

8. Participation in International Activities

In 2012, the Bank contributed to a wide-ranging agenda of participation in international activities. As a member of various international organizations, the Bank hosts conferences, provides training courses, and attends various forums, including the annual meetings organized by the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN) group. In addition, the Bank also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD) and the Bank for International Settlements (BIS). In 2012, the Bank strengthened its relationship and interaction with other central banks to exchange views on key issues of current global economic and financial situations.

The Bank is a founding member of ADB and, through this platform, has played an active role in promoting financial cooperation and stability in Asia. In May 2012, the Bank participated in the 45th annual meeting of ADB held in Manila, the Philippines, and shared views on the possibility of a formal regional exchange rate coordination mechanism in response to volatile short-term international capital flows. In addition, the issue of combining the functions of the Chiang Mai Initiative Multilateralization (CMIM) and the ASEAN+3 Macroeconomic Research Office (AMRO) by setting up the Asian Monetary Fund (AMF) was also addressed on the occasion.

The Bank is also a member of SEACEN. In February 2012, the Bank attended the 47th annual conference of governors held in Seoul, South Korea. Moreover, as SEACEN decided to move from a financial year (April to March) to a calendar year for better alignment with the operating periods of its stakeholders, the 48th annual conference of governors was held in Ulaanbaatar, Mongolia in November 2012. At these two conferences, the Bank joined other member central banks to exchange views on emerging economic and financial issues and to be updated on the world economic outlook. Furthermore, the Bank hosted the SEACEN Course on Assessing Market Risk of a Bank during November 4 to 9.

In addition, the Bank participated in the meetings held by other international organizations, such as the IDB's annual meeting of the Board of Governors held in Montevideo, Uruguay during March 16 to 19, the CABEI's ordinary meeting of the Board of Governors which took place in Roatan, Honduras on April 26 and 27, the EBRD's annual meeting of the Board of Governors held in London, UK on May 18 and 19, and the BIS annual general meeting in Basel, Switzerland on June 23 and 24.

