million)	Annual Rate of Change of Export Orders (%)	
						China and H. K. (%)	U. S. (%)	Japan (%)	Europe (%)	ASEAN ⁽³⁾ (%)					
2007	2.42	1.14	1.88	31.46	23.45	10.1	12.4	-1.0	-2.1	9.9	16.3	8.1	3.0	25,677	15.5
2008	-1.69	-11.13	-14.15	29.62	23.89	3.7	-0.6	-3.7	10.5	4.4	7.2	9.6	-9.2	13,585	1.7
2009	0.01	-8.81	-15.32	29.29	19.29	-20.3	-15.8	-23.5	-18.1	-24.3	-21.5	-27.4	-24.0	28,065	-8.3
2010	3.76	19.31	27.63	33.14	24.23	35.2	37.3	33.6	27.4	30.0	37.3	44.3	65.1	21,734	26.1
2011	3.12	-1.15	1.20	31.46	23.01	12.6	8.4	15.4	3.2	6.4	23.2	12.4	-4.2	24,861	7.2
2012	1.82	-2.61	-0.35	30.45	21.82	-2.1	-3.8	-9.1	2.0	-8.1	9.5	-3.7	-6.9	29,085	1.1
2013	2.34	5.30	7.09	32.00	21.46	1.6	3.4	-1.8	-1.2	-3.4	3.7	0.2	5.2	33,418	0.4
2014	3.44	2.05	3.58	33.58	21.23	2.8	2.6	7.6	3.9	4.4	1.6	1.4	4.7	38,242	6.7
2015	2.68	1.64	2.97	34.70	20.26	-10.9	-12.4	-1.6	-2.7	-10.8	-14.2	-15.8	-1.1	48,124	-4.4
2016	2.14	2.71	3.12	34.04	20.22	-1.8	-0.2	-3.0	-0.2	1.0	-0.7	-2.8	12.1	49,753	-1.6
2016/1						-13.0	-19.2	-5.8	-1.9	3.5	-8.7	-11.5	10.9	3,515	-12.4
2						-12.0	-13.0	-13.8	-9.2	-4.7	-9.8	-13.4	-0.3	4,169	-7.4
3	2.64	-0.12	0.22	33.69	18.41	-11.4	-14.3	-8.6	0.8	-3.0	-12.4	-17.1	-0.3	4,532	-4.7
4						-6.6	-6.8	-12.7	-5.0	9.8	-4.5	-9.6	5.9	4,791	-11.1
5						-9.5	-10.2	-8.5	-8.9	2.7	-13.0	-3.4	22.1	3,514	-5.8
6	1.59	0.16	1.16	33.88	20.69	-2.2	-4.6	3.1	0.9	0.1	-4.4	-10.1	-1.9	3,565	-2.4
7						1.1	3.4	-7.3	10.2	4.2	4.2	-0.6	-2.1	3,677	-3.4
8						0.9	3.3	5.7	-1.9	2.1	0.5	-1.0	7.8	3,994	8.3
9	2.70	3.66	3.99	34.19	21.24	-1.9	6.1	-5.2	-1.5	-11.0	-3.6	0.7	16.7	4,377	3.9
10						9.3	14.9	7.9	3.3	6.7	13.0	19.2	45.1	4,428	0.3
11						12.1	19.0	9.0	0.8	1.9	13.4	2.8	12.0	4,309	7.0
12	1.62	6.81	7.24	34.38	20.56	14.0	21.4	1.9	10.1	0.1	23.0	13.2	34.1	4,859	6.3

