

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand								
	C.E.P.D. ⁽¹⁾ Total Score of Monitoring Indicators (average)	T.I.E.R. ⁽²⁾ Business Climate Index		Economic Growth Rate (%)	Per Capita GNP (US\$)	Unemploy- ment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices (%)		
		Manufacturing Sector (2006=100) (average)	Services Sector (2006=100) (average)				Labor Productivity Index (2006=100)	Average Monthly Earnings (per Employee) (NT\$)	Index of Producer's Inventory (2006=100) (%)	General Index	Manufacturing Index	Index of Construction
2001	22	88.18	84.17	-1.65	13,401	4.57	76.15	38,412	96.3	-8.41	-9.02	-11.19
2002	23	101.97	97.59	5.26	13,716	5.17	82.67	38,435	88.4	7.46	8.93	-20.66
2003	23	103.05	102.85	3.67	14,197	4.99	88.24	39,549	89.5	9.09	9.55	9.02
2004	33	105.63	102.84	6.19	15,503	4.44	92.45	40,657	93.3	9.30	9.97	4.78
2005	22	97.71	98.40	4.70	16,449	4.13	96.18	41,858	100.8	3.76	3.66	11.38
2006	22	100.00	100.00	5.44	16,911	3.91	100.00	42,393	100.0	4.70	4.50	9.02
2007	25	102.12	96.05	5.98	17,596	3.91	107.12	43,169	101.0	7.77	8.34	-0.48
2008	19	87.43	89.96	0.73	17,833	4.14	106.02	43,105	110.8	-1.78	-1.56	-9.26
2009	19	97.36	95.54	-1.93	16,895	5.85	106.62	39,152	103.7	-8.08	-7.97	-19.08
2010	37	101.94	105.90	10.82	19,188	5.21	125.00	42,420	107.4	26.93	28.60	-9.81
2010/ 1	38	103.47	105.52	13.59	4,647	5.68	119.95	54,491	99.8	71.91	79.36	-30.86
2	38	102.76	106.05			5.76	130.32	63,142	101.7	36.55	37.99	42.98
3	39	104.29	106.52			5.67	117.76	37,873	100.8	41.21	44.04	-18.42
4	39	104.11	109.62			5.39	124.82	37,883	99.1	33.28	35.51	-13.83
5	37	104.88	108.52			5.14	126.08	38,125	105.2	31.45	33.84	-28.61
6	37	102.85	106.93	12.86	4,621	5.16	126.76	40,188	108.1	24.90	26.78	-14.60
7	38	103.10	104.29	10.69	4,814	5.20	124.03	40,367	110.9	21.11	22.64	-24.03
8	38	101.61	103.63			5.17	124.42	39,261	111.7	23.51	24.76	-6.01
9	37	98.73	102.91			5.05	124.55	40,277	111.0	12.08	12.97	-11.90
10	34	96.22	105.50			4.92	126.08	38,547	110.7	14.40	15.24	-11.24
11	32	99.28	106.00			4.73	127.68	37,813	113.5	19.61	20.23	7.49
12	34	102.01	105.34	6.92	5,106	4.67	128.64	42,038	115.7	18.93	19.73	6.32

Notes: (1) C.E.P.D.: Council for Economic Planning and Development, Executive Yuan.

