**Appendix Table 1**

**Taiwan's Economic Growth Forecasts by Major Institutions**

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | Unit: % |
| **Forecast institutions** | | | **2022 (f)** |
| Domestic institutions | **CBC (2022/3/17)** | **4.05** | |
| DGBAS (2022/2/24) | 4.42 | |
| Foreign  institutions | IHS Markit (2022/3/15) | 3.16 | |
| Citi (2022/3/14) | 3.80 | |
| EIU (2022/3/14) | 3.20 | |
| Goldman Sachs (2022/3/14) | 3.42 | |
| HSBC (2022/3/14) | 3.20 | |
| Barclays Capital (2022/3/11) | 3.70 | |
| BofA Merrill Lynch (2022/3/11) | 3.70 | |
| J.P. Morgan (2022/3/11) | 3.60 | |
| UBS (2022/3/11) | 3.11 | |
| Credit Suisse (2022/3/10) | 3.30 | |
| Morgan Stanley (2022/3/3) | 3.80 | |

**Appendix Table 2**

**Taiwan's Inflation Forecasts by Major Institutions**

|  |  |  |
| --- | --- | --- |
|  | | Unit: % |
| **Forecast institutions** | | **2022 (f)** |
| Domestic institutions | **CBC (2022/3/17)** | **2.37 (CPI)**  **1.93 (Core CPI\*)** |
| DGBAS (2022/2/24) | 1.93 |
| Foreign  institutions | IHS Markit (2022/3/15) | 2.75 |
| Citi (2022/3/14) | 2.40 |
| EIU (2022/3/14) | 2.40 |
| Goldman Sachs (2022/3/14) | 2.47 |
| HSBC (2022/3/14) | 1.60 |
| Barclays Capital (2022/3/11) | 2.20 |
| BofA Merrill Lynch (2022/3/11) | 1.90 |
| J.P. Morgan (2022/3/11) | 2.60 |
| UBS (2022/3/11) | 1.95 |
| Credit Suisse (2022/3/10) | 2.50 |
| Morgan Stanley (2022/3/3) | 1.50 |
| \* Excluding vegetables, fruit, and energy. | | |