

Balance of Payments

Third Quarter of 2022 and Third Quarter of 2021

In billions of U.S. dollars

	(1) 2022 Q3	(2) 2021 Q3	(1)-(2)
A. Current account	20.71	26.86	-6.14
Goods : credit (exports)	119.46	118.80	0.66
Goods : debit (imports)	102.62	97.40	5.22
<i>Balance on goods</i>	<i>16.84</i>	<i>21.40</i>	<i>-4.56</i>
Services : credit (exports)	15.50	13.08	2.41
Services : debit (imports)	11.75	9.83	1.91
<i>Balance on services</i>	<i>3.75</i>	<i>3.25</i>	<i>0.50</i>
Primary income : credit	12.72	12.21	0.50
Primary income : debit	11.73	9.17	2.56
<i>Balance on primary income</i>	<i>0.99</i>	<i>3.04</i>	<i>-2.06</i>
Secondary income : credit	2.36	2.10	0.26
Secondary income : debit	3.23	2.94	0.29
<i>Balance on secondary income</i>	<i>-0.86</i>	<i>-0.83</i>	<i>-0.03</i>
B. Capital account	-0.01	-0.01	0.00
C. Financial account	23.85	27.85	-4.00
Direct investment : assets	2.18	3.23	-1.05
Equity and investment fund shares	2.60	3.15	-0.55
Debt instruments	-0.41	0.08	-0.49
Direct investment : liabilities	1.06	2.17	-1.10
Equity and investment fund shares	0.37	0.94	-0.57
Debt instruments	0.69	1.22	-0.53
Portfolio investment : assets	7.55	14.71	-7.16
Equity and investment fund shares	2.08	-0.95	3.02
Debt securities	5.48	15.66	-10.18
Portfolio investment : liabilities	-19.40	-7.90	-11.50
Equity and investment fund shares	-18.70	-8.36	-10.34
Debt securities	-0.70	0.46	-1.16
Financial derivatives : assets	-4.36	-4.65	0.29
Financial derivatives : liabilities	-6.92	-6.20	-0.72
Other investment : assets	-10.15	8.67	-18.82
Other investment : liabilities	-3.37	6.05	-9.41
<i>Current + Capital - Financial account balance</i>	<i>-3.15</i>	<i>-0.99</i>	<i>-2.15</i>
D. Net errors and omissions	-0.97	4.07	-5.04
E. Reserves and related items	-4.12	3.07	-7.19

Note : Numbers with a positive sign refer to proceeds or payments in the cases of the current account and the capital account, or to an increase in financial assets or liabilities. Numbers with a negative sign denote a decrease in the aforesaid items. In the balances of the current account and the capital account, numbers with a positive sign indicate surpluses, and numbers with a negative sign indicate deficits, while in the balances of the financial account and reserve assets, numbers with a positive sign represent an increase in net assets, and numbers with a negative sign represent a decrease in net assets.

Balance of Payments

The First Three Quarters of 2022 and The First Three Quarters of 2021

In billions of U.S. dollars

	(1) 2022 Q1~Q3	(2) 2021 Q1~Q3	(1)-(2)
A. Current account	75.03	82.14	-7.11
Goods : credit (exports)	362.48	327.97	34.51
Goods : debit (imports)	310.04	263.99	46.04
<i>Balance on goods</i>	<i>52.44</i>	<i>63.97</i>	<i>-11.53</i>
Services : credit (exports)	44.32	37.10	7.21
Services : debit (imports)	32.55	28.67	3.88
<i>Balance on services</i>	<i>11.76</i>	<i>8.43</i>	<i>3.33</i>
Primary income : credit	35.63	28.33	7.30
Primary income : debit	22.59	16.58	6.01
<i>Balance on primary income</i>	<i>13.04</i>	<i>11.75</i>	<i>1.29</i>
Secondary income : credit	7.08	6.35	0.73
Secondary income : debit	9.29	8.36	0.93
<i>Balance on secondary income</i>	<i>-2.22</i>	<i>-2.02</i>	<i>-0.20</i>
B. Capital account	-0.02	-0.02	0.00
C. Financial account	76.03	71.35	4.68
Direct investment : assets	10.60	7.94	2.66
Equity and investment fund shares	8.74	7.52	1.22
Debt instruments	1.86	0.43	1.44
Direct investment : liabilities	8.00	4.01	3.99
Equity and investment fund shares	4.97	1.93	3.04
Debt instruments	3.03	2.08	0.95
Portfolio investment : assets	56.41	59.81	-3.40
Equity and investment fund shares	7.41	12.31	-4.90
Debt securities	49.00	47.50	1.50
Portfolio investment : liabilities	-47.28	-21.15	-26.12
Equity and investment fund shares	-46.39	-22.16	-24.23
Debt securities	-0.89	1.01	-1.90
Financial derivatives : assets	-15.84	-17.52	1.68
Financial derivatives : liabilities	-20.17	-17.58	-2.59
Other investment : assets	-14.62	9.27	-23.88
Other investment : liabilities	19.98	22.88	-2.90
<i>Current + Capital - Financial account balance</i>	<i>-1.02</i>	<i>10.78</i>	<i>-11.79</i>
D. Net errors and omissions	0.97	6.46	-5.49
E. Reserves and related items	-0.05	17.24	-17.29

