

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand								
	NDC ⁽¹⁾ Total Score of Monitoring Indicators (average)	TIER ⁽²⁾ Business Composite Index (2006=100) (average)		Economic Growth Rate (%)	Per Capita GNI (US\$)	Unemploy- ment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices		
		Manufacturing Sector	Services Sector				Labor Productivity Index (2011=100)	Average Monthly Earnings (Per Employee) (NT\$)	Unit Labor Cost Index Growth Rate (%)	General (%)	Manufacturing (%)	Construction (%)
2005	22	97.71	98.40	5.42	16,930	4.13	74.40	41,858	0.58	3.32	3.20	11.38
2006	22	100.00	100.00	5.62	17,446	3.91	77.43	42,393	-1.89	4.80	4.61	9.02
2007	25	102.12	96.05	6.52	18,256	3.91	83.03	43,178	-5.00	7.76	8.34	-0.49
2008	19	87.43	89.96	0.70	18,564	4.14	82.93	43,121	1.50	-1.15	-0.90	-9.26
2009	19	97.36	95.54	-1.57	17,531	5.85	83.87	39,125	-7.57	-7.91	-7.80	-19.08
2010	37	101.94	105.90	10.63	19,864	5.21	96.88	42,300	-11.20	24.17	26.47	-9.17
2011	24	95.29	99.43	3.80	21,507	4.39	100.00	43,316	1.17	4.44	4.69	7.58
2012	17	91.72	90.66	2.06	21,967	4.24	99.34	43,689	2.25	-0.25	-0.32	7.12
2013	20	98.07	94.54	2.23	22,513	4.18	99.37	43,829	0.27	0.65	0.56	3.69
2014	25	100.59	98.45	3.74	23,390	3.96	103.46	45,207	-1.40	6.37	6.63	10.56
2014/ 1	22	101.23	95.77			4.02	102.48	81,895	42.97	-1.45	-1.58	6.35
2	25	101.33	98.01			4.09	104.28	40,408	-35.89	7.36	8.09	-24.67
3	25	102.11	98.93			4.03	102.43	39,271	-1.78	3.89	4.32	-7.70
4	29	101.82	97.48			3.91	103.03	39,669	-2.71	5.72	6.09	37.42
5	24	103.61	101.17			3.85	105.63	42,742	3.50	5.82	5.95	30.39
6	26	102.74	102.54	3.87	5,726	3.92	107.93	40,384	-7.71	8.57	8.82	3.33
7	27	104.44	104.15			4.02	101.70	46,031	7.12	6.33	6.95	-18.39
8	29	102.76	100.89			4.08	103.71	44,542	1.63	6.88	7.02	21.01
9	27	99.88	96.39			3.96	103.44	42,057	-7.65	9.94	10.59	22.39
10	24	95.58	94.89			3.95	103.24	40,854	-6.04	9.20	9.22	35.34
11	25	94.34	94.19			3.89	105.02	41,579	0.80	6.79	6.85	1.39
12	22	97.43	96.67	3.35	6,048	3.79	99.28	43,422	-6.56	7.76	7.76	19.94

Notes: (1) NDC : National Development Council.