(2) T.I.E.R.: Taiwan Institute of Economic Research.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure	Annual Rate of Change of Gross Fixed		Gross National Savings / GNP	Gross Domestic Investment / GNP	External Trade of Goods on Customs basis (in US Dollars)									
		Capital Formation	Private Sector			Annual Rate of Change of Total Exports ⁽³⁾					Annual Rate of		Trade Balance	Annual Rate of Change of Export Orders	
						Change of Total Imports	Capital Equipment	China and H.K.	U.S.	Japan	Europe	Southeast Asia ⁽³⁾			
(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(US\$ Million)	(%)
2001	0.98	-17.91	-22.98	25.79	19.46	-16.9	-9.5	-20.9	-22.9	-16.3	-19.1	-23.3	-31.4	18,344	-11.54
2002	3.26	1.12	7.12	27.03	18.90	7.1	29.4	-2.7	-5.0	-5.9	7.4	4.9	-3.4	22,072	11.23
2003	2.91	-0.11	1.93	28.51	19.32	11.3	23.6	-3.0	0.5	10.4	10.5	13.0	0.5	22,590	12.64
2004	5.17	13.96	25.62	28.61	22.94	21.1	28.8	8.3	11.1	14.7	33.0	31.8	37.8	13,613	26.50
2005	2.90	2.66	1.53	27.94	22.17	8.8	12.2	1.3	9.4	-0.8	13.8	8.2	-4.1	15,817	19.20
2006	1.49	0.07	3.31	29.55	22.12	12.9	14.8	11.2	7.9	10.5	13.8	11.0	-0.5	21,319	16.74
2007	2.08	0.55	1.36	30.38	21.56	10.1	12.6	-0.9	-2.2	9.7	16.7	8.2	3.0	27,425	15.54
2008	-0.93	-12.36	-15.58	28.36	21.85	3.6	-0.8	-4.0	10.2	4.6	7.3	9.7	-8.1	15,181	1.71
2009	1.08	-11.01	-17.91	27.68	17.09	-20.3	-15.9	-23.5	-17.4	-24.6	-21.5	-27.5	-21.3	29,304	-8.33
2010	3.69	23.65	32.79	31.28	21.94	34.8	37.1	33.6	24.2	30.1	37.2	44.1	62.4	23,364	26.14
2010/1						75.8	157.5	13.5	30.6	41.0	87.1	115.3	75.4	2,496	71.81
2						32.6	31.8	23.3	13.4	32.2	44.5	45.7	38.1	899	36.25
3	3.02	28.61	42.29	29.76	19.97	50.1	62.4	19.4	45.0	40.7	62.4	80.0	106.6	1,529	43.66
4						47.7	56.5	29.8	39.2	37.5	55.1	52.6	93.5	2,542	35.15
5						57.5	65.6	43.2	36.8	49.1	67.3	71.7	114.5	3,128	34.03
6	4.32	31.98	39.22	32.60	21.77	34.1	33.8	53.4	16.8	29.9	27.8	39.2	48.1	1,568	22.48
7						38.5	37.2	46.9	33.7	33.8	49.5	42.6	61.5	2,164	18.23
8						26.6	18.1	51.2	26.9	28.3	22.1	27.9	64.2	2,273	23.30
9	4.63	24.62	35.57	30.50	23.37	17.5	11.0	37.7	21.8	13.4	17.3	24.9	64.8	1,777	16.68
10						21.9	17.2	34.4	13.7	17.5	23.8	27.9	35.7	2,990	12.26
11						21.8	18.2	32.1	12.2	27.7	15.9	33.8	51.4	411	14.34
12	2.85	13.04	17.76	32.26	22.56	19.1	16.2	19.9	9.7	22.4	17.3	21.4	37.4	1,587	15.27

