

Appendix Table 1

Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions		2023 (f)	2024 (f)
Domestic institutions	CBC (2023/9/21)	1.46	3.08
	DGBAS (2023/8/18)	1.61	3.32
	Academia Sinica (2023/7/27)	1.56	n.a.
	TIER (2023/7/25)	1.66	n.a.
	CIER (2023/7/20)	1.60	2.88
	NTU/Cathay (2023/6/28)	1.80	n.a.
	TRI (2023/6/19)	1.45	n.a.
Foreign institutions	Goldman Sachs (2023/9/18)	0.98	2.71
	Citi (2023/9/18)	1.50	3.40
	BofA Merrill Lynch (2023/9/15)	0.90	3.20
	Nomura (2023/9/15)	1.60	2.90
	Morgan Stanley (2023/9/15)	2.00	2.30
	S&P Global Market Intelligence (2023/9/15)	0.77	3.04
Forecast Average		1.45	2.98

Appendix Table 2

Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2023 (f)	2024 (f)
Domestic institutions	CBC (2023/9/21)	2.22 (CPI) 2.44 (Core CPI*)	1.83 (CPI) 1.73 (Core CPI*)
	DGBAS (2023/8/18)	2.14	1.58
	Academia Sinica (2023/7/27)	2.11	n.a.
	TIER (2023/7/25)	2.15	n.a.
	CIER (2023/7/20)	2.10	1.73
	NTU/Cathay (2023/6/28)	2.00	n.a.
	TRI (2023/6/19)	2.60	n.a.
Foreign institutions	Goldman Sachs (2023/9/18)	2.20	1.57
	Citi (2023/9/18)	2.10	1.90
	BofA Merrill Lynch (2023/9/15)	2.20	1.50
	Nomura (2023/9/15)	2.20	1.40
	Morgan Stanley (2023/9/15)	2.10	1.10
	S&P Global Market Intelligence (2023/9/15)	2.16	1.73
Forecast Average		2.18	1.59

* Excluding vegetables, fruit, and energy.