

Appendix Table 1

Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast Institutions		2026 (f)	2027 (f)
Domestic Institutions	CBC (2026/9/17)	11.48	5.82
	Cathay/NTU (2026/9/14)	11.60	5.10
	DGBAS (2026/8/14)	11.05	6.04
	TIER (2026/7/24)	10.38	n.a.
	CIER (2026/7/22)	10.35	3.71
	Academia Sinica (2026/7/13)	10.16	n.a.
Foreign Institutions	BofA (2026/9/16)	12.00	7.00
	Citi (2026/9/16)	11.00	7.10
	Goldman Sachs (2026/9/16)	11.05	2.59
	HSBC (2026/9/16)	10.20	5.30
	S&P Global Market Intelligence (2026/9/15)	10.13	3.32
	UBS (2026/9/15)	10.99	4.31
	J.P. Morgan (2026/9/11)	11.40	4.60
	Nomura (2026/9/11)	12.50	7.00
	Standard Chartered (2026/9/11)	11.50	6.50
Forecast Average		11.05	5.26

Appendix Table 2
Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast Institutions		2026 (f)	2027 (f)
Domestic Institutions	CBC (2026/9/17)	2.03*	1.83*
	Cathay/NTU (2026/9/14)	2.10	1.90
	DGBAS (2026/8/14)	2.07	1.90
	TIER (2026/7/24)	1.98	n.a.
	CIER (2026/7/22)	2.02	1.89
	Academia Sinica (2026/7/13)	1.95	n.a.
Foreign Institutions	BofA (2026/9/16)	2.00	1.70
	Citi (2026/9/16)	2.00	2.10
	Goldman Sachs (2026/9/16)	2.00	1.72
	HSBC (2026/9/16)	2.00	2.00
	S&P Global Market Intelligence (2026/9/15)	1.96	1.74
	UBS (2026/9/15)	1.89	1.93
	J.P. Morgan (2026/9/11)	2.10	1.80
	Nomura (2026/9/11)	2.00	1.70
	Standard Chartered (2026/9/11)	2.10	2.00
Forecast Average		2.01	1.86

* The Bank forecasted the annual growth rate of the core CPI (excluding vegetables, fruit, and energy items) to register 2.16% for 2026 and 1.89% for 2027.