
Abbreviations

ABCP	Asset-backed commercial paper
ABS	Australian Bureau of Statistics
ADB	Asian Development Bank
ADR	American Depository Receipts
APRA	Australian Prudential Regulation Authority
BCBS	Basel Committee on Banking Supervision
BICRA	Banking Industry Country Risk Assessment
BIS	Bank for International Settlements
BLS	Bureau of Labor Statistics
BNM	Bank Negara Malaysia
BOE	Bank of England
BOJ	Bank of Japan
BOK	Bank of Korea
BOT	Bank of Thailand
BSI	Banking System Indicator
CAR	Capital adequacy ratio
CBC	Central Bank of the Republic of China (Taiwan)
CBRC	China Banking Regulatory Commission
CCHS	Check Clearing House System
CDIC	Central Deposit Insurance Corporation
CDS	Credit default swap
CGFS	Committee on the Global Financial System
CIFS	CBC Interbank Funds-Transfer System
CNY	Chinese Yuan
CPI	Consumer price index
DBU	Domestic business units
DGBAS	Directorate-General of Budget, Accounting and Statistics of the

	Executive Yuan
DVP	Delivery-Versus-Payment
EBTS	Electronic Bond Trading System
ECB	European Central Bank
ECFA	Cross-Straits Economic Cooperation Framework Agreement
ESRB	European Systemic Risk Board
EU	European Union
EUR	Eurocurrency
FDIC	Federal Deposit Insurance Corporation
FED	Federal Reserve System
FISC	Financial Information Service Co., Ltd
FOMC	Federal Open Market Committee
FPC	Financial Policy Committee
FSB	Financial Stability Board
FSIs	Financial Soundness Indicators
FSC	Financial Supervisory Commission
FSOC	Financial Stability Oversight Council
FSS	Financial Supervisory Service
G20	Group of Twenty
GBP	Great Britain pound
GDP	Gross domestic product
GPD	Generalized Pareto distribution
GSEs	Government-sponsored enterprises
GTSM	GreTai Securities Market
HKMA	Hong Kong Monetary Authority
IAS	International Accounting Standards
IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
IPO	Initial public offering
IRS	Interbank Remittance System
JCIC	Joint Credit Information Center
JPY	Japanese yen
KRW	Korean won

LCR	Liquidity coverage ratio
LGFPs	Local government financing platforms
LTV	Loan to value
MAS	Monetary Authority of Singapore
MOEA	Ministry of Economic Affairs
MOF	Ministry of Finance
MOI	Ministry of Interior
MOU	Memorandum of Understanding
MPI	Macro-Prudential Indicator
NDFs	Non-Delivery Forwards
NPL	Non-performing loan
NSFR	Net stable funding ratio
NTD	New Taiwan dollar
OECD	Organisation for Economic Co-operation and Development
OTC	Over-the-counter
PBC	People's Bank of China
PIIGS	Portugal, Italy, Ireland, Greece and Spain
QDII	Qualified Domestic Institutional Investors
QE	Quantitative easing
QFII	Qualified Foreign Institutional Investor
RBC	Risk-based capital
RMB	renminbi
ROA	Return on assets
ROE	Return on equity
RRR	Reserve requirement ratio
RTGS	Real-time gross settlement
SBI	Bank Indonesia Certificates
SFAS	Statement of Financial Accounting Standards
SGD	Singapore dollar
SIPSs	Systemically important payment systems
SMEG	Small and Medium Enterprise Credit Guarantee Fund of Taiwan
SMEs	Small and medium enterprises
TAIEX	Taiwan Stock Exchange Weighted Index

TEJ	Taiwan Economic Journal Co., Ltd
TWSE	Taiwan Stock Exchange
USD	United States dollar
VaR	Value at Risk
WPI	Wholesale price index