

Appendix Table

Taiwan's 2023 Growth and Inflation Forecasts by Major Institutions

Unit: year-on-year; %

Forecast institutions		GDP Growth Rate	CPI Growth Rate
Domestic institutions	CBC (2023/6/15)	1.72	2.24 (CPI) 2.38 (core CPI*)
	DGBAS (2023/5/26)	2.04	2.26
	TIER (2023/4/25)	2.31	2.20
	CIER (2023/4/20)	2.01	2.18
Foreign institutions	Goldman Sachs (2023/6/12)	1.20	2.03
	Barclays Capital (2023/6/9)	0.70	2.00
	BofA Merrill Lynch (2023/6/9)	1.30	2.10
	Citi (2023/6/9)	1.90	2.30
	Morgan Stanley (2023/6/9)	2.00	2.10
	Nomura (2023/6/9)	1.60	2.20
	S&P Global Market Intelligence (2023/5/15)	1.15	2.14
Forecast Average		1.63	2.16

* Excluding vegetables, fruit, and energy.