Note: (3) Only includes six major countries in the region, i.e., Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices						IV. Money, Banking and Finance					
	Consumer Price Indices		Wholesale Price Index	Import Price Index	Export Price Index	Unit Labor Cost Index	Reserve Money (daily average)		Monetary Aggregates (daily average)			
	General Index	Core CPI ⁽⁴⁾					Amount (NT\$ Billion)	Adjusted Annual Growth Rate ⁽⁵⁾ (%)	M1B		M2	
									Amount (NT\$ Billion)	Annual Growth Rate (%)	Amount ⁽⁶⁾ (NT\$ Billion)	Annual Growth Rate (%)
2001	-0.01	0.09	-1.35	-1.25	0.33	3.52	1,539.1	1.38	4,435.8	-1.02	19,236.0	5.79
2002	-0.20	0.68	0.05	0.40	-1.50	-9.35	1,417.4	2.39	5,190.4	17.01	19,918.3	3.55
2003	-0.28	-0.61	2.48	5.14	-1.49	-3.92	1,492.3	5.24	5,803.9	11.82	20,669.8	3.77
2004	1.61	0.71	7.03	8.57	1.62	-3.04	1,662.2	11.98	6,905.4	18.98	22,209.3	7.45
2005	2.31	0.66	0.62	2.43	-2.46	0.14	1,792.5	7.63	7,395.8	7.10	23,590.7	6.22
2006	0.60	0.52	5.63	8.81	2.49	-1.80	1,888.1	5.62	7,787.5	5.30	25,057.1	6.22
2007	1.80	1.35	6.47	8.95	3.56	-4.94	1,977.1	5.11	8,289.2	6.44	26,122.7	4.25
2008	3.53	3.08	5.15	8.84	-2.14	2.37	2,084.1	3.35	8,045.8	-2.94	26,820.1	2.67
2009	-0.87	-0.14	-8.74	-9.61	-6.60	-6.95	2,298.4	11.55	9,376.5	16.54	28,753.1	7.21
2010	0.96	0.44	5.46	7.04	2.03	-12.29	2,421.7	5.43	10,776.6	14.93	30,074.2	4.59
2010/1	0.26	-1.12	6.80	8.85	2.27	-52.15	2,339.3	1.93	10,507.1	26.17	29,571.6	5.40
2	2.34	1.00	6.09	8.16	1.10	34.35	2,513.5	7.40	10,628.2	25.27	29,702.8	5.10
3	1.26	0.10	6.87	9.00	2.31	-20.15	2,413.9	6.32	10,512.8	21.57	29,700.8	4.58
4	1.34	0.25	9.06	12.92	2.99	-17.43	2,390.6	2.62	10,581.7	17.92	29,831.0	4.18
5	0.76	0.22	9.43	11.07	6.19	-18.60	2,410.9	3.58	10,625.9	14.67	29,859.0	3.54
6	1.19	0.64	7.02	7.19	5.29	-7.42	2,398.7	4.49	10,564.3	13.22	29,840.6	3.81
7	1.31	0.72	5.32	6.37	3.50	-8.09	2,417.2	6.24	10,662.5	12.49	29,967.2	4.12
8	-0.47	0.38	3.33	4.58	1.70	-9.16	2,428.1	7.23	10,863.9	12.29	30,186.7	4.60
9	0.29	0.71	3.77	5.81	1.21	-1.41	2,426.4	6.80	10,984.3	12.15	30,254.2	4.66
10	0.56	0.56	3.67	5.10	0.60	-6.20	2,432.9	6.45	11,010.0	10.05	30,450.0	4.80
11	1.52	0.91	2.42	2.81	-0.87	-9.83	2,434.2	6.23	11,112.8	9.18	30,684.1	5.20
12	1.24	0.93	2.34	3.77	-1.72	-10.30	2,454.6	5.98	11,266.2	8.77	30,842.5	5.14

Notes: (4) Core CPI refers to CPI excluding the categories of fruits, vegetables, fish, shellfish and energy.

(5) The annual growth rates are adjusted for most recent changes in required reserve ratios on Jan. 1, 2011 and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

(6) The data has included the net present value of money market mutual funds since Oct. 2004.

