

Table 1 Money Market Interest Rates

Unit: %

| Year and month | Interbank call loans | Commercial paper | |
|----------------|----------------------|------------------|------------------|
| | | Primary market | Secondary market |
| Apr. 2025 | 0.818 | 1.71 | 1.43 |
| May | 0.820 | 1.64 | 1.37 |
| Jun. | 0.823 | 1.62 | 1.36 |
| Jul. | 0.824 | 1.59 | 1.33 |
| Aug. | 0.823 | 1.59 | 1.35 |
| Sep. | 0.821 | 1.62 | 1.37 |
| Oct. | 0.822 | 1.59 | 1.35 |
| Nov. | 0.823 | 1.60 | 1.37 |
| Dec. | 0.811 | 1.66 | 1.36 |
| Jan. 2026 | 0.815 | 1.67 | 1.38 |
| Feb. | 0.819 | 1.67 | 1.39 |
| Mar. | 0.823 | 1.70 (R) | 1.42 (R) |
| Apr. | 0.823 | 1.76 (P) | 1.55 (P) |

Sources: *Financial Statistics Monthly, Republic of China (Taiwan)*, Taipei Interbank Money Center of the Bankers Association, and Taiwan Depository and Clearing Corp. (TDCC).

Notes:

1. Figures in this table represent monthly averages.
2. From October 2004 onward, preliminary estimates for the rates on commercial paper with a maturity of 1-30 days (primary and secondary markets) for the most recent month are sourced from the TDCC Bills Clearing and Settlement System. Revised data are based on the *Financial Statistics Monthly*, the Republic of China (Taiwan). All bills finance companies are covered in the statistics.
3. R: revised; P: preliminary.

Table 2 Interbank Call Loans

Transactions

Unit: NT\$billion, %

| Year and month | Total turnover | | Average daily turnover | | Average daily amount outstanding | |
|----------------|----------------|----------------|------------------------|----------------|----------------------------------|----------------|
| | Amount | Month-on-month | Amount | Month-on-month | Amount | Month-on-month |
| Apr. 2025 | 1,971.7 | 3.71 | 98.6 | 8.95 | 304.6 | -1.74 |
| May | 1,931.0 | -2.06 | 96.6 | -2.03 | 264.0 | -13.33 |
| Jun. | 2,328.8 | 20.60 | 110.9 | 14.80 | 326.1 | 23.52 |
| Jul. | 2,746.9 | 17.95 | 119.4 | 7.66 | 421.9 | 29.38 |
| Aug. | 2,343.5 | -14.69 | 111.6 | -6.53 | 420.8 | -0.26 |
| Sep. | 2,232.8 | -4.72 | 106.3 | -4.75 | 372.7 | -11.43 |
| Oct. | 2,700.0 | 20.92 | 135.0 | 27.00 | 462.2 | 24.01 |
| Nov. | 2,482.7 | -8.05 | 124.1 | -8.07 | 478.4 | 3.50 |
| Dec. | 2,500.2 | 0.70 | 113.6 | -8.46 | 392.8 | -17.89 |
| Jan. 2026 | 2,705.6 | 8.22 | 128.8 | 13.38 | 472.5 | 20.29 |
| Feb. | 1,509.4 | -44.21 | 107.8 | -16.30 | 425.6 | -9.93 |
| Mar. | 2,222.9 | 47.27 | 101.0 | -6.31 | 438.1 | 2.94 |
| Apr. | 2,298.0 | 3.38 | 114.9 | 13.76 | 474.0 | 8.19 |

Source: Taipei Interbank Money Center of the Bankers Association.