Note : Numbers with a positive sign refer to proceeds or payments in the cases of the current account and the capital account, or to an increase in financial assets or liabilities. Numbers with a negative sign denote a decrease in the aforesaid items. In the balances of the current account and the capital account, numbers with a positive sign indicate surpluses, and numbers with a negative sign indicate deficits, while in the balances of the financial account and reserve assets, numbers with a positive sign represent an increase in net assets, and numbers with a negative sign represent a decrease in net assets.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Current account							Capital account
		Goods			Services	Primary income	Secondary income	
		(1)-(2)	Exports (1)	Imports (2)				
2012	42.93	49.29	390.23	340.94	-18.37	14.59	-2.58	-0.02
2013	49.94	54.58	384.70	330.12	-15.20	13.52	-2.96	0.07
2014	60.61	60.25	382.25	322.00	-11.34	14.46	-2.76	-0.01
2015	72.73	73.14	339.84	266.70	-10.82	13.78	-3.37	-0.01
2016	71.26	71.00	309.28	238.28	-10.52	13.96	-3.17	-0.01
2017	83.09	81.29	342.71	261.41	-8.76	14.70	-4.14	-0.01
2018	70.74	66.93	345.50	278.56	-6.62	13.75	-3.32	0.06
2019 ^r	64.96	57.49	330.74	273.25	-5.06	15.38	-2.84	0.00
2020	94.80	74.87	342.50	267.63	3.75	19.33	-3.15	-0.01
2021 ^r	113.86	87.76	453.60	365.84	12.43	16.36	-2.69	0.00
2018 / 4	20.55	17.01	86.90	69.89	-0.61	5.00	-0.85	0.06
2019 / 1	17.06	12.55	78.25	65.70	-0.98	6.27	-0.78	0.00
2 ^r	17.39	14.37	82.94	68.57	-1.21	4.80	-0.57	0.01
3	13.35	16.21	83.83	67.62	-1.85	-0.45	-0.57	-0.01
4 ^r	17.17	14.36	85.72	71.36	-1.02	4.75	-0.93	-0.01
2020 / 1	16.85	12.26	74.85	62.60	-0.51	5.96	-0.85	0.01
2	20.98	16.16	79.42	63.26	0.94	4.60	-0.73	0.00
3	29.50	23.46	90.04	66.58	1.72	5.14	-0.82	-0.01
4	27.47	22.99	98.19	75.20	1.60	3.63	-0.76	-0.01
2021 / 1 ^r	25.80	18.75	98.82	80.08	2.79	4.87	-0.61	0.00
2 ^r	29.48	23.83	110.34	86.52	2.39	3.84	-0.57	-0.01
3 ^r	26.86	21.40	118.80	97.40	3.25	3.04	-0.83	-0.01
4 ^r	31.72	23.79	125.64	101.85	4.00	4.61	-0.68	0.02
2022 / 1 ^r	30.17	20.13	120.33	100.21	4.24	6.48	-0.68	-0.01
2 ^r	24.14	15.47	122.68	107.21	3.77	5.57	-0.67	0.00
3 ^p	20.71	16.84	119.46	102.62	3.75	0.99	-0.86	-0.01