Note: (3) ASEAN: The Association of Southeast Asian Nations.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices					IV. Money, Banking and Finance					
	Annual Rate of Change of Price Indices (%)					Reserve Money (daily average)		Monetary Aggregates (daily average)			
	CPI	Core CPI ⁽⁴⁾	Wholesale Price	Import Price	Export Price	Amount (NT\$ Billion)	Annual Growth Rate ⁽⁵⁾ (%)	M1B		M2	
								Amount (NT\$ Billion)	Annual Growth Rate (%)	Amount (NT\$ Billion)	Annual Growth Rate (%)
2007	1.80	1.46	6.47	8.94	3.56	1,977.1	5.11	8,289.2	6.44	25,975.9	4.16
2008	3.52	3.26	5.14	8.84	-2.15	2,084.1	3.35	8,045.8	-2.94	26,679.3	2.71
2009	-0.86	-0.04	-8.73	-9.60	-6.59	2,298.4	11.55	9,376.5	16.54	28,667.1	7.45
2010	0.96	0.58	5.46	7.04	2.02	2,421.7	5.43	10,776.6	14.93	29,966.1	4.53
2011	1.42	1.26	4.32	7.65	0.09	2,632.3	7.24	11,547.8	7.16	31,713.9	5.83
2012	1.93	1.00	-1.16	-1.28	-1.62	2,761.6	4.91	11,946.7	3.45	33,037.6	4.17
2013	0.79	0.66	-2.43	-4.45	-2.06	2,959.9	7.18	12,815.8	7.27	34,616.7	4.78
2014	1.20	1.26	-0.57	-2.10	0.10	3,165.4	6.94	13,836.1	7.96	36,576.7	5.66
2015	-0.31	0.79	-8.84	-12.94	-4.67	3,348.8	5.79	14,680.0	6.10	38,894.1	6.34
2016	1.40	0.84	-2.99	-3.08	-2.71	3,547.2	5.92	15,609.8	6.33	40,646.9	4.51
2016/ 1	0.81	0.65	-5.14	-6.18	-2.90	3,473.3	6.64	15,317.6	6.92	39,975.2	5.63
2	2.41	0.84	-4.90	-6.76	-2.44	3,658.2	6.74	15,454.0	6.11	40,385.9	5.17
3	2.01	0.79	-4.92	-6.21	-3.52	3,530.3	4.62	15,411.2	6.16	40,449.8	4.81
4	1.87	0.91	-4.21	-4.55	-3.25	3,510.7	4.91	15,415.2	6.30	40,497.1	4.65
5	1.23	0.91	-2.80	-2.58	-1.41	3,512.5	5.46	15,479.0	6.30	40,518.4	4.14
6	0.91	0.81	-2.80	-2.41	-1.67	3,512.0	6.55	15,391.7	6.23	40,486.5	4.42
7	1.23	0.79	-2.48	-2.41	-1.86	3,519.5	6.52	15,496.6	6.24	40,703.7	4.70
8	0.57	0.77	-3.97	-3.67	-4.71	3,542.6	5.90	15,747.9	6.48	40,862.8	4.51
9	0.33	0.95	-3.78	-3.98	-4.88	3,573.7	6.11	15,872.7	6.36	40,868.1	4.05
10	1.70	0.96	-1.82	-1.39	-3.31	3,556.1	5.74	15,835.4	6.35	40,814.7	3.98
11	1.97	0.83	-0.39	0.38	-2.19	3,571.0	6.00	15,895.7	6.56	40,965.4	3.96
12	1.69	0.81	1.79	3.39	-0.26	3,605.9	5.92	16,001.1	6.01	41,235.2	4.11

Notes: (4) Core CPI refers to CPI excluding the categories of fruits, vegetables and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011, and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance										
	Monetary Financial Institutions (end of period)				Non-performing Loan Ratio of Domestic Banks ⁽⁶⁾ (end of period) (%)	Interest Rates (%)					
	Deposits		Loans & Investments			CBC's Discount Rate (end of period)	Interbank Call Loan Rate	31-90 Days CP Rate In Secondary Market	10-year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks ⁽⁷⁾	
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)						1-year Deposit Rate (end of period)	New Loan Rate (average)
2007	26,052.5	0.93	20,626.9	2.35	1.84	3.375	1.998	1.90	2.32	2.62	2.70
2008	27,870.2	6.98	21,331.5	3.42	1.54	2.000	2.014	1.92	2.29	1.42	2.80
2009	29,448.6	5.66	21,482.3	0.71	1.15	1.250	0.109	0.24	1.51	0.89	1.50
2010	31,006.3	5.29	22,803.7	6.15	0.61	1.625	0.185	0.38	1.37	1.13	1.45
2011	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.341	0.70	1.38	1.36	1.54
2012	33,300.4	3.09	25,548.8	5.69	0.40	1.875	0.428	0.79	1.21	1.36	1.62
2013	35,062.4	5.29	26,720.6	4.59	0.38	1.875	0.386	0.69	1.46	1.36	1.70
2014	37,133.9	5.91	28,110.6	5.20	0.25	1.875	0.387	0.62	1.60	1.36	1.68
2015	39,355.8	5.98	29,406.4	4.61	0.23	1.625	0.353	0.58	1.39	1.21	1.67
2016	40,717.4	3.46	30,547.5	3.88	0.27	1.375	0.193	0.39	0.82	1.04	1.47
2016/ 1	39,604.8	5.70	29,536.6	4.43	0.25	1.625	0.233	0.40	1.01	1.21	1.49
2	39,695.7	5.07	29,715.3	4.13	0.26	1.625	0.202	0.41	0.86	1.21	1.54
3	39,783.9	4.85	29,746.4	4.23	0.26	1.500	0.201	0.39	0.82	1.13	1.58
4	40,000.8	4.72	29,677.2	3.70	0.28	1.500	0.201	0.36	0.86	1.13	1.56
5	39,893.9	4.09	29,795.1	4.02	0.28	1.500	0.201	0.38	0.83	1.13	1.55
6	40,066.1	4.81	29,816.4	4.65	0.27	1.500	0.201	0.40	0.78	1.13	1.58
7	40,327.0	4.86	29,947.9	4.17	0.29	1.375	0.178	0.35	0.68	1.04	1.33
8	40,372.1	4.39	30,245.8	4.45	0.29	1.375	0.178	0.34	0.66	1.04	1.38
9	40,293.2	4.06	30,237.5	3.81	0.29	1.375	0.184	0.35	0.70	1.04	1.31
10	40,414.6	3.87	30,337.4	3.96	0.30	1.375	0.178	0.37	0.93	1.04	1.41
11	40,478.0	3.78	30,423.7	4.06	0.29	1.375	0.183	0.39	1.10	1.04	1.49
12	40,717.4	3.46	30,547.5	3.88	0.27	1.375	0.174	0.56	1.17	1.04	1.48

