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| Effective date: June 16, 2023 |
| **Loans** | **Loan Underwriting Criteria** |
| **Current provisions** | **Amendments** |
| Housing loan, taken out by a corporate entity | LTV ratio capped at 40%; no grace period | (Unchanged) |
| Natural person | High-value housing loan  | LTV ratio capped at 40%; no grace period | (Unchanged) |
| Second home loan for housing in a "specific area"\* | No grace period | **LTV ratio capped at 70%**; no grace period |
| Third home (and more) loan  | LTV ratio capped at 40%; no grace period | (Unchanged) |
| Land loans | * LTV ratio capped at 50%, with 10% withheld for disbursement until construction commences
* Requiring the borrower to submit a substantive development plan for the land purchased and to undertake in writing a specific time frame to commence construction
 | (Unchanged) |
| Unsold housing unit loans  | LTV ratio capped at 40% | (Unchanged) |
| Mortgage loans for idle land in industrial districts  | LTV ratio capped at 40%, with the following exemptions applicable when:* Construction on the collateralized land has already commenced, or
* The borrower has submitted a substantive development plan for the land purchased and an affidavit stating that construction would take place within one year
 | (Unchanged) |
| \* The "specific areas" prescribed herein refer to Taipei City, New Taipei City, Taoyuan City, Taichung City, Tainan City, Kaohsiung City, Hsinchu County, and Hsinchu City. |

**Appendix**: **Comparison Table of the Amendments to the *Regulations Governing the Extension of Mortgage Loans by Financial Institutions***