

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand										
	C.E.P.D. ⁽¹⁾ Total Score of Monitoring Indicators (average)	T.I.E.R. ⁽²⁾ Business Climate Index		Economic Growth Rate (%)	Per Capita GNP (US\$)	Unemploy- ment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices (%)				
		Manufacturing Sector	Services Sector				Labor Productivity Index (2006=100)	Average Monthly Earnings (Per Employee) (NT\$)	Index of Producer's Inventory (2006=100)	General Index	Manufacturing Index	Index of Construction		
		(2006=100) (average)							(2006=100)					
2002	23	101.97	97.59	5.26	13,716	5.17	82.67	38,435	88.4	7.46	8.93	-20.66		
2003	23	103.05	102.85	3.67	14,197	4.99	88.24	39,549	89.5	9.09	9.55	9.02		
2004	33	105.63	102.84	6.19	15,503	4.44	92.45	40,657	93.3	9.30	9.97	4.78		
2005	22	97.71	98.40	4.70	16,449	4.13	96.18	41,858	100.8	3.76	3.66	11.38		
2006	22	100.00	100.00	5.44	16,911	3.91	100.00	42,393	100.0	4.70	4.50	9.02		
2007	25	102.12	96.05	5.98	17,596	3.91	107.12	43,169	101.1	7.77	8.34	-0.48		
2008	19	87.43	89.96	0.73	17,833	4.14	106.02	43,105	110.8	-1.78	-1.56	-9.26		
2009	19	97.36	95.54	-1.81	16,901	5.85	106.62	39,152	103.7	-8.08	-7.97	-19.08		
2010	37	101.94	105.90	10.72	19,175	5.21	125.00	42,420	107.4	26.93	28.60	-9.81		
2011	24	95.29	99.43	4.04	20,713	4.39	129.28	43,533	122.3	5.03	5.12	7.89		
2011/ 1	34	103.13	103.83			4.64	132.36	77,819	114.8	17.94	17.96	43.18		
2	34	98.76	100.76			4.69	146.65	47,107	117.1	12.99	15.11	-58.96		
3	31	99.41	103.79			6.62	5,187	4.48	130.88	38,202	118.3	14.64	15.20	2.67
4	29	96.09	102.59			4.29	138.92	38,154	117.7	8.36	8.66	1.66		
5	27	97.33	108.29			4.27	131.24	39,765	123.3	8.64	8.59	41.33		
6	25	93.80	107.45	4.52	5,125	4.35	129.48	39,524	124.6	4.36	4.26	12.70		
7	23	96.46	105.73	3.45	5,289	4.41	129.83	41,716	126.3	3.85	3.60	36.08		
8	20	95.17	98.92			4.45	123.92	41,247	127.2	4.46	4.45	20.01		
9	21	94.12	93.78			4.28	124.11	40,868	123.2	1.71	2.07	-14.62		
10	19	90.97	91.23			4.30	129.27	38,549	126.4	1.00	0.91	7.84		
11	16	89.62	89.18			4.28	120.01	37,669	125.2	-4.58	-5.29	28.56		
12	14	88.58	87.65	1.89	5,112	4.18	120.19	42,503	123.4	-8.06	-8.58	6.13		

Notes: (1) C.E.P.D.: Council for Economic Planning and Development, Executive Yuan.

