

## Appendix Table 1

### Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions		2022 (f)	2023 (f)
Domestic institutions	<b>CBC (2022/12/15)</b>	<b>2.91</b>	<b>2.53</b>
	TRI (2022/12/14)	3.01	2.51
	CIER (2022/12/9)	3.04	2.72
	DGBAS (2022/11/29)	3.06	2.75
	TIER (2022/11/11)	3.45	2.91
Foreign institutions	Citi (2022/12/12)	3.00	2.40
	EIU (2022/12/12)	3.00	2.00
	Goldman Sachs (2022/12/12)	2.81	1.93
	Barclays Capital (2022/12/9)	3.20	1.90
	BofA Merrill Lynch (2022/12/9)	3.30	2.00
	Credit Suisse (2022/12/9)	3.00	2.00
	J.P. Morgan (2022/12/9)	2.90	2.00
	Standard Chartered (2022/12/9)	3.20	2.20
	UBS (2022/12/9)	3.26	1.95
	HSBC (2022/11/29)	2.63	1.58
	Morgan Stanley (2022/11/18)	3.14	1.67
	S&P Global Market Intelligence (2022/11/15)	2.89	2.22
<b>Forecast Average</b>		<b>3.05</b>	<b>2.19</b>

## Appendix Table 2

### Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2022 (f)	2023 (f)
Domestic institutions	<b>CBC (2022/12/15)</b>	<b>2.93 (CPI) 2.59 (Core CPI*)</b>	<b>1.88 (CPI) 1.87 (Core CPI*)</b>
	TRI (2022/12/14)	3.05	1.96
	CIER (2022/12/9)	2.94	1.97
	DGBAS (2022/11/29)	2.94	1.86
	TIER (2022/11/11)	2.98	1.95
Foreign institutions	Citi (2022/12/12)	3.00	2.50
	EIU (2022/12/12)	3.00	1.60
	Goldman Sachs (2022/12/12)	2.96	1.58
	Barclays Capital (2022/12/9)	3.10	2.40
	BofA Merrill Lynch (2022/12/9)	3.00	2.00
	Credit Suisse (2022/12/9)	2.90	1.80
	J.P. Morgan (2022/12/9)	2.90	2.00
	Standard Chartered (2022/12/9)	2.90	1.40
	UBS (2022/12/9)	3.01	1.73
	HSBC (2022/11/29)	2.94	1.69
	Morgan Stanley (2022/11/18)	2.97	1.21
	S&P Global Market Intelligence (2022/11/15)	2.94	1.90
<b>Forecast Average</b>		<b>2.97</b>	<b>1.85</b>

\* Excluding vegetables, fruit, and energy.