Table 3 Interbank Call Loans
Amounts Outstanding by Institution

Unit: NT\$billion, %

| Year and month | Total borrowing = Total lending | Domestic banks | | | | Local branches of foreign and Mainland Chinese banks | | | | Chunghwa Post Co. | | | | Bills finance companies | | | |
|----------------|---------------------------------|----------------|----------|---------|----------|--|----------|---------|----------|-------------------|----------|---------|----------|-------------------------|----------|---------|----------|
| | | Borrowing | | Lending | | Borrowing | | Lending | | Borrowing | | Lending | | Borrowing | | Lending | |
| | | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) | Amount | Share(%) |
| Apr. 2025 | 304.6 | 163.4 | 53.65 | 245.3 | 80.53 | 56.1 | 18.42 | 51.9 | 17.04 | 1.9 | 0.62 | 7.4 | 2.43 | 83.2 | 27.31 | 0.0 | 0.00 |
| May | 264.0 | 143.4 | 54.31 | 213.9 | 81.02 | 41.1 | 15.57 | 47.1 | 17.84 | 1.1 | 0.42 | 3.0 | 1.14 | 78.4 | 29.70 | 0.0 | 0.00 |
| Jun. | 326.1 | 186.7 | 57.25 | 277.5 | 85.10 | 51.5 | 15.79 | 46.1 | 14.14 | 2.8 | 0.86 | 2.5 | 0.76 | 85.1 | 26.10 | 0.0 | 0.00 |
| Jul. | 421.9 | 277.8 | 65.84 | 351.0 | 83.19 | 45.8 | 10.86 | 66.7 | 15.81 | 1.1 | 0.26 | 4.2 | 1.00 | 97.2 | 23.04 | 0.0 | 0.00 |
| Aug. | 420.8 | 248.8 | 59.13 | 353.8 | 84.08 | 52.4 | 12.44 | 61.4 | 14.59 | 1.2 | 0.29 | 5.6 | 1.33 | 118.4 | 28.14 | 0.0 | 0.00 |
| Sep. | 372.7 | 206.3 | 55.35 | 321.3 | 86.21 | 58.5 | 15.70 | 46.4 | 12.45 | 1.2 | 0.32 | 4.9 | 1.31 | 106.7 | 28.63 | 0.1 | 0.03 |
| Oct. | 462.2 | 279.6 | 60.49 | 394.7 | 85.40 | 65.9 | 14.26 | 61.1 | 13.22 | 1.2 | 0.26 | 6.4 | 1.38 | 115.5 | 24.99 | 0.0 | 0.00 |
| Nov. | 478.4 | 302.6 | 63.25 | 411.5 | 86.02 | 59.7 | 12.48 | 60.3 | 12.60 | 1.3 | 0.27 | 6.6 | 1.38 | 114.8 | 24.00 | 0.0 | 0.00 |
| Dec. | 392.8 | 229.1 | 58.32 | 339.4 | 86.40 | 54.5 | 13.88 | 49.7 | 12.65 | 1.3 | 0.33 | 3.6 | 0.92 | 107.9 | 27.47 | 0.1 | 0.03 |
| Jan. 2026 | 472.5 | 281.9 | 59.66 | 418.4 | 88.55 | 67.5 | 14.29 | 50.6 | 10.71 | 0.9 | 0.19 | 3.4 | 0.72 | 122.2 | 25.86 | 0.1 | 0.02 |
| Feb. | 425.6 | 210.8 | 49.53 | 337.1 | 79.20 | 66.4 | 15.60 | 43.4 | 10.20 | 0.8 | 0.19 | 45.1 | 10.60 | 147.6 | 34.68 | 0.0 | 0.00 |
| Mar. | 438.1 | 238.5 | 54.44 | 321.8 | 73.45 | 73.9 | 16.87 | 71.9 | 16.41 | 0.2 | 0.04 | 43.7 | 9.98 | 125.5 | 28.65 | 0.7 | 0.16 |
| Apr. | 474.0 | 266.1 | 56.14 | 390.4 | 82.36 | 88.4 | 18.65 | 59.6 | 12.58 | 0.1 | 0.02 | 23.9 | 5.04 | 119.4 | 25.19 | 0.1 | 0.02 |

Source: Taipei Interbank Money Center of the Bankers Association.

Note: The amounts outstanding represent the monthly average of daily balances.

Table 4 Short-term Bills and Commercial Paper

Amounts Outstanding and Transactions

Unit: NT\$billion, %

| Year and month | Short-term bills | | | | Commercial paper | | | |
|----------------|---------------------------|--------------------|----------|--------------------|---------------------------|--------------------|----------|--------------------|
| | Amount (end of period) | Month- on-month | Turnover | Month- on-month | Amount (end of period) | Month- on-month | Turnover | Month- on-month |
| Apr. 2025 | 3,471.7 | -1.55 | 4,914.8 | 5.21 | 3,306.3 | -1.37 | 4,586.2 | 6.69 |
| May | 3,490.6 | 0.54 | 4,704.0 | -4.29 | 3,322.6 | 0.49 | 4,401.7 | -4.02 |
| Jun. | 3,432.3 | -1.67 | 4,724.3 | 0.43 | 3,246.5 | -2.29 | 4,404.1 | 0.05 |
| Jul. | 3,616.5 | 5.37 | 5,395.2 | 14.20 | 3,384.8 | 4.26 | 4,963.1 | 12.69 |
| Aug. | 3,754.7 | 3.82 | 4,854.0 | -10.03 | 3,532.1 | 4.35 | 4,449.9 | -10.34 |
| Sep. | 3,768.4 | 0.36 | 4,867.4 | 0.28 | 3,530.7 | -0.04 | 4,497.5 | 1.07 |
| Oct. | 3,940.5 | 4.57 | 4,906.3 | 0.80 | 3,709.1 | 5.05 | 4,604.1 | 2.37 |
| Nov. | 3,942.5 | 0.05 | 4,639.4 | -5.44 | 3,718.9 | 0.26 | 4,391.4 | -4.62 |
| Dec. | 3,953.1 | 0.27 | 5,007.1 | 7.93 | 3,724.1 | 0.14 | 4,623.6 | 5.29 |
| Jan. 2026 | 4,140.1 | 4.73 | 5,171.7 | 3.29 | 3,922.5 | 5.33 | 4,813.9 | 4.12 |
| Feb. | 4,126.6 | -0.33 | 3,872.9 | -25.11 | 3,906.6 | -0.41 | 3,639.9 | -24.39 |
| Mar. | 4,105.5 | -0.51 | 5,594.8 | 44.46 | 3,860.8 | -1.17 | 5,110.9 | 40.41 |
| Apr. | 4,303.5 | 4.82 | 5,313.8 | -5.02 | 4,073.6 | 5.51 | 4,905.8 | -4.01 |

Source: Taiwan Depository and Clearing Corp.