(2) TIER : Taiwan Institute of Economic Research.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure	Annual Rate of Change of Gross Fixed		Gross National Savings / GNI	Gross Domestic Investment / GNI	External Trade of Goods on Customs Basis (in US Dollars)									
		Capital Formation	Private Sector			Annual Rate of Change of Total Exports					Annual Rate of		Trade Balance	Annual Rate of Change of Export Orders	
						Change of Total Imports	Capital Equipment	China and H. K.	U. S.	Japan	Europe	Southeast Asia ⁽³⁾			
															(%)
(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(US\$ Million)	(%)
2005	3.36	3.17	2.43	29.20	23.89	8.8	12.2	1.3	9.4	-0.8	13.8	8.2	-6.2	15,817	19.2
2006	1.79	1.52	4.57	31.05	24.02	12.9	14.8	11.2	7.9	10.5	13.8	11.0	-1.7	21,319	16.7
2007	2.42	1.14	1.88	31.46	23.45	10.1	12.6	-0.9	-2.2	9.7	16.7	8.2	2.6	27,425	15.5
2008	-1.69	-11.13	-14.15	29.62	23.89	3.6	-0.8	-4.0	10.2	4.6	7.3	9.7	-9.0	15,181	1.7
2009	0.01	-8.81	-15.32	29.29	19.29	-20.3	-15.9	-23.5	-17.4	-24.6	-21.5	-27.5	-22.3	29,304	-8.3
2010	3.76	19.31	27.63	33.14	24.23	34.8	37.1	33.6	24.2	30.1	37.2	44.1	68.8	23,364	26.1
2011	3.12	-1.15	1.20	31.46	23.01	12.3	8.1	15.6	1.2	6.2	22.7	12.0	-5.6	26,820	7.2
2012	1.82	-2.61	-0.35	30.45	21.82	-2.3	-4.4	-9.3	4.2	-7.8	9.8	-3.9	-6.7	30,708	1.1
2013	2.35	4.98	6.67	31.35	21.47	1.4	2.2	-1.2	1.2	-3.5	3.9	-0.2	5.3	35,544	0.4
2014	2.96	1.74	3.36	32.14	21.19	2.7	2.8	7.1	3.5	3.5	1.2	1.5	3.3	39,670	6.7
2014/1						-5.4	-10.3	4.6	4.7	0.3	-5.0	-15.2	-15.9	2,949	-2.8
2						7.8	17.5	4.7	-6.1	5.9	4.8	4.8	11.7	1,570	5.7
3	2.37	0.94	1.40	31.29	21.08	1.9	-0.3	10.3	7.7	9.8	5.7	7.4	14.6	1,957	5.9
4						6.2	5.0	6.7	-3.2	13.1	8.6	5.7	18.9	2,547	8.9
5						1.4	6.3	1.0	2.6	5.7	-4.5	-2.3	-8.6	5,283	4.7
6	3.30	1.63	4.32	32.63	21.40	1.2	3.4	11.8	4.6	2.5	-7.0	7.4	4.7	1,895	10.6
7						5.7	6.5	2.4	-2.0	8.8	8.7	9.3	31.7	2,614	5.7
8						9.5	8.7	4.8	17.6	13.5	12.4	13.9	10.6	4,103	5.2
9	3.76	4.83	6.27	31.35	22.28	4.6	3.5	8.8	11.6	1.1	-0.4	-0.1	-1.2	3,535	12.7
10						0.6	5.4	4.4	3.8	-12.8	-1.9	-1.5	9.4	4,618	13.4
11						3.5	-0.4	11.4	3.0	3.7	2.5	5.0	7.0	4,183	6.0
12	2.39	-0.42	1.28	33.24	20.05	-2.9	-5.7	14.6	-3.2	-5.7	-7.0	-12.3	-24.7	4,411	4.5

Note: (3) Only includes six major countries in the region, i.e., Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices					IV. Money, Banking and Finance					
	Annual Rate of Change of Price Indices (%)					Reserve Money (daily average)		Monetary Aggregates (daily average)			
								M1B		M2	
	CPI	Core CPI ⁽⁴⁾	Wholesale Price	Import Price	Export Price	Amount	Annual Growth Rate ⁽⁵⁾	Amount	Annual Growth Rate	Amount	Annual Growth Rate
				(In NT Dollars)		(NT\$ Billion)	(%)	(NT\$ Billion)	(%)	(NT\$ Billion)	(%)
2005	2.30	0.73	0.61	2.42	-2.46	1,792.5	7.63	7,395.8	7.10	23,488.5	6.20
2006	0.60	0.53	5.63	8.82	2.50	1,888.1	5.62	7,787.5	5.30	24,939.0	6.18
2007	1.80	1.46	6.47	8.94	3.56	1,977.1	5.11	8,289.2	6.44	25,975.9	4.16
2008	3.52	3.26	5.14	8.84	-2.15	2,084.1	3.35	8,045.8	-2.94	26,679.3	2.71
2009	-0.86	-0.04	-8.73	-9.60	-6.59	2,298.4	11.55	9,376.5	16.54	28,667.1	7.45
2010	0.96	0.58	5.46	7.04	2.02	2,421.7	5.43	10,776.6	14.93	29,966.1	4.53
2011	1.42	1.26	4.32	7.65	0.09	2,632.3	7.24	11,547.8	7.16	31,713.9	5.83
2012	1.93	1.00	-1.16	-1.28	-1.62	2,761.6	4.91	11,946.7	3.45	33,037.6	4.17
2013	0.79	0.66	-2.43	-4.45	-2.06	2,959.9	7.18	12,815.8	7.27	34,616.7	4.78
2014	1.20	1.26	-0.57	-2.10	0.10	3,165.4	6.94	13,836.1	7.96	36,576.7	5.66
2014/ 1	0.83	1.04	0.59	-0.42	1.51	3,155.3	10.11	13,639.7	9.93	35,749.8	5.97
2	-0.04	-0.19	-0.36	-1.55	0.45	3,230.6	5.95	13,724.0	8.63	36,051.0	5.61
3	1.61	0.96	-0.02	-1.13	0.14	3,138.2	6.68	13,712.6	8.87	36,215.3	5.89
4	1.66	1.25	0.07	-0.64	-0.40	3,136.7	6.69	13,699.7	9.10	36,327.4	6.24
5	1.62	1.47	1.15	1.03	0.59	3,130.5	6.90	13,713.8	8.14	36,425.0	5.91
6	1.64	1.47	0.80	0.23	-0.22	3,119.3	6.44	13,657.2	7.46	36,398.7	5.74
7	1.76	1.55	0.85	-0.01	-0.01	3,140.4	6.75	13,804.4	7.65	36,652.9	5.63
8	2.07	1.68	0.03	-1.59	-0.21	3,165.9	6.49	13,970.5	7.56	36,879.9	5.64
9	0.71	1.55	-0.85	-2.58	-0.15	3,184.5	6.66	13,996.5	7.36	36,880.2	5.31
10	1.05	1.60	-1.38	-3.32	0.25	3,178.3	7.02	13,948.7	7.18	36,827.6	4.98
11	0.85	1.40	-2.90	-6.14	-0.05	3,185.6	6.94	13,976.5	6.95	37,036.7	5.22
12	0.60	1.37	-4.78	-9.07	-0.67	3,219.6	6.80	14,189.4	6.90	37,475.7	5.85

