

**Appendix: Comparison Table of the Amendments to the
Regulations Governing the Extension of Mortgage
Loans by Financial Institutions**

Effective Date: March 20, 2026

Loans		Loan Underwriting Criteria	
		Current provisions	Amendments
Housing loans taken out by corporate entities		LTV ratio cap: 30%; No grace period	(Unchanged)
Natural persons	High-value housing loans	LTV ratio cap: 30%; No grace period	(Unchanged)
	First housing loans for current homeowners	No grace period	(Unchanged)
	Second housing loans	LTV ratio cap: 50%; No grace period	LTV ratio cap: <u>60%</u> ; No grace period
	Third (or more) housing loans	LTV ratio cap: 30%; No grace period	(Unchanged)
Unsold housing unit loans		LTV ratio cap: 30%	(Unchanged)
Land loans		<ul style="list-style-type: none"> ● LTV ratio cap: 50% (10% to be withheld until construction commences) ● Additional requirements: <ul style="list-style-type: none"> ◆ A substantive project development plan ◆ A written affidavit specifying the timeframe to commence construction 	(Unchanged)
Mortgage loans for idle land in industrial districts		LTV ratio cap: 40%; Exemptions applicable when: <ul style="list-style-type: none"> ● Construction on the collateralized land has commenced; or ● Borrower has submitted a substantive project development plan and a written affidavit stating construction to begin within 1 year 	(Unchanged)