

Key Economic and Financial Indicators of the Republic of China (Taiwan)

Year / Month	I. Business Indicators			II. National Income and Aggregate Demand								
	C.E.P.D. ⁽¹⁾ Total Score of Monitoring Indicators (average)	T.I.E.R. ⁽²⁾ Business Climate Index		Economic Growth Rate (%)	Per Capita GNP (US\$)	Unemploy- ment Rate (%)	Manufacturing Sector			Annual Rate of Change of Industrial Production Indices (%)		
		Manufacturing Sector (1991=100) (average)	Services Sector (2001=100) (average)				Labor Productivity Index (2001=100)	Average Monthly Earnings (per Employee) (NT\$)	Index of Producer's Inventory (%)	General Index	Manufacturing Index	Index of Construction
											(2001=100)	
1999	22	103.06	112.58	5.75	13,737	2.92	90.70	37,882	86.3	7.37	7.78	6.61
2000	26	100.29	112.19	5.77	14,721	2.99	96.36	39,080	90.9	6.70	7.85	-14.65
2001	22	92.39	100.00	-2.17	13,348	4.57	100.00	38,586	96.3	-8.40	-9.02	-11.19
2002	23	106.89	115.94	4.64	13,604	5.17	109.55	38,565	88.4	7.10	8.52	-20.66
2003	23	108.10	122.19	3.50	14,012	4.99	115.34	39,583	89.5	8.72	9.16	9.02
2004	33	110.74	122.18	6.15	15,156	4.44	122.13	40,611	93.3	8.40	8.97	4.78
2005	22	102.43	116.91	4.16	16,113	4.13	128.50	41,751	100.8	3.76	3.66	11.38
2006	22	108.48	118.80	4.80	16,532	3.91	134.47	42,293	100.0	4.70	4.50	9.02
2007	25	115.81	114.11	5.70	17,299	3.91	144.51	43,026	101.0	7.77	8.34	-0.48
2008	19	99.10	106.88	0.12	17,576	4.14	142.46	42,930	110.8	-1.78	-1.56	-9.26
2008/ 1	29	105.05	114.11			3.80	144.87	67,597	102.6	12.65	12.87	20.55
2	27	101.96	115.60			3.94	159.73	57,819	103.3	16.06	17.58	-16.68
3	26	105.08	118.77	6.25	4,705	3.86	148.33	38,328	102.5	9.75	10.17	5.39
4	27	106.85	121.84			3.81	147.99	38,556	103.8	10.54	10.85	10.14
5	22	110.05	122.61			3.84	148.90	39,483	106.3	5.70	6.38	-8.53
6	20	107.27	113.76	4.56	4,372	3.95	147.73	39,676	106.5	5.19	6.01	-11.72
7	16	107.63	106.35			4.06	143.08	40,751	111.1	1.92	3.17	-28.92
8	18	105.03	100.68			4.14	149.93	40,152	117.9	0.68	1.27	-17.86
9	12	98.74	98.38	-1.05	4,444	4.27	144.14	40,453	119.8	-1.19	-0.89	-9.89
10	12	87.80	94.43			4.37	137.80	37,821	119.7	-12.46	-13.33	8.32
11	11	78.01	89.67			4.64	123.83	35,704	120.3	-28.27	-28.92	-29.38
12	9	75.72	86.35	-8.36	4,055	5.03	112.07	38,599	116.3	-32.04	-33.12	-16.24

Notes: (1) C.E.P.D.: Council for Economic Planning and Development, Executive Yuan.

(2) T.I.E.R.: Taiwan Institute of Economic Research.



Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	II. National Income and Aggregate Demand														
	Annual Rate of Change of Private Consumption Expenditure	Annual Rate of Change of Gross Fixed Capital Formation		Gross National Savings / GNP	Gross Domestic Investment / GNP	External Trade of Goods on Customs basis (In US Dollars)									
						Annual Rate of Change of Total Exports ⁽³⁾						Annual Rate of		Trade Balance ⁽³⁾ (US\$ Million)	Annual Rate of Change of Export Orders (%)
							China and H.K. (%)	U.S. (%)	Japan (%)	Europe (%)	Southeast Asia ⁽⁴⁾ (%)	Change of Total Imports ⁽³⁾ (%)	Capital Equipment (%)		
1999	5.51	2.94	1.01	26.07	23.42	9.9	11.8	4.6	27.6	3.3	19.9	5.7	18.4	12,537	7.26
2000	4.59	9.02	15.61	25.67	22.94	22.8	26.2	13.6	40.2	16.9	28.8	26.6	37.4	11,218	20.36
2001	0.67	-19.91	-26.83	24.15	18.01	-16.9	-9.5	-20.9	-22.9	-16.3	-19.1	-23.3	-31.4	18,344	-11.54
2002	2.60	1.07	6.68	25.95	17.55	7.1	29.4	-2.7	-5.0	-5.9	7.4	4.9	-3.4	22,072	11.23
2003	1.48	1.72	3.65	27.12	17.84	11.3	23.6	-3.0	0.5	10.4	10.5	13.0	0.5	22,590	12.64
2004	4.46	19.46	33.05	27.33	21.92	21.1	28.8	8.3	11.1	14.7	33.0	31.8	37.8	13,613	26.50
2005	2.99	1.19	0.31	26.29	20.85	8.8	12.2	1.3	9.4	-0.7	13.8	8.2	-4.1	15,817	19.20
2006	1.76	0.87	3.57	27.95	20.96	12.9	14.8	11.2	7.9	10.6	13.8	11.0	-0.5	21,319	16.74
2007	2.31	1.90	3.25	29.85	20.95	10.1	12.6	-0.9	-2.2	9.7	16.7	8.2	3.0	27,425	15.54
2008	-0.29	-10.78	-13.47	27.18	20.62	3.6	-0.8	-4.0	10.2	4.6	7.3	9.7	-8.1	15,181	1.71
2008/ 1						11.8	14.6	-1.0	-5.3	7.2	19.3	14.7	20.7	1,534	16.89
2						18.3	31.5	-8.5	0.3	11.8	35.4	26.0	17.8	1,661	18.08
3	2.07	3.69	3.92	26.92	18.79	22.7	23.3	7.7	3.2	17.5	37.8	37.5	21.0	129	12.79
4						13.9	15.7	2.2	11.7	9.3	14.8	17.7	7.5	988	15.69
5						20.5	23.5	-3.6	23.7	10.7	28.9	17.6	-13.6	2,222	14.46
6	0.52	-8.00	-9.92	29.76	22.57	21.2	25.5	-2.6	19.8	24.2	15.9	22.3	-8.4	1,508	9.27
7						7.9	4.0	-6.1	17.3	5.8	21.2	11.6	-23.4	-284	5.52
8						18.2	13.9	11.6	32.9	12.3	20.7	39.3	-9.6	36	5.38
9	-2.13	-11.82	-12.77	25.51	22.67	-1.6	-16.3	4.7	14.5	9.2	-4.4	9.9	-6.6	908	2.82
10						-8.3	-19.9	-11.4	17.7	-5.1	-5.7	-7.4	-16.3	3,024	-5.56
11						-23.3	-38.5	-14.2	19.2	-9.8	-19.4	-13.7	-18.4	1,590	-28.51
12	-1.68	-23.24	-32.23	26.64	18.60	-41.9	-54.0	-23.5	-21.9	-29.5	-46.0	-44.6	-47.2	1,864	-33.00

Notes: (3) Since Jan. 2006, the Ministry of Finance has revised total exports, total imports and trade balance based on the United Nation's *International Merchandise Trade Statistics Compilers Manual 2004*.