Notes: (4) Core CPI refers to CPI excluding the categories of fruits, vegetables and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011, and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance										
	Monetary Financial Institutions (end of period)				Non-performing Loan Ratio of Domestic Banks ⁽⁶⁾ (end of period) (%)	Interest Rates (%)					
	Deposits		Loans & Investments			CBC's Discount Rate (end of period)	Interbank Call Loan Rate (average)	31-90 Days CP Rate In Secondary Market	10-year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks ⁽⁷⁾	
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)						1-year Deposit Rate (end of period)	New Loan Rate (average)
2005	24,611.6	6.32	19,360.2	7.77	2.24	2.250	1.312	1.27	2.05	1.99	2.31
2006	25,811.5	4.88	20,153.9	4.10	2.13	2.750	1.552	1.54	1.98	2.20	2.37
2007	26,052.5	0.93	20,626.9	2.35	1.84	3.375	1.998	1.90	2.32	2.62	2.70
2008	27,870.2	6.98	21,331.5	3.42	1.54	2.000	2.014	1.92	2.29	1.42	2.80
2009	29,448.6	5.66	21,482.3	0.71	1.15	1.250	0.109	0.24	1.51	0.89	1.50
2010	31,006.3	5.29	22,803.7	6.15	0.61	1.625	0.185	0.38	1.37	1.13	1.45
2011	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.341	0.70	1.38	1.36	1.54
2012	33,300.4	3.09	25,548.8	5.69	0.40	1.875	0.428	0.79	1.21	1.36	1.62
2013	35,062.4	5.29	26,720.6	4.59	0.38	1.875	0.386	0.69	1.46	1.36	1.70
2014	37,133.9	5.91	28,110.6	5.20	0.25	1.875	0.387	0.62	1.60	1.36	1.68
2014/ 1	35,237.1	4.92	27,042.3	4.95	0.36	1.875	0.388	0.63	1.66	1.36	1.59
2	35,540.7	5.77	27,111.4	4.95	0.35	1.875	0.387	0.63	1.60	1.36	1.69
3	35,745.7	5.83	27,144.3	4.53	0.33	1.875	0.387	0.61	1.59	1.36	1.62
4	35,882.7	6.09	27,328.1	4.99	0.32	1.875	0.387	0.59	1.57	1.36	1.67
5	35,949.1	6.03	27,385.8	5.20	0.30	1.875	0.388	0.59	1.50	1.36	1.78
6	36,028.3	5.34	27,335.4	4.95	0.28	1.875	0.387	0.62	1.56	1.36	1.71
7	36,436.7	5.67	27,642.5	5.11	0.28	1.875	0.387	0.61	1.62	1.36	1.77
8	36,519.1	5.65	27,730.3	5.17	0.28	1.875	0.386	0.62	1.58	1.36	1.72
9	36,335.5	4.99	27,732.0	4.77	0.30	1.875	0.387	0.64	1.72	1.36	1.53
10	36,459.3	4.90	27,833.4	4.88	0.30	1.875	0.387	0.60	1.63	1.36	1.76
11	36,780.2	5.28	27,962.7	4.78	0.28	1.875	0.387	0.63	1.62	1.36	1.74
12	37,133.9	5.91	28,110.6	5.20	0.25	1.875	0.387	0.68	1.60	1.36	1.66

Notes: (6) The data are based on the new NPL definition released by the Financial Supervisory Commission in Dec. 2001, which include loans under surveillance.

