

8. Participation in International Activities

The endeavors to take part in international activities continued in 2014. As a member of various international organizations, the CBC hosts conferences, provides training courses, and attends numerous forums, including the annual meetings organized by the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN) group. In addition, the CBC also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD) and the Bank for International Settlements (BIS). Meanwhile, the CBC strengthens its cooperation with other central banks and related institutions through meetings on macroeconomic and financial issues.

The CBC is a founding member of the ADB and, through this platform, has played an active role in promoting financial cooperation and stability in Asia. In May 2014, the CBC participated in the 47th annual meeting of the ADB held in Astana, Kazakhstan, and shared views with other members, including the concern that QE policies implemented by a number of advanced economies might create significant spillover effects and undermine regional stability. In light of this, the ADB could offer the necessary assistance to member economies, and even step forward to coordinate a regional policy response to help the region deal with large external shocks.

The CBC is also a member of SEACEN. In November 2014, the CBC attended the 50th annual conference of governors held in Port Moresby, Papua New Guinea, exchanging views on the challenges to regional financial and macroeconomic stability, including volatile capital flows and increasing financial integration, as well as shadow banking activities.

Furthermore, the CBC participated in the meetings held by other international organizations, such as the IDB's annual meeting of the Board of Governors held in Costa do Sauipe, Brazil, during March 27 to 30, the CABEI's ordinary meeting of the Board of Governors which took place in San Jose, Costa Rica, on April 24 and 25, the EBRD's annual meeting of the Board of Governors held in Warsaw, Poland, on May 14 and 15, and the BIS annual general meeting in Basel, Switzerland, on June 28 and 29.