(4) Only includes six major countries in the region, i.e., Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	III. Prices						IV. Money, Banking and Finance					
	Consumer Price Indices		Wholesale Price Index	Import Price Index	Export Price Index	Unit Labor Cost Index	Reserve Money (daily average)		Monetary Aggregates (daily average)			
	General Index	Core CPI ⁽⁵⁾					Amount (NT\$ Billion)	Adjusted Annual Growth Rate ⁽⁶⁾ (%)	M1B		M2	
			Amount	Annual Growth Rate (%)	Amount ⁽⁷⁾ (NT\$ Billion)	Annual Growth Rate (%)						
	(Annual Rate of Change, %; 2006=100)											
1999	0.18	1.15	-4.55	-4.10	-8.53	-3.38	1,518.7	5.68	4,052.6	9.87	16,986.2	8.33
2000	1.25	0.63	1.83	4.63	-0.88	-2.63	1,566.8	5.05	4,481.5	10.58	18,182.6	7.04
2001	-0.01	0.09	-1.35	-1.25	0.33	2.69	1,539.1	1.21	4,435.8	-1.02	19,236.0	5.79
2002	-0.20	0.68	0.05	0.40	-1.50	-10.28	1,417.4	2.07	5,190.4	17.01	19,918.3	3.55
2003	-0.28	-0.61	2.48	5.14	-1.49	-2.84	1,492.3	5.28	5,803.9	11.82	20,669.8	3.77
2004	1.61	0.71	7.03	8.57	1.62	-4.26	1,662.2	11.38	6,905.4	18.98	22,209.3	7.45
2005	2.31	0.66	0.62	2.43	-2.46	-1.11	1,792.5	7.84	7,395.8	7.10	23,590.7	6.22
2006	0.60	0.52	5.63	8.81	2.49	-2.37	1,888.1	5.33	7,787.5	5.30	25,057.1	6.22
2007	1.80	1.35	6.47	8.95	3.56	-5.37	1,977.1	4.71	8,289.2	6.44	26,122.7	4.25
2008	3.53	3.08	5.15	8.84	-2.14	2.61	2,084.1	3.24	8,045.8	-2.94	26,820.1	2.67
2008/1	2.94	2.69	10.10	17.15	2.58	27.28	1,991.3	1.90	8,182.6	0.30	26,190.8	1.06
2	3.86	2.62	8.77	14.58	0.22	-33.47	2,150.9	0.45	8,261.0	-1.84	26,629.1	1.43
3	3.94	3.06	7.19	12.17	-2.46	-6.42	2,042.4	0.99	8,201.6	-1.45	26,695.3	1.75
4	3.88	3.13	6.33	10.46	-3.13	-5.05	2,032.4	1.05	8,194.8	-1.66	26,818.0	2.12
5	3.71	3.23	7.93	13.94	-2.13	0.63	2,025.9	1.51	8,204.6	-1.14	26,865.2	2.34
6	4.97	3.70	9.85	16.01	-0.91	-2.32	2,011.2	2.21	7,972.4	-3.04	26,577.6	1.70
7	5.81	4.06	11.44	17.31	0.28	3.35	2,170.3	1.12	7,856.8	-5.77	26,568.2	1.45
8	4.68	3.73	9.35	14.90	-0.99	0.42	2,190.9	2.42	7,921.3	-5.32	26,678.9	2.11
9	3.10	3.26	6.10	9.59	-1.31	1.45	2,163.4	5.68	7,929.8	-4.89	26,696.8	2.54
10	2.39	2.89	1.55	1.62	-2.18	11.35	2,074.1	7.58	7,961.8	-4.08	27,083.1	4.09
11	1.94	2.45	-5.72	-6.84	-6.42	26.10	2,065.6	6.93	7,913.2	-3.55	27,362.8	5.05
12	1.27	2.13	-9.64	-11.26	-9.04	31.87	2,090.9	7.68	7,949.3	-2.16	27,675.9	6.45

Notes: (5) Core CPI refers to CPI excluding the categories of fruits, vegetables, fish, shellfish, and energy.

(6) The annual growth rates are adjusted for most recent changes in required reserve ratios on Sep. 18, 2008 and in the share of required reserves deposited with the Bank's B account in Nov. 2001.

(7) Data from Oct. 2004 onwards included the net present value of money market mutual funds.



Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	IV. Money, Banking and Finance											
	Major Financial Institutions ⁽⁸⁾				Past-Due	Interest Rates (%)						
	Deposits		Loans & Investments ⁽⁹⁾		Loan Ratio of Domestic Banks ⁽¹⁰⁾ (%)	CBC's Discount Rate (end of period)	Interbank Call-Loan Rate (average)	31-90 Day Commercial Paper Secondary Market Rate (average)	Five Major Domestic Banks ⁽¹¹⁾		Domestic Banks	
	Amount (NT\$ Billion)	Annual Rate of Change (%)	Amount (NT\$ Billion)	Annual Rate of Change (%)					Base Lending Rate ⁽¹²⁾ (end of period)	New Loan Rate (average)	Deposit Rate (average)	Loan Rate (average)
1999	18,064.2	8.19	16,024.9	3.58	N.A.	4.500	4.771	4.88	7.667	7.10	5.00	8.03
2000	19,308.7	6.89	16,622.0	3.73	N.A.	4.625	4.732	4.91	7.711	6.72	4.62	7.61
2001	20,160.7	4.41	16,489.3	-0.80	11.27	2.125	3.692	3.69	7.377	5.75	4.09	6.99
2002	20,609.8	2.23	16,078.0	-2.49	8.85	1.625	2.046	2.03	7.100	4.04	2.38	5.53
2003	21,746.9	5.52	16,535.1	2.84	6.08	1.375	1.097	1.05	3.429	2.80	1.47	4.10
2004	23,256.5	6.94	17,964.0	8.64	3.80	1.750	1.061	0.99	3.516	2.16	1.17	3.47
2005	24,709.5	6.25	19,360.2	7.77	2.24	2.250	1.312	1.27	3.845	2.31	1.29	3.50
2006	25,942.0	4.99	20,153.9	4.10	2.13	2.750	1.552	1.54	4.115	2.37	1.47	3.38
2007	26,208.8	1.03	20,626.9	2.35	1.84	3.375	1.998	1.90	4.313	2.70	1.59	3.31
2008	27,977.9	6.75	21,332.6	3.42	1.54	2.000	2.014	1.92	4.205	2.80	1.77	3.43
2008/ 1	26,520.1	1.62	20,743.8	2.81	1.83	3.375	2.088	2.05	4.326	2.83		
2	26,669.8	2.03	20,674.5	1.88	1.79	3.375	2.082	2.01	4.342	2.85		
3	26,844.0	2.40	20,709.2	1.78	1.69	3.500	2.084	2.04	4.350	2.85	1.75	3.45
4	26,941.7	2.47	20,835.6	2.40	1.65	3.500	2.105	2.04	4.392	2.91		
5	26,911.1	2.66	20,990.9	3.03	1.61	3.500	2.101	2.03	4.392	2.88		
6	26,886.1	1.83	21,066.5	3.33	1.55	3.625	2.105	2.06	4.396	2.89	1.78	3.47
7	26,960.0	2.30	21,133.4	3.23	1.54	3.625	2.166	2.07	4.404	2.89		
8	26,919.0	2.42	21,188.7	3.53	1.53	3.625	2.158	2.06	4.416	2.86		
9	27,076.8	3.22	21,343.5	4.02	1.53	3.500	2.092	2.03	4.438	2.88	1.84	3.50
10	27,407.5	4.30	21,318.3	3.91	1.54	3.000	1.926	1.97	4.443	2.83		
11	27,563.3	5.29	21,331.0	4.21	1.60	2.750	1.410	1.64	4.295	2.72		
12	27,977.9	6.75	21,332.6	3.42	1.54	2.000	0.872	1.07	4.205	2.35	1.71	3.32

Notes: (8) The data are from the consolidated balance sheet of the monetary institutions and the Chunghwa Post Co.,

(9) From Jan. 2004, includes data for securities acquired under reverse repurchase agreements. Portfolio investments are measured at original costs.

(10) The data are based on the new NPL definition, which includes 90-day overdue loans.

(11) Prior to Oct. 2008, the five major domestic banks are Bank of Taiwan, Taiwan Cooperative Bank, First Commercial Bank, Hua Nan Commercial Bank and Chang Hwa Commercial Bank, while beginning Nov. 2008, the Chang Hwa Commercial Bank is replaced by Land Bank of Taiwan.

(12) Between 1993 and 2002, the figures represent prime lending rates.

Key Economic and Financial Indicators of the Republic of China (Taiwan) Cont.