Notes: (6) The data are based on the new NPL definition released by the Financial Supervisory Commission in Dec. 2001, which include loans under surveillance.

(7) For data prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TWSE® Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves	Exchange Rate	Daily Average Value of Foreign Exchange Transactions
	Stock Price Index (1966=100) (average)	Total Trading Value (NT\$ Billion)	Outstanding (end of period) (NT\$ Billion)	Total Trading Value		Current Account	Capital Account	Financial Account	Changes in Reserve Assets ⁽⁹⁾			
				Share of Outright Transactions (%)								
					(US\$ Million)				(end of period) (US\$ Billion)	(end of period) (NT\$/US\$)	(US\$ Billion)	
2007	8,510	33,043.9	5,542.1	194,005.5	48.34	32,044	-25	38,932	-4,020	270.31	32.443	18.62
2008	7,024	26,115.4	5,771.2	135,509.5	44.09	24,821	-270	1,641	26,274	291.71	32.860	19.37
2009	6,460	29,680.5	5,920.3	97,547.5	40.40	40,650	-50	-13,488	54,126	348.20	32.030	16.22
2010	7,950	28,218.7	6,352.3	106,318.0	40.12	36,833	-49	339	40,173	382.01	30.368	20.23
2011	8,156	26,197.4	6,895.8	97,809.1	27.46	37,888	-36	32,027	6,239	385.55	30.290	24.17
2012	7,481	20,238.2	7,576.1	86,551.7	21.30	44,348	-24	32,669	15,484	403.17	29.136	23.41
2013	8,093	18,940.9	8,104.6	69,226.1	19.78	51,284	67	42,489	11,318	416.81	29.950	28.93
2014	8,992	21,898.5	8,726.8	68,032.4	21.62	61,849	-8	52,082	13,015	418.98	31.718	31.29
2015	8,959	20,191.5	8,859.5	67,725.7	22.76	75,180	-5	66,116	15,011	426.03	33.066	33.35
2016	8,763	16,771.1	8,715.8	66,817.9	21.81	70,938	-9	65,037	10,663	434.20	32.279	28.92
2016/ 1	7,871	1,503.6	8,794.9	6,273.7	28.42					425.98	33.650	31.88
2	8,247	954.4	8,798.9	3,822.7	23.85					428.82	33.492	31.45
3	8,688	1,874.6	8,667.6	6,173.8	24.43	19,496	-4	17,080	3,845	431.60	32.282	27.90
4	8,568	1,304.5	8,701.9	4,808.9	17.64					433.18	32.281	29.93
5	8,235	1,400.3	8,749.4	5,622.4	24.69					433.43	32.630	28.43
6	8,595	1,366.7	8,810.4	5,707.5	25.13	16,971	-5	15,492	3,153	433.55	32.286	28.79
7	8,900	1,545.7	8,777.0	5,732.8	22.04					434.09	31.926	29.75
8	9,094	1,598.1	8,745.1	6,482.2	21.56					435.86	31.726	27.03
9	9,131	1,299.5	8,701.8	5,619.7	18.56	16,170	1	13,933	2,949	436.73	31.366	30.19
10	9,274	1,206.4	8,668.3	5,425.2	20.96					435.26	31.580	27.65
11	9,098	1,475.4	8,663.7	5,822.7	18.47					434.35	31.890	29.45
12	9,245	1,241.9	8,715.8	5,326.2	14.72	18,301	-1	18,532	716	434.20	32.279	25.88

Notes: (8)TWSE: Taiwan Stock Exchange Corporation.

(9)The minus sign "-" represents a decrease.

Sources: 1. NDC.

2. Taiwan Institute of Economic Research.

3. Department of Statistics, Ministry of Economic Affairs.

4. DGBAS, Executive Yuan.

5. Department of Statistics, Ministry of Finance, April 2017.

6. Banking Bureau, Financial Supervisory Commission.

7. Financial Statistics Monthly, CBC.

8. Balance of Payments, CBC, February 2017.

9. Taiwan Stock Exchange Corporation.