**Appendix Table**

**Taiwan's 2024 Economic Growth and Inflation Forecasts by Major Institutions**

|  |  |  |
| --- | --- | --- |
|  |  | Unit: % |
| Forecast Institutions | **GDP Growth Rate** | **CPI Annual** **Growth Rate** |
| Domestic Institutions | **CBC (2024/6/13)** | **3.77** | **2.12 (CPI)****2.00 (Core CPI\*)** |
| DGBAS (2024/5/30) | 3.94 | 2.07 |
| TIER (2024/4/25) | 3.29 | 2.13 |
| CIER (2024/4/19) | 3.38 | 2.30 |
| ForeignInstitutions | Citi (2024/6/11) | 4.30 | 2.40 |
| Goldman Sachs (2024/6/11) | 2.65 | 1.71 |
| Barclays Capital (2024/6/7) | 3.30 | 2.10 |
| BofA Merrill Lynch (2024/6/7) | 3.70 | 2.00 |
| Morgan Stanley (2024/6/7) | 3.70 | 2.30 |
| Nomura (2024/6/7) | 3.90 | 2.20 |
| Standard Chartered (2024/6/7) | 3.10 | 1.90 |
| S&P Global Market Intelligence (2024/5/15) | 3.64 | 2.03 |
| **Forecast Average** | **3.56** | **2.11** |
| \* Excluding vegetables, fruit, and energy. |  |