Notes : 1.Regarding sign conventions, please refer to the note in the bottom of Table 1.
2.p Preliminarily estimated, r Revised.
3.For further information regarding Taiwan's Balance of Payments, please refer to the CBC website at <https://www.cbc.gov.tw/en/lp-512-2.html>.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Financial account											Reserve assets	
		Direct investment			Portfolio investment			Financial derivatives	Other investment				
			Assets	Liabilities		Assets	Liabilities			Assets	Liabilities		
2012		31.47	9.93	13.14	3.21	42.50	45.71	3.21	-0.39	-20.57	-5.35	15.22	15.48
2013		41.05	10.69	14.29	3.60	29.13	37.08	7.95	-0.84	2.08	47.47	45.39	11.32
2014		50.53	9.88	12.71	2.83	44.04	57.10	13.06	-0.55	-2.85	11.94	14.79	13.02
2015		64.97	12.32	14.71	2.39	55.11	56.34	1.23	2.20	-4.65	-16.53	-11.87	15.01
2016		58.49	8.25	17.95	9.69	77.12	81.46	4.34	1.70	-28.58	-6.94	21.65	10.66
2017		74.99	8.14	11.54	3.40	77.84	81.80	3.96	-0.50	-10.48	15.61	26.09	12.47
2018		58.81	10.94	18.06	7.11	84.03	68.85	-15.18	1.64	-37.80	-15.40	22.40	12.50
2019 ^r		57.64	3.52	11.76	8.24	46.40	54.88	8.48	2.50	5.21	12.07	6.85	16.66
2020		46.27	5.45	11.50	6.05	59.03	36.15	-22.88	0.43	-18.65	-0.79	17.86	48.34
2021 ^r		102.20	5.93	11.34	5.42	101.25	81.16	-20.09	-0.29	-4.69	15.78	20.47	20.99
2018 / 4		20.83	5.83	7.38	1.55	18.60	13.08	-5.51	0.12	-3.72	-11.96	-8.24	2.22
2019 / 1		18.21	1.17	2.52	1.35	12.76	15.69	2.93	-0.23	4.50	11.20	6.70	2.73
	2 ^r	15.53	2.04	3.45	1.40	10.44	10.15	-0.29	1.86	1.18	-4.36	-5.54	2.45
	3	12.75	0.68	2.29	1.60	21.96	18.25	-3.71	0.60	-10.49	-3.10	7.39	4.00
	4 ^r	11.16	-0.37	3.51	3.88	1.24	10.78	9.54	0.27	10.02	8.33	-1.69	7.48
2020 / 1		12.01	1.37	2.74	1.36	22.05	5.67	-16.38	1.10	-12.53	9.94	22.47	4.13
	2	14.25	2.62	3.46	0.84	17.67	15.56	-2.11	0.43	-6.46	-4.49	1.97	6.96
	3	18.61	1.49	3.30	1.81	17.31	8.60	-8.71	0.17	-0.36	-7.82	-7.46	9.42
	4	1.40	-0.04	2.01	2.04	2.00	6.32	4.32	-1.26	0.70	1.58	0.88	27.84
2021 / 1 ^r		18.24	1.18	2.34	1.16	35.80	23.31	-12.49	-0.22	-18.52	0.33	18.85	10.54
	2 ^r	25.26	1.68	2.37	0.69	22.55	21.79	-0.76	-1.26	2.29	0.27	-2.02	3.62
	3 ^r	27.85	1.07	3.23	2.17	22.61	14.71	-7.90	1.55	2.62	8.67	6.05	3.07
	4 ^r	30.85	2.00	3.40	1.40	20.29	21.35	1.07	-0.35	8.92	6.52	-2.40	3.76
2022 / 1 ^r		31.63	1.76	5.05	3.29	50.03	35.21	-14.82	0.55	-20.70	-10.72	9.98	0.26
	2 ^r	20.54	-0.28	3.37	3.64	26.70	13.65	-13.05	1.23	-7.11	6.26	13.37	3.82
	3 ^p	23.85	1.12	2.18	1.06	26.96	7.55	-19.40	2.56	-6.79	-10.15	-3.37	-4.12

Notes : 1. Assets refer to residents' investment abroad. Liabilities refer to nonresidents' investment in R.O.C. (Taiwan).

2. Regarding sign conventions, please refer to the note in the bottom of Table 1.

3. p Preliminarily estimated, r Revised.