

Chronology of Events of the CBC in 2014

Chronology of Events of the CBC in 2014

Date	Event
Jan. 9	The CBC issued a commemorative coin set for 2014, the Chinese Zodiac Year of the Horse.
16	The CBC launched the English version website and Chinese-language mobile application of its Virtual Money Museum.
Feb. 14	The CBC increased the monthly bidding amount for 364-day certificates of deposit from NT\$100 billion to NT\$120 billion.
	The foreign currency clearing platform began to process cross-strait US dollar remittances.
17	The foreign currency clearing platform began to process payment versus payment settlements.
Mar. 27	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.875 percent, 2.25 percent, and 4.125 percent, respectively.
May 15	In line with the FSC's approval of the cooperation agreement between the Taiwan Futures Exchange and foreign futures exchanges, the CBC allowed authorized banks to handle declaration of foreign exchange settlements of Taiwan's futures commission merchants, foreign futures clearing houses or foreign futures commission merchants in dealing with NTD-denominated futures contracts listed on the foreign futures exchanges as per the cooperation agreements.
Jun. 19	The Taipei Branch of Mizuho Bank was designated as the Japanese yen clearing bank in Taiwan.
26	<p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Leaving the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.875 percent, 2.25 percent, and 4.125 percent, respectively. 2. Amending the <i>Regulations Governing Home Mortgage Loans and Land Loans Extended by Financial Institutions</i>, effective from June 27, 2014.

Date	Event
Jul. 14	The CBC launched the backup mechanism for clearing bills payments.
Aug. 8	The CBC increased the monthly bidding amount for 2-year certificates of deposit from NT\$10 billion to NT\$20 billion.
Sep. 1	The CBC set up a pricing mechanism for the USD/CNT fixing rate and the CNT Taibor fixing rates.
9	The CBC allowed overseas branches of domestic banks to engage in the NT dollar Non-delivery forward (NDF) business.
25	The CBC's Board decided to leave the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.875 percent, 2.25 percent, and 4.125 percent, respectively.
Oct. 8	The CBC allowed authorized banks to engage in foreign exchange transfers for the amount equivalent to NT\$500,000 or less through internet or mobile banking by non-resident natural persons.
Nov. 12	The CBC issued the New Taiwan Dollar Uncirculated Coin Collection/ National Parks of Taiwan Series - Yangmingshan National Park.
Dec. 18	<p>The CBC's Board decided on the following measures:</p> <ol style="list-style-type: none"> 1. Leaving the discount rate, the rate on accommodations with collateral, and the rate on accommodations without collateral unchanged at 1.875 percent, 2.25 percent, and 4.125 percent, respectively. 2. Keeping the target range of M2 growth for 2015 unchanged at 2.5 percent to 6.5 percent.
29	The CBC and the FSC jointly promulgated the <i>Standards Implementing the Liquidity Coverage Ratio of Banks</i> , effective from January 1, 2015.