

Chronology of Events of the CBC in 2016

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| Date | Event |
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| Jan. 21 | The CBC issued a commemorative coin set for 2016, the Chinese Zodiac Year of the Monkey. |
| Feb. 24 | The CBC increased the monthly bidding amount for 364-day certificates of deposit from NT\$150 billion to NT\$160 billion from February onwards. |
| Mar. 24 | <p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Cutting the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral by 12.5 basis points each to 1.5%, 1.875%, and 3.75%, respectively, effective from March 25, 2016. 2. Amending the <i>Regulations Governing Home Mortgage Loans and Land Loans Extended by Financial Institutions</i> to repeal the rules imposed on home mortgage loans and land loans, except for high-value housing loans, effective from March 25, 2016. |
| Apr. 1 | The CBC lowered the remuneration rates on banks' B reserve accounts. Reserves from demand deposits would receive interest at 0.186% per annum, while those from time deposits would receive interest at 0.898% per annum. |
| 25 | The CBC appointed Mega International Commercial Bank as the clearing bank for the foreign currencies other than the US dollar, the RMB, the Japanese yen, and the euro settled on the foreign currency clearing platform. |
| 28 | In line with the rules governing electronic remittance business as per the Financial Action Task Force (FATF) on Money Laundering, the CBC amended the <i>Directions Governing Banking Enterprises for Operating Foreign Exchange Business</i> . |
| May 16 | The CBC allowed customers of authorized banks to pre-designate via internet banking others' foreign currency deposit accounts with which they may conduct forex business. |
| 20 | The CBC issued the Commemorative Coins for the Inauguration of the Fourteenth President and Vice President of the Republic of China (Taiwan). |

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| May 23 | The CBC permitted the Taiwan Stock Exchange to engage in the listing and trade matching of foreign currency beneficiary certificates issued under the corresponding ETFs. |
| Jun. 6 | The CBC approved cardless cash withdrawal services in foreign currency through foreign currency ATMs of authorized banks. |
| 27 | The CBC allowed authorized banks to handle declaration of foreign exchange settlements of the Taiwan Futures Exchange (TAIFEX) and futures enterprises in dealing with USD/RMB option contracts listed on the TAIFEX. |
| 30 | The CBC's Board decided to cut the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral by 12.5 basis points each to 1.375%, 1.75%, and 3.625%, respectively, effective from July 1, 2016. |
| Jul. 8 | The CBC lowered the remuneration rates on banks' B reserve accounts to 0.146% per annum for reserves from demand deposits and 0.82% per annum for those from time deposits. |
| Sep. 9 | The CBC amended the <i>Regulations Governing Foreign Exchange Business of Banking Enterprises</i> . Authorized banks engaging in complex high-risk foreign exchange derivatives business with customers other than professional institutional investors and high net worth corporate investors shall obtain the CBC's prior approval, effective from September 11, 2016. |
| 20 | The CBC amended the <i>Directions for Issuance of Foreign-currency Denominated Negotiable Certificates of Deposit by Banks</i> to allow authorized banks to issue NCDs denominated in Australian dollars. |
| 29 | The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively. |
| Oct. 28 | The foreign currency clearing platform began to process domestic Australian dollar remittances. |
| Nov. 3 | The CBC issued the New Taiwan dollar uncirculated coin set of the National |

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| Dec. 22 | <p>Parks of Taiwan series - Shei-Pa National Park.</p> <p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Leaving the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.375%, 1.75%, and 3.625%, respectively. 2. Keeping the target range of M2 growth for 2017 unchanged at 2.5% to 6.5%. |
| 26 | <p>The CBC and the FSC jointly promulgated the "<i>Implementation Standards for Net Stable Funding Ratios of Banks</i>," effective from January 1, 2018.</p> |
| 27 | <p>The foreign currency clearing platform began to provide service for fee collection in foreign currency.</p> |