**Appendix 1: Comparison Table of the Amendments to the *Regulations Governing the Extension of Mortgage Loans by Financial Institutions***

Effective Date: September 20, 2024

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| **Loans** | | **Loan Underwriting Criteria** | |
| **Current provisions** | **Amendments** |
| Housing loan taken out by a corporate entity | | LTV ratio cap: 40%;  No grace period | LTV ratio cap: **30%**;  No grace period |
| Natural person | High-value  housing loan | LTV ratio cap: 40%;  No grace period | LTV ratio cap: **30%**;  No grace period |
| First outstanding home loan to a borrower owning building(s) to his/her name | (Nil) | **No grace period** |
| Second outstanding home loan | Housing in the ''specific areas''\*  LTV ratio cap: 60%;  No grace period | Housing **nationwide;**  LTV ratio cap: **50%;**  No grace period |
| Third (or more) outstanding home loan(s) | LTV ratio cap: 40%;  No grace period | LTV ratio cap: **30%**;  No grace period |
| Unsold housing unit loans | | LTV ratio cap: 40% | LTV ratio cap: **30%**; |
| Land loans | | * LTV ratio cap: 50% (10% to be withheld until construction commences) * Additional requirements: * A substantive project development plan * A written affidavit specifying the timeframe to commence construction | (Unchanged) |
| Mortgage loans for idle land in industrial districts | | LTV ratio cap: 40%;  Exemptions applicable when:   * Construction on the collateralized land has commenced; or * Borrower has submitted a substantive project development plan and a written affidavit stating construction to begin within 1 year | (Unchanged) |

\* The ''specific areas'' prescribed herein include Taipei City, New Taipei City, Taoyuan City, Taichung City, Tainan City, Kaohsiung City, Hsinchu County, and Hsinchu City.