

Appendix Table 1

Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast Institutions		2026 (f)
Domestic Institutions	CBC (2026/3/19)	7.28
	NTU/Cathay (2026/3/16)	5.80
	DGBAS (2026/2/13)	7.71
	TIER (2026/1/26)	4.05
	CIER (2026/1/19)	4.14
Foreign Institutions	Citi (2026/3/18)	5.50
	Goldman Sachs (2026/3/18)	6.22
	S&P Global Market Intelligence (2026/3/17)	5.15
	UBS (2026/3/16)	6.92
	J.P. Morgan (2026/3/13)	8.60
	BofA (2026/3/13)	8.00
	Morgan Stanley (2026/3/13)	4.80
	Nomura (2026/3/13)	8.00
	Standard Chartered (2026/3/13)	8.00
Forecast Average		6.44

Appendix Table 2

Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast Institutions		2026 (f)
Domestic Institutions	CBC (2026/3/19)	1.80*
	NTU/Cathay (2026/3/16)	1.80
	DGBAS (2026/2/13)	1.68
	TIER (2026/1/26)	1.66
	CIER (2026/1/19)	1.64
Foreign Institutions	Citi (2026/3/18)	1.50
	Goldman Sachs (2026/3/18)	1.91
	S&P Global Market Intelligence (2026/3/17)	1.51
	UBS (2026/3/16)	1.61
	J.P. Morgan (2026/3/13)	1.60
	BofA (2026/3/13)	1.60
	Morgan Stanley (2026/3/13)	1.80
	Nomura (2026/3/13)	1.80
	Standard Chartered (2026/3/13)	1.50
Forecast Average		1.67

* The Bank forecasted the annual growth rate of the core CPI (excluding vegetables, fruit, and energy items) to register 1.75% in 2026.