**Appendix Table 1**

**Taiwan's Economic Growth Forecasts by Major Institutions**

|  |  |  |  |
| --- | --- | --- | --- |
| Unit: % | | | |
| Forecast institutions | | **2022 (f)** | **2023 (f)** |
| Domestic institutions | **CBC (2022/12/15)** | **2.91** | **2.53** |
| TRI (2022/12/14) | 3.01 | 2.51 |
| CIER (2022/12/9) | 3.04 | 2.72 |
| DGBAS (2022/11/29) | 3.06 | 2.75 |
| TIER (2022/11/11) | 3.45 | 2.91 |
| Foreign  institutions | Citi (2022/12/12) | 3.00 | 2.40 |
| EIU (2022/12/12) | 3.00 | 2.00 |
| Goldman Sachs (2022/12/12) | 2.81 | 1.93 |
| Barclays Capital (2022/12/9) | 3.20 | 1.90 |
| BofA Merrill Lynch (2022/12/9) | 3.30 | 2.00 |
| Credit Suisse (2022/12/9) | 3.00 | 2.00 |
| J.P. Morgan (2022/12/9) | 2.90 | 2.00 |
| Standard Chartered (2022/12/9) | 3.20 | 2.20 |
| UBS (2022/12/9) | 3.26 | 1.95 |
| HSBC (2022/11/29) | 2.63 | 1.58 |
| Morgan Stanley (2022/11/18) | 3.14 | 1.67 |
| S&P Global Market Intelligence (2022/11/15) | 2.89 | 2.22 |
| **Forecast Average** | | **3.05** | **2.19** |

**Appendix Table 2**

**Taiwan's Inflation Forecasts by Major Institutions**

|  |  |  |  |
| --- | --- | --- | --- |
| Unit: % | | | |
| Forecast institutions | | **2022 (f)** | **2023 (f)** |
| Domestic institutions | **CBC (2022/12/15)** | **2.93**  **(CPI)**  **2.59**  **(Core CPI\*)** | **1.88 (CPI)**  **1.87 (Core CPI\*)** |
| TRI (2022/12/14) | 3.05 | 1.96 |
| CIER (2022/12/9) | 2.94 | 1.97 |
| DGBAS (2022/11/29) | 2.94 | 1.86 |
| TIER (2022/11/11) | 2.98 | 1.95 |
| Foreign  institutions | Citi (2022/12/12) | 3.00 | 2.50 |
| EIU (2022/12/12) | 3.00 | 1.60 |
| Goldman Sachs (2022/12/12) | 2.96 | 1.58 |
| Barclays Capital (2022/12/9) | 3.10 | 2.40 |
| BofA Merrill Lynch (2022/12/9) | 3.00 | 2.00 |
| Credit Suisse (2022/12/9) | 2.90 | 1.80 |
| J.P. Morgan (2022/12/9) | 2.90 | 2.00 |
| Standard Chartered (2022/12/9) | 2.90 | 1.40 |
| UBS (2022/12/9) | 3.01 | 1.73 |
| HSBC (2022/11/29) | 2.94 | 1.69 |
| Morgan Stanley (2022/11/18) | 2.97 | 1.21 |
| S&P Global Market Intelligence (2022/11/15) | 2.94 | 1.90 |
| **Forecast Average** | | **2.97** | **1.85** |
| \* Excluding vegetables, fruit, and energy. | | | |