

---

## Table of contents

---

<b>About the Financial Stability Report .....</b>	<b>I</b>
<b>Abstract.....</b>	<b>I</b>
<b>I. Overview.....</b>	<b>1</b>
<b>II. Macro environmental factors potentially affecting financial sector .....</b>	<b>13</b>
2.1 International economic and financial conditions .....	13
2.2 Domestic economic conditions .....	28
2.3 Non-financial sectors .....	34
<b>III. Financial sector assessment .....</b>	<b>48</b>
3.1 Financial markets .....	48
3.2 Financial institutions .....	56
3.3 Financial infrastructure .....	87
<b>IV. Measures to maintain financial stability .....</b>	<b>94</b>
4.1 Measures taken by the CBC to promote financial stability .....	94
4.2 Measures undertaken by the FSC to maintain financial stability.....	97
<b>Box 1 The CBC adjusted targeted prudential measures on real estate lending.....</b>	<b>44</b>
<b>Box 2 Modification to VaR model for measuring banks' market risks under Basel III..</b>	<b>79</b>
<b>Box 3 FinTech developments and their influence on the domestic banking industry .....</b>	<b>82</b>
<b>Appendix: Financial soundness indicators .....</b>	<b>100</b>
<b>Explanatory notes: Compilation of financial soundness indicators.....</b>	<b>103</b>
<b>Abbreviations .....</b>	<b>112</b>

