**Appendix Table 1**

**Taiwan's Economic Growth Forecasts by Major Institutions**

|  |  |  |
| --- | --- | --- |
|  |  | Unit: % |
| Forecast institutions | **2024 (f)** | **2025 (f)** |
| Domestic institutions | **CBC (2024/9/19)** | **3.82** | **3.08** |
| NTU/Cathay (2024/9/11) | 3.70 | 2.80 |
| DGBAS (2024/8/16) | 3.90 | 3.26 |
| Academia Sinica (2024/7/31) | 3.88 | n.a. |
| TIER (2024/7/25) | 3.85 | n.a. |
| CIER (2024/7/19) | 3.81 | 2.98 |
| TRI (2024/6/27) | 3.57 | n.a. |
| Foreigninstitutions | S&P Global Market Intelligence (2024/9/17) | 3.87 | 2.64 |
| Citi (2024/9/16) | 4.50 | 3.00 |
| Goldman Sachs (2024/9/16) | 4.04 | 1.97 |
| Barclays Capital (2024/9/13) | 4.00 | 2.30 |
| BofA Merrill Lynch (2024/9/13) | 3.70 | 2.30 |
| Morgan Stanley (2024/9/13) | 3.70 | 3.10 |
| Nomura (2024/9/13) | 4.10 | 4.40 |
| Standard Chartered (2024/9/13) | 3.70 | 2.00 |
| **Forecast Average** | **3.88** | **2.82** |
|  |  |

**Appendix Table 2**

**Taiwan's Inflation Forecasts by Major Institutions**

|  |  |  |
| --- | --- | --- |
|  |  | Unit: % |
| Forecast institutions | **2024 (f)** | **2025 (f)** |
| Domestic institutions | **CBC (2024/9/19)** | **2.16****(CPI)****1.94****(Core CPI\*)** | **1.89****(CPI)****1.79****(Core CPI\*)** |
| NTU/Cathay (2024/9/11) | 2.10 | 1.80 |
| DGBAS (2024/8/16) | 2.17 | 1.91 |
| Academia Sinica (2024/7/31) | 2.21 | n.a. |
| TIER (2024/7/25) | 2.13 | n.a. |
| CIER (2024/7/19) | 2.16 | 2.06 |
| TRI (2024/6/27) | 2.20 | n.a. |
| Foreigninstitutions | S&P Global Market Intelligence (2024/9/17) | 2.18 | 1.82 |
| Citi (2024/9/16) | 2.30 | 2.40 |
| Goldman Sachs (2024/9/16) | 1.99 | 1.28 |
| Barclays Capital (2024/9/13) | 2.20 | 1.70 |
| BofA Merrill Lynch (2024/9/13) | 2.10 | 1.70 |
| Morgan Stanley (2024/9/13) | 2.30 | 2.30 |
| Nomura (2024/9/13) | 2.20 | 1.80 |
| Standard Chartered (2024/9/13) | 1.90 | 1.50 |
| **Forecast Average** | **2.15** | **1.85** |
| \* Excluding vegetables, fruit, and energy. |  |