

## Appendix Table 1

### Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions	2022 (f)	2023 (f)	
Domestic institutions	<b>CBC (2022/9/22)</b>	<b>3.51</b>	<b>2.90</b>
	Yuanta-Polaris (2022/9/21)	3.40	3.08
	DGBAS (2022/8/12)	3.76	3.05
	TIER (2022/7/25)	3.81	n.a.
	CIER (2022/7/19)	3.56	3.41
	Academia Sinica (2022/7/18)	3.52	n.a.
Foreign institutions	Citi (2022/9/21)	3.40	3.00
	EIU (2022/9/21)	2.90	2.40
	Goldman Sachs (2022/9/21)	2.99	2.61
	HSBC (2022/9/21)	3.20	2.20
	UBS (2022/9/20)	3.35	2.97
	Standard Chartered (2022/9/19)	3.60	2.60
	Barclays Capital (2022/9/16)	3.40	2.60
	BofA Merrill Lynch (2022/9/16)	3.30	2.20
	Credit Suisse (2022/9/16)	2.80	2.20
	J.P. Morgan (2022/9/16)	2.60	1.90
	Morgan Stanley (2022/9/16)	3.10	2.70
	S&P Global Market Intelligence (2022/9/15)	2.91	2.55
<b>Forecast Average</b>	<b>3.28</b>	<b>2.65</b>	

## Appendix Table 2

### Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2022 (f)	2023 (f)
Domestic institutions	<b>CBC (2022/9/22)</b>	<b>2.95 (CPI) 2.52 (Core CPI*)</b>	<b>1.88 (CPI) 1.87 (Core CPI*)</b>
	Yuanta-Polaris (2022/9/21)	2.94	1.69
	DGBAS (2022/8/12)	2.92	1.72
	TIER (2022/7/25)	2.95	n.a.
	CIER (2022/7/19)	3.11	2.06
	Academia Sinica (2022/7/18)	3.16	n.a.
Foreign institutions	Citi (2022/9/21)	2.90	2.00
	EIU (2022/9/21)	3.30	1.80
	Goldman Sachs (2022/9/21)	3.04	1.36
	HSBC (2022/9/21)	3.20	2.00
	UBS (2022/9/20)	2.92	1.39
	Standard Chartered (2022/9/19)	2.90	1.40
	Barclays Capital (2022/9/16)	3.10	2.40
	BofA Merrill Lynch (2022/9/16)	3.10	1.90
	Credit Suisse (2022/9/16)	3.10	2.10
	J.P. Morgan (2022/9/16)	2.90	1.80
	Morgan Stanley (2022/9/16)	3.30	1.30
S&P Global Market Intelligence (2022/9/15)	2.85	1.88	
<b>Forecast Average</b>		<b>3.04</b>	<b>1.79</b>

\* Excluding vegetables, fruit, and energy.