**Appendix Table 1**

**Taiwan's Economic Growth Forecasts by Major Institutions**

|  |  |
| --- | --- |
|  | Unit: % |
| Forecast institutions | **2023 (f)** |
| Domestic institutions | **CBC (2023/3/23)** | **2.21** |
| Yuanta-Polaris (2023/3/22) | 1.91 |
| DGBAS (2023/2/22) | 2.12 |
| TIER (2023/1/31) | 2.58 |
| Foreigninstitutions | Citi (2023/3/20) | 2.40 |
| EIU (2023/3/20) | 1.90 |
| Goldman Sachs (2023/3/20) | 1.39 |
| Barclays Capital (2023/3/17) | 2.10 |
| BofA Merrill Lynch (2023/3/17) | 2.00 |
| J.P. Morgan (2023/3/17) | 1.50 |
| Morgan Stanley (2023/3/17) | 2.00 |
| Nomura (2023/3/17) | 2.30 |
| Standard Chartered (2023/3/17) | 2.20 |
| UBS (2023/3/17) | 1.86 |
| S&P Global Market Intelligence (2023/3/15) | 2.23 |
| HSBC (2023/2/28) | 1.60 |
| **Forecast Average** | **2.02** |

**Appendix Table 2**

|  |  |
| --- | --- |
|  | Unit: % |
| Forecast institutions | **2023 (f)** |
| Domestic institutions | **CBC (2023/3/23)** | **2.09(CPI)****2.09(Core CPI\*)** |
| Yuanta-Polaris (2023/3/22) | 2.39 |
| DGBAS (2023/2/22) | 2.16 |
| TIER (2023/1/31) | 1.95 |
| Foreigninstitutions | Citi (2023/3/20) | 2.50 |
| EIU (2023/3/20) | 1.60 |
| Goldman Sachs (2023/3/20) | 1.36 |
| Barclays Capital (2023/3/17) | 2.50 |
| BofA Merrill Lynch (2023/3/17) | 2.00 |
| J.P. Morgan (2023/3/17) | 2.00 |
| Morgan Stanley (2023/3/17) | 1.80 |
| Nomura (2023/3/17) | 2.00 |
| Standard Chartered (2023/3/17) | 1.40 |
| UBS (2023/3/17) | 1.73 |
| S&P Global Market Intelligence (2023/3/15) | 2.03 |
| HSBC (2023/2/28) | 1.60 |
| **Forecast Average** | **1.94** |
| \* Excluding vegetables, fruit, and energy. |  |

**Taiwan's Inflation Forecasts by Major Institutions**