

8. Participation in International Activities

The Bank actively took part in international activities during 2011. As a member of various international organizations, the Bank hosts conferences, provides training courses, and attends various forums, including the annual meetings organized by Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN) group. In addition, the Bank also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD) and the Bank for International Settlements (BIS). In 2011, the Bank also strengthened its relationship and interaction with other central banks to exchange views on key issues of current global economic and financial situations.

The Bank is a founding member of ADB and, through this platform, has played an active role in promoting financial cooperation and stability in Asia. In May 2011, the Bank participated in the 44th annual meeting of ADB held in Hanoi, Vietnam, and shared views on the management of volatile short-term capital flows and the possibility of a formal regional exchange rate coordination mechanism. In addition, the issue of the formulation of a regional disaster prevention plan and guidelines for reconstruction work was also addressed on the occasion.

The Bank is also a member of SEACEN. In February 2011, the Bank attended the 46th annual conference of governors held in Colombo, Sri Lanka. At this conference, the Bank joined other member central banks to discuss policy responses to the global financial crisis, exit strategies and increasing linkages between the macroeconomic environment and the financial sector, and the way forward to face new challenges. Furthermore, the Bank hosted the SEACEN-Deutsche Bundesbank Course on Bank Stress Testing in November 2011.