(2) T.I.E.R.: Taiwan Institute of Economic Research.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure	Annual Rate of Change of Gross Fixed		Gross National Savings / GNP	Gross Domestic Investment / GNP	External Trade of Goods on Customs Basis (in US Dollars)									
		Capital Formation	Private Sector			Annual Rate of Change of Total Exports						Annual Rate of		Trade Balance	Annual Rate of Change of Export Orders
							Mainland China and H.K.	U. S.	Japan	Europe	Southeast Asia ⁽³⁾	Change of Total Imports	Capital Equipment		
(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(US\$ Million)	(%)
2002	3.26	1.12	7.12	27.03	18.90	7.1	29.4	-2.7	-5.0	-5.9	7.4	4.9	-4.1	22,072	11.23
2003	2.91	-0.11	1.93	28.51	19.32	11.3	23.6	-3.0	0.5	10.4	10.5	13.0	1.0	22,590	12.64
2004	5.17	13.96	25.62	28.61	22.94	21.1	28.8	8.3	11.1	14.7	33.0	31.8	38.4	13,613	26.50
2005	2.90	2.66	1.53	27.94	22.17	8.8	12.2	1.3	9.4	-0.8	13.8	8.2	-4.8	15,817	19.20
2006	1.49	0.07	3.31	29.55	22.12	12.9	14.8	11.2	7.9	10.5	13.8	11.0	-0.5	21,319	16.74
2007	2.08	0.55	1.36	30.38	21.56	10.1	12.6	-0.9	-2.2	9.7	16.7	8.2	3.1	27,425	15.54
2008	-0.93	-12.36	-15.58	28.36	21.85	3.6	-0.8	-4.0	10.2	4.6	7.3	9.7	-8.3	15,181	1.71
2009	0.76	-11.25	-18.15	27.62	17.13	-20.3	-15.9	-23.5	-17.4	-24.6	-21.5	-27.5	-21.4	29,304	-8.33
2010	3.67	23.99	33.84	31.62	22.11	34.8	37.1	33.6	24.2	30.1	37.2	44.1	64.0	23,364	26.14
2011	2.95	-3.79	-2.35	29.16	20.65	12.3	8.1	15.6	1.2	6.2	22.7	12.0	-3.2	26,820	7.23
2011/1						16.5	7.1	25.7	8.4	9.8	32.1	21.9	38.8	1,880	13.47
2						27.2	31.8	24.5	14.8	11.4	41.4	28.6	27.2	915	5.33
3	4.61	7.74	10.55	29.83	20.00	16.5	9.5	21.2	-3.1	25.0	30.0	16.6	3.2	1,758	13.37
4						24.6	15.0	39.7	15.5	24.5	37.6	25.7	-1.2	2,949	10.14
5						9.4	0.1	29.9	0.3	15.2	14.7	19.2	21.5	1,231	11.53
6	3.04	1.41	4.76	30.16	22.67	10.8	4.6	14.9	1.8	9.6	20.0	12.5	13.8	1,378	9.18
7						17.7	15.1	22.5	4.1	7.4	16.6	13.8	-3.1	3,386	11.12
8						7.2	8.3	6.2	-9.3	6.2	5.4	6.2	-16.1	2,645	5.26
9	3.24	-9.13	-9.94	27.73	20.92	9.9	12.0	3.8	-8.4	8.8	14.8	10.6	-24.3	1,808	2.72
10						11.7	8.1	11.9	0.0	6.1	23.7	11.7	-16.1	3,340	4.38
11						1.2	-2.5	-3.1	-4.2	-21.9	30.2	-10.4	-32.6	3,212	2.54
12	0.98	-12.41	-12.68	28.95	19.10	0.6	-3.0	0.9	0.6	-14.9	15.4	-2.7	-15.6	2,319	-0.72

Note: (3) Only includes six major countries in the region, i.e., Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices						IV. Money, Banking and Finance					
	Consumer Price Indices		Wholesale Price Index	Import Price Index	Export Price Index	Unit Labor Cost Index	Reserve Money (daily average)		Monetary Aggregates (daily average)			
	General Index	Core CPI ⁽⁴⁾					Amount (NT\$ Billion)	Annual Growth Rate ⁽⁵⁾ (%)	M1B		M2	
			Amount	Annual Growth Rate (%)	Amount ⁽⁶⁾ (NT\$ Billion)	Annual Growth Rate (%)						
	(Annual Rate of Change, %; 2006=100)											
2002	-0.20	0.68	0.05	0.40	-1.50	-9.35	1,417.4	2.39	5,190.4	17.01	19,886.4	3.46
2003	-0.28	-0.61	2.48	5.14	-1.49	-3.92	1,492.3	5.24	5,803.9	11.82	20,618.6	3.68
2004	1.61	0.71	7.03	8.57	1.62	-3.04	1,662.2	11.98	6,905.4	18.98	22,117.1	7.27
2005	2.31	0.66	0.62	2.43	-2.46	0.14	1,792.5	7.63	7,395.8	7.10	23,488.5	6.20
2006	0.60	0.52	5.63	8.81	2.49	-1.80	1,888.1	5.62	7,787.5	5.30	24,939.0	6.18
2007	1.80	1.35	6.47	8.95	3.56	-4.94	1,977.1	5.11	8,289.2	6.44	25,975.9	4.16
2008	3.53	3.08	5.15	8.84	-2.14	2.37	2,084.1	3.35	8,045.8	-2.94	26,679.3	2.71
2009	-0.87	-0.14	-8.74	-9.61	-6.60	-6.95	2,298.4	11.55	9,376.5	16.54	28,667.1	7.45
2010	0.96	0.44	5.46	7.04	2.03	-12.29	2,421.7	5.43	10,776.6	14.93	29,966.1	4.53
2011	1.42	1.13	4.32	7.65	0.09	1.11	2,632.3	7.24	11,547.8	7.16	31,713.9	5.83
2011/1	1.10	0.80	1.97	4.01	-2.89	26.04	2,597.9	9.68	11,489.8	9.35	31,129.3	5.63
2	1.33	0.80	3.87	7.01	-1.37	-32.31	2,733.6	7.44	11,627.3	9.40	31,424.8	6.24
3	1.40	0.98	5.82	9.35	0.58	-8.92	2,608.7	6.78	11,481.6	9.22	31,372.0	6.02
4	1.31	0.96	4.66	7.85	0.11	-3.70	2,611.3	7.97	11,445.9	8.17	31,485.9	6.00
5	1.66	1.18	3.42	6.79	-1.78	-0.40	2,604.1	6.58	11,475.7	8.00	31,580.2	6.20
6	1.95	1.24	3.89	7.53	-2.05	-1.88	2,598.9	6.74	11,415.9	8.06	31,518.4	6.07
7	1.33	1.12	4.04	7.41	-1.44	3.35	2,611.7	6.52	11,473.4	7.60	31,712.7	6.24
8	1.34	1.26	4.08	6.93	-0.75	4.02	2,641.8	7.15	11,672.5	7.44	31,942.2	6.16
9	1.37	1.19	5.08	8.05	1.25	2.64	2,652.3	7.58	11,674.3	6.28	31,918.6	5.85
10	1.26	1.53	5.75	9.38	3.56	2.29	2,639.1	6.89	11,573.3	5.12	32,041.8	5.54
11	1.03	1.26	4.91	9.38	3.14	8.17	2,632.7	6.74	11,582.0	4.22	32,145.7	5.10
12	2.02	1.18	4.28	8.02	2.97	13.47	2,655.3	6.89	11,662.0	3.51	32,295.0	5.01