(7) For data prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TWSE® Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves	Exchange Rate	Daily Average Value of Foreign Exchange Transactions
	Stock Price Index (1966=100) (average)	Total Trading Value (NT\$ Billion)	Outstanding (end of period) (NT\$ Billion)	Total Trading Value		Current Account	Capital Account	Financial Account	Changes in Reserve Assets ⁽⁹⁾			
				Share of Outright Transactions								
						(US\$ Million)			(end of period) (US\$ Billion)	(end of period) (NT\$/US\$)	(US\$ Billion)	
2005	6,092	18,818.9	5,145.3	319,737.0	69.49	16,481	-117	2,302	-20,056	253.29	32.850	12.07
2006	6,842	23,900.4	5,462.1	275,833.2	61.63	24,995	-118	-19,620	-6,086	266.15	32.596	15.63
2007	8,510	33,043.9	5,542.1	194,005.5	48.34	33,781	-96	-38,951	4,020	270.31	32.443	18.62
2008	7,024	26,115.4	5,771.2	135,509.5	44.09	26,386	-334	-1,660	-26,274	291.71	32.860	19.37
2009	6,460	29,680.5	5,920.3	97,547.5	40.40	41,952	-96	13,469	-54,126	348.20	32.030	16.22
2010	7,950	28,218.7	6,352.3	106,318.0	40.12	38,461	-116	-358	-40,173	382.01	30.368	20.23
2011	8,156	26,197.4	6,895.8	97,809.1	27.46	39,927	-119	-32,046	-6,239	385.55	30.290	24.17
2012	7,481	20,238.2	7,576.1	86,551.7	21.30	48,947	-83	-31,673	-15,484	403.17	29.136	23.41
2013	8,093	18,940.9	8,104.6	69,226.1	19.78	55,257	6	-42,934	-11,318	416.81	29.950	28.93
2014	8,992	21,898.5	8,726.8	68,032.3	21.62	65,335	-76	-53,046	-13,015	418.98	31.718	31.29
2014/ 1	8,567	1,756.8	8,160.5	4,886.6	21.34					416.94	30.376	38.94
2	8,496	1,515.7	8,196.3	4,714.3	23.42					417.98	30.355	36.80
3	8,687	1,966.0	8,178.1	6,029.2	21.38	15,041	-17	-13,107	-2,622	419.20	30.510	31.96
4	8,900	1,935.2	8,206.3	6,232.2	20.26					421.50	30.258	30.20
5	8,936	1,852.0	8,317.8	5,575.1	21.71					421.65	30.050	26.55
6	9,229	1,969.9	8,455.9	5,539.0	27.13	16,053	-10	-10,348	-4,393	423.45	29.915	27.82
7	9,474	2,453.2	8,487.1	6,114.7	23.76					423.66	30.040	27.81
8	9,266	1,844.1	8,516.6	5,942.2	21.29					423.07	29.970	28.64
9	9,229	1,588.3	8,469.8	5,918.2	22.90	15,065	-15	-11,195	-4,181	420.70	30.436	35.22
10	8,819	1,738.2	8,538.2	5,844.3	22.85					421.48	30.478	32.50
11	9,016	1,460.8	8,649.5	5,341.3	18.28					421.47	31.039	33.20
12	9,109	1,818.4	8,726.8	5,895.2	15.41	19,176	-34	-18,396	-1,819	418.98	31.718	27.79

Notes: (8) TWSE: Taiwan Stock Exchange Corporation.

(9) The minus sign "-" represents an increase.

Sources: 1. NDC.

2. Taiwan Institute of Economic Research.

3. Department of Statistics, Ministry of Economic Affairs.

4. DGBAS, Executive Yuan.

5. Department of Statistics, Ministry of Finance.

6. Banking Bureau, Financial Supervisory Commission.

7. Financial Statistics Monthly and Balance of Payments Quarterly, CBC.