Beginning Jan. 2010, the carrying values of the host contracts of structured products issued by banks are excluded from deposits but still included in monetary aggregate M2.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance											
	Major Financial Institutions ⁽⁷⁾				Past-Due Loan Ratio of Domestic Banks ⁽⁹⁾ (%)	Interest Rates (%)						
	Deposits		Loans & Investments ⁽⁸⁾			CBC's Discount Rate (end of period)	Interbank Call-Loan Rate	31-90 Day Commercial Paper Secondary Market Rate	10-Year Gov't Bond Rate in Secondary Market	Five Major Domestic Banks ⁽¹⁰⁾		
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)	Prime Lending Rate ⁽¹¹⁾ (end of period)					New Loan Rate (average)	1-Year Deposit Rate (end of period)	
												(average)
2001	20,160.7	4.41	16,489.3	-0.80	11.27	2.125	3.692	3.69	4.03	7.377	5.75	2.41
2002	20,609.8	2.23	16,078.0	-2.49	8.85	1.625	2.046	2.03	3.46	7.100	4.04	1.86
2003	21,746.9	5.52	16,535.1	2.84	6.08	1.375	1.097	1.05	2.16	3.429	2.80	1.40
2004	23,256.5	6.94	17,964.0	8.64	3.80	1.750	1.061	0.99	2.66	3.516	2.16	1.52
2005	24,709.5	6.25	19,360.2	7.77	2.24	2.250	1.312	1.27	2.05	3.845	2.31	1.99
2006	25,942.0	4.99	20,153.9	4.10	2.13	2.750	1.552	1.54	1.98	4.115	2.37	2.20
2007	26,208.8	1.03	20,626.9	2.35	1.84	3.375	1.998	1.90	2.27	4.313	2.70	2.62
2008	27,977.9	6.75	21,331.5	3.42	1.54	2.000	2.014	1.92	2.29	4.205	2.80	1.42
2009	29,555.9	5.64	21,490.6	0.75	1.15	1.250	0.110	0.24	1.51	2.563	1.50	0.89
2010	31,088.0	5.18	22,821.2	6.19	0.61	1.625	0.185	0.38	1.37	2.676	1.45	1.13
2010/ 1	29,762.5	6.45	21,554.1	0.98	1.13	1.250	0.108	0.30	1.51	2.564	1.36	0.89
2	29,637.0	4.85	21,612.3	2.02	1.13	1.250	0.104	0.27	1.41	2.564	1.57	0.89
3	29,693.6	4.13	21,513.2	1.45	1.07	1.250	0.130	0.33	1.43	2.564	1.50	0.89
4	29,811.1	3.99	21,660.6	2.08	1.02	1.250	0.164	0.35	1.44	2.568	1.40	0.89
5	29,869.2	3.69	21,833.7	3.03	0.96	1.250	0.174	0.33	1.36	2.568	1.42	0.89
6	29,942.2	3.74	21,882.8	3.73	0.91	1.375	0.183	0.35	1.44	2.568	1.46	1.02
7	30,131.9	4.01	22,001.5	4.63	0.87	1.375	0.196	0.39	1.40	2.592	1.50	1.02
8	30,216.8	4.53	22,207.9	5.68	0.82	1.375	0.203	0.39	1.24	2.628	1.42	1.02
9	30,376.3	4.59	22,185.6	5.29	0.78	1.375	0.210	0.42	1.21	2.628	1.46	1.02
10	30,593.0	4.63	22,345.4	5.96	0.73	1.500	0.226	0.45	1.19	2.648	1.51	1.13
11	30,734.9	4.99	22,542.4	6.34	0.70	1.500	0.231	0.46	1.39	2.672	1.43	1.13
12	31,088.0	5.18	22,821.2	6.19	0.61	1.625	0.239	0.49	1.47	2.676	1.39	1.13

Notes: (7) The data are from the consolidated balance sheet of the monetary institutions and the Chunghwa Post Co.

(8) From Jan. 2004, includes data for securities acquired under reverse repurchase agreements. Portfolio investments are measured at original costs.

(9) The data are based on the new NPL definition, which includes 90-day overdue loans.