Year / Month	V. Securities Market					VI. Balance of Payments and Foreign Exchange Market						
	TSE Stock Market		OTC Bond Market			Balance of Payments				Foreign Exchange Reserves (end of period)	Exchange Rate (end of period)	Daily Average Value of Foreign Exchange Transactions (US\$ Billion)
	Stock Price Index (1966=100) (average)	Total Trading Value (NT\$ Billion)	Outstanding (end of period)	Trading Value		Current Account	Capital Account	Financial Account	Change in CBC's Net Foreign Assets ⁽¹⁾			
					Share of Outright Transactions (%)							
							(US\$ Million)			(US\$ Billion)	NT\$/US\$	
1999	7,427	29,291.5	1,933.2	52,432.6	13.84	7,993	-173	9,220	-18,593	106.20	31.395	4.18
2000	7,847	30,526.6	2,279.3	68,843.1	24.25	8,899	-287	-8,019	-2,477	106.74	32.992	4.89
2001	4,907	18,354.9	2,869.4	118,992.5	44.56	18,936	-163	-384	-17,353	122.21	34.999	4.71
2002	5,226	21,874.0	3,599.0	134,399.0	45.13	26,357	-139	8,749	-33,664	161.66	34.753	5.61
2003	5,162	20,333.2	4,306.6	203,624.0	62.16	30,504	-87	7,628	-37,092	206.63	33.978	7.30
2004	6,034	23,875.4	4,777.3	206,132.4	59.95	19,728	-77	7,169	-26,595	241.74	31.917	10.24
2005	6,092	18,818.9	5,145.3	319,737.0	69.49	17,578	-117	2,302	-20,056	253.29	32.850	12.07
2006	6,842	23,900.4	5,462.1	275,833.2	61.63	26,300	-118	-19,595	-6,086	266.15	32.596	15.66
2007	8,510	33,043.9	5,541.8	194,005.5	48.34	32,979	-96	-38,656	4,020	270.31	32.443	18.62
2008	7,024	26,115.4	5,769.1	135,508.6	44.10	25,024	-334	-1,779	-26,274	291.71	32.860	19.37
2008/ 1	7,923	3,057.5	5,521.4	15,267.1	50.53					272.82	32.198	21.08
2	7,999	1,821.3	5,542.4	9,964.3	48.81					277.84	30.950	21.46
3	8,440	3,195.7	5,585.5	16,350.3	56.99	8,494	-271	981	-11,322	286.86	30.405	23.17
4	8,878	3,295.6	5,643.3	14,830.3	53.63					289.38	30.449	20.27
5	8,910	2,949.9	5,659.1	11,088.4	42.29					290.07	30.413	19.73
6	8,180	2,023.2	5,694.6	10,288.4	40.32	6,744	-20	993	-4,590	291.41	30.354	19.08
7	7,128	2,203.1	5,670.6	8,872.8	30.03					290.90	30.590	18.58
8	7,071	1,953.8	5,677.9	9,745.7	40.16					282.09	31.520	18.21
9	6,204	1,871.8	5,686.5	10,379.9	39.40	1,867	-32	-6,250	2,598	281.13	32.130	22.48
10	5,043	1,246.9	5,677.5	9,798.5	33.21					278.15	33.000	22.46
11	4,510	1,113.8	5,695.5	8,502.2	36.75					280.69	33.295	13.54
12	4,496	1,382.8	5,769.1	10,421.0	38.58	7,919	-11	2,497	-12,960	291.71	32.860	12.34

Note: ③ The minus sign "-" represents an increase.

Sources: 1. Taiwan Business Indicators, Council for Economic Planning and Development, Executive Yuan, R.O.C. (Taiwan).

2. Monthly Report on Economic Climate and Trends, Taiwan Institute of Economic Research.

3. Quarterly National Economic Trends, Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan, R.O.C. (Taiwan).

4. Monthly Bulletin of Statistics on the DGBAS's website.

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6. Monthly Statistics of Exports and Imports, Ministry of Finance, R.O.C. (Taiwan).

7. Financial Statistics Monthly, Republic of China, Department of Economic Research, the Central Bank of the Republic of China (Taiwan).