Notes: (4) Core CPI refers to CPI excluding the categories of fruits, vegetables, fish, shellfish, and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011 and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

(6) The data has included the net present value of money market mutual funds since Oct. 2004.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance											
	Monetary Financial Institutions				Non-performing Loan Ratio of Domestic Banks ⁽⁹⁾ (%)	Interest Rates (%)						
	Deposits ⁽⁷⁾		Loans & Investments ⁽⁸⁾			CBC's Discount Rate (end of period)	Interbank Call-loan Rate	31-90 Days CP Rate In Secondary Market	10-Year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks ⁽¹⁰⁾		
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)	Base Lending Rate ⁽¹¹⁾ (end of period)					New Loan Rate (average)	1-Year Deposit Rate (end of period)	
2002	20,573.3	2.17	16,078.0	-2.49	8.85	1.625	2.046	2.03	3.46	7.100	4.04	1.86
2003	21,679.7	5.38	16,535.1	2.84	6.08	1.375	1.097	1.05	2.16	3.429	2.80	1.40
2004	23,148.4	6.77	17,964.0	8.64	3.80	1.750	1.061	0.99	2.66	3.516	2.24	1.52
2005	24,611.6	6.32	19,360.2	7.77	2.24	2.250	1.312	1.27	2.05	3.845	2.31	1.99
2006	25,811.5	4.88	20,153.9	4.10	2.13	2.750	1.552	1.54	1.98	4.115	2.37	2.20
2007	26,052.5	0.93	20,626.9	2.35	1.84	3.375	1.998	1.90	2.32	4.313	2.70	2.62
2008	27,865.2	6.96	21,331.5	3.42	1.54	2.000	2.014	1.92	2.29	4.205	2.80	1.42
2009	29,448.6	5.68	21,482.3	0.71	1.15	1.250	0.109	0.24	1.51	2.563	1.50	0.89
2010	31,005.7	5.29	22,803.7	6.15	0.61	1.625	0.185	0.38	1.37	2.676	1.45	1.13
2011	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.341	0.70	1.38	2.882	1.54	1.36
2011/ 1	31,092.5	4.90	23,184.4	7.61	0.59	1.625	0.257	0.55	1.45	2.688	1.42	1.19
2	31,239.5	5.79	23,244.3	7.60	0.58	1.625	0.262	0.54	1.40	2.718	1.43	1.19
3	31,203.7	5.49	23,259.7	8.17	0.55	1.625	0.274	0.59	1.38	2.718	1.49	1.19
4	31,398.9	5.75	23,345.9	7.83	0.54	1.750	0.296	0.65	1.36	2.730	1.58	1.28
5	31,360.7	5.40	23,515.0	7.76	0.50	1.750	0.319	0.68	1.44	2.766	1.47	1.28
6	31,476.2	5.56	23,511.1	7.50	0.48	1.750	0.344	0.71	1.49	2.784	1.53	1.28
7	31,761.7	5.78	23,602.7	7.34	0.46	1.875	0.375	0.73	1.51	2.807	1.61	1.36
8	31,691.4	5.21	23,815.8	7.31	0.47	1.875	0.388	0.77	1.40	2.855	1.65	1.36
9	31,827.0	5.10	23,931.7	7.94	0.51	1.875	0.394	0.80	1.26	2.855	1.60	1.36
10	31,913.5	4.63	23,983.5	7.41	0.46	1.875	0.395	0.82	1.29	2.882	1.61	1.36
11	32,001.0	4.45	24,077.6	6.89	0.45	1.875	0.396	0.81	1.32	2.882	1.51	1.36
12	32,302.2	4.18	24,172.9	6.00	0.43	1.875	0.400	0.79	1.27	2.882	1.53	1.36

Notes: (7) From Jan. 2001, the carrying values of the host contracts of structured products issued by banks are excluded.