(10) Prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

(11) Between 1993 and 2002, the figures represent prime lending rates.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TSE Stock Market		Bond Market			Balance of Payments				Foreign Exchange Reserves	Exchange Rate	Daily Average Value of Foreign Exchange Transactions
	Stock Price Index	Total Trading Value	Outstanding	Trading Value		Current Account	Capital Account	Financial Account	Change in CBC's Net Foreign Assets ⁽²⁾	(end of period)	(end of period)	(US\$ Billion)
	(1966=100) (average)	(NT\$ Billion)	(end of period) (NT\$ Billion)		Share of Outright Transactions (%)							
						(US\$ Million)				(US\$ Billion)	NT\$/US\$	(US\$ Billion)
2001	4,907	18,354.9	2,869.4	118,992.5	44.56	18,936	-163	-384	-17,353	122.21	34.999	4.71
2002	5,226	21,874.0	3,599.0	134,399.0	45.13	26,357	-139	8,749	-33,664	161.66	34.753	5.61
2003	5,162	20,333.2	4,306.6	203,624.0	62.16	30,504	-87	7,628	-37,092	206.63	33.978	7.30
2004	6,034	23,875.4	4,777.3	206,132.4	59.89	19,728	-77	7,169	-26,595	241.74	31.917	10.24
2005	6,092	18,818.9	5,145.3	319,737.0	69.49	17,578	-117	2,302	-20,056	253.29	32.850	12.07
2006	6,842	23,900.4	5,462.1	275,833.2	61.63	26,322	-118	-19,620	-6,086	266.15	32.596	15.63
2007	8,510	33,043.9	5,542.1	194,005.5	48.34	35,154	-96	-38,951	4,020	270.31	32.443	18.62
2008	7,024	26,115.4	5,771.2	135,509.5	44.09	27,505	-334	-1,660	-26,274	291.71	32.860	19.37
2009	6,460	29,680.5	5,920.3	97,547.5	40.40	42,911	-100	13,561	-54,126	348.20	32.030	16.22
2010	7,950	28,218.7	6,352.3	106,318.0	40.12	40,617	-113	-607	-40,173	382.01	30.368	20.23
2010/ 1	8,099	2,982.8	5,908.4	8,806.2	50.52					350.71	31.990	20.29
2	7,432	1,306.7	5,984.2	4,921.2	35.54					352.73	32.085	19.85
3	7,775	2,325.4	6,003.4	9,152.4	40.13	10,307	-36	2,598	-13,401	355.04	31.819	19.27
4	8,052	2,569.3	6,078.5	9,360.4	47.91					357.56	31.418	20.79
5	7,526	1,985.0	6,125.4	10,071.9	48.88					360.12	32.225	22.53
6	7,383	1,674.1	6,127.4	9,044.0	44.35	11,148	-36	5,870	15,377	362.38	32.278	19.15
7	7,639	2,235.9	6,110.5	10,071.8	45.90					370.11	32.050	19.53
8	7,884	2,725.3	6,169.3	10,498.6	39.80					372.06	32.102	20.15
9	8,040	2,630.2	6,197.0	8,451.1	34.34	9,060	-21	-2,520	-7,998	380.51	31.330	21.13
10	8,210	2,387.0	6,216.0	8,683.4	35.69					383.84	30.782	21.07
11	8,350	2,324.3	6,286.8	9,003.1	30.74					379.26	30.850	20.03
12	8,777	3,072.8	6,352.3	8,253.6	21.72	10,102	-20	-6,555	-3,397	382.01	30.368	18.99

Note: (2) The minus sign "-" represents an increase.

Sources: 1. Taiwan Business Indicators, Council for Economic Planning and Development, Executive Yuan, R.O.C. (Taiwan).

2. Monthly Report on Economic Climate and Trends, Taiwan Institute of Economic Research.

3. Quarterly National Economic Trends, Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan, R.O.C. (Taiwan).

4. Monthly Bulletin of Statistics on the DGBAS's website.

5. Industrial Production of the Statistics of Economic on the Ministry of Economic Affairs, R.O.C. (Taiwan) website.

6. Monthly Statistics of Exports and Imports, Ministry of Finance, R.O.C. (Taiwan).

7. Financial Statistics Monthly, Republic of China, Department of Economic Research, the Central Bank of the Republic of China (Taiwan).