8. Participation in International Activities

The Bank actively took part in international activities during 2009. As a member, the Bank hosts conferences, provides training courses, and attends various forums, such as the annual meetings of the Asian Development Bank (ADB), the Central American Bank for Economic Integration (CABEI), and the South East Asian Central Banks (SEACEN). In addition, the Bank also maintains close relationships with the Inter-American Development Bank (IDB), the European Bank for Reconstruction and Development (EBRD) and the Bank for International Settlements (BIS), and participates in their annual meetings. In 2009, the Bank continued to strengthen its interaction with other central banks to exchange views on key economic and financial issues.

The Bank is a founding member of the ADB and, through this platform, has played an active role in promoting financial cooperation and stability in Asia. In May 2009, the Bank participated in the 42nd annual meeting of the ADB held in Indonesia, and shared views on the establishment of a multilateral swap arrangement, the formation of the loan arrangement as an additional source of funding, and the development of a formal regional exchange rate coordination mechanism.

Furthermore, in February 2009, the Bank attended the 44th annual SEACEN conference of governors held in Kuala Lumpur, Malaysia, where governors from 18 central banks discussed issues on the role of central banks in sustaining economic recovery and in achieving financial stability. Furthermore, the Bank hosted the 4th SEACEN-OSFI Workshop on Internal Capital

Adequacy Assessment Process held in May. A total of 35 participants from 12 countries attended the workshop. Lecturers comprised technical experts and senior officers from the Office of the Superintendent of Financial Institution and SEACEN member central banks. The Bank also dispatched staff to attend seminars held by other central banks, such as the Federal Reserve, Bank of Japan, Bank of England, and Swiss National Bank.