(8) From Jan. 2004, includes data for securities acquired under reverse repurchase agreements. Portfolio investments are measured at original costs.

(9) The data are based on the new NPL definition released by the Financial Supervisory Commission, which include loans under surveillance.

(10) Prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

(11) Prior to Jan. 2003, the figures represent prime lending rates.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TSE Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves (end of period)	Exchange Rate (end of period)	Daily Average Value of Foreign Exchange Transactions
	Stock Price Index	Total Trading Value	Outstanding (end of period)	Trading Value		Current Account	Capital Account	Financial Account	Change in CBC's Net Foreign Assets ⁽²⁾			
	(1966=100) (average)	(NT\$ Billion)			Share of Outright Transactions (%)					(US\$ Million)		
				(NT\$ Billion)								
2002	5,226	21,874.0	3,599.1	134,399.0	45.13	26,357	-139	8,749	-33,664	161.66	34.753	5.61
2003	5,162	20,333.2	4,306.6	203,624.0	62.16	30,504	-87	7,628	-37,092	206.63	33.978	7.30
2004	6,034	23,875.4	4,777.3	206,132.4	59.89	19,728	-77	7,169	-26,595	241.74	31.917	10.24
2005	6,092	18,818.9	5,145.3	319,737.0	69.49	17,578	-117	2,302	-20,056	253.29	32.850	12.07
2006	6,842	23,900.4	5,462.1	275,833.2	61.63	26,332	-118	-19,620	-6,086	266.15	32.596	15.63
2007	8,510	33,043.9	5,542.1	194,005.5	48.34	35,154	-96	-38,951	4,020	270.31	32.443	18.62
2008	7,024	26,115.4	5,771.2	135,509.5	44.09	27,505	-334	-1,660	-26,274	291.71	32.860	19.37
2009	6,460	29,680.5	5,920.3	97,547.5	40.40	42,923	-96	13,469	-54,126	348.20	32.030	16.22
2010	7,950	28,218.7	6,352.3	106,318.0	40.12	39,873	-116	-309	-40,173	382.01	30.368	20.23
2011	8,156	26,197.4	6,895.8	97,809.1	27.46	41,270	-119	-31,621	-6,239	385.55	30.290	24.17
2011/ 1	8,971	2,621.3	6,275.9	8,842.2	30.94					387.11	29.300	23.02
2	8,743	1,908.6	6,344.5	6,475.8	31.53					390.69	29.754	24.06
3	8,575	2,632.6	6,403.7	9,632.6	29.70	10,623	-32	-3,575	-4,589	392.63	29.418	22.49
4	8,861	2,130.0	6,500.8	7,315.0	23.88					399.54	28.762	24.16
5	8,911	2,172.8	6,564.5	8,354.2	27.60					398.68	28.772	24.40
6	8,749	2,067.5	6,649.3	8,503.8	29.91	8,363	-24	-4,126	-4,903	400.33	28.802	25.83
7	8,681	2,434.8	6,637.7	8,301.0	28.09					400.77	28.890	24.48
8	7,763	2,924.8	6,685.6	9,145.8	28.25					400.29	29.020	27.55
9	7,385	2,135.9	6,752.2	8,722.0	34.02	10,189	-31	-11,638	3,464	389.17	30.506	26.73
10	7,345	1,818.5	6,798.1	7,455.6	25.13					393.33	29.930	26.00
11	7,275	1,899.7	6,868.2	7,528.5	19.74					387.97	30.345	22.52
12	6,969	1,450.8	6,895.8	7,532.6	18.33	12,095	-32	-12,282	-211	385.55	30.290	18.80

Note: (2) The minus sign "-" represents an increase.

Sources: 1. *Taiwan Business Indicators*, Council for Economic Planning and Development, Executive Yuan, R.O.C. (Taiwan).

2. *Monthly Report on Economic Climate and Trends*, Taiwan Institute of Economic Research.

3. *Quarterly National Economic Trends*, Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan, R.O.C. (Taiwan).

4. Monthly Bulletin of Statistics on the DGBAS's website.

5. Industrial Production of the Domestic Statistics on the Ministry of Economic Affairs, R.O.C. (Taiwan) website.

6. *Monthly Statistics of Exports and Imports*, Ministry of Finance, R.O.C. (Taiwan).

7. *Financial Statistics Monthly, Republic of China (Taiwan)*, Department of Economic Research, the Central Bank of the Republic of China (Taiwan).