

Appendix Table 1

Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions		2021 (f)	2022 (f)
Domestic institutions	CBC (2021/12/16)	6.03	4.03
	TRI (2021/12/15)	6.07	4.05
	CIER (2021/12/10)	6.05	3.67
	DGBAS (2021/11/26)	6.09	4.15
	TIER (2021/11/8)	6.10	4.10
Foreign institutions	IHS Markit (2021/12/15)	6.00	3.16
	ADB (2021/12/14)	6.20	3.00
	BofA Merrill Lynch (2021/12/13)	6.00	2.61
	Goldman Sachs (2021/12/13)	6.00	3.20
	HSBC (2021/12/13)	6.00	3.10
	J.P. Morgan (2021/12/10)	6.10	3.70
	UBS (2021/12/10)	5.93	3.11
	Barclays Capital (2021/12/10)	6.10	3.30
	Credit Suisse (2021/12/9)	6.10	3.30
	Deutsche Bank (2021/12/7)	6.00	3.80
	Citi (2021/11/25)	6.00	3.80
	Morgan Stanley (2021/11/17)	6.20	3.80
Forecast Average		6.06	3.52

Appendix Table 2

Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2021 (f)	2022 (f)
Domestic institutions	CBC (2021/12/16)	1.97 (CPI) 1.31 (Core CPI*)	1.59 (CPI) 1.45 (Core CPI*)
	TRI (2021/12/15)	2.04	1.93
	CIER (2021/12/10)	1.90	1.77
	DGBAS (2021/11/26)	1.98	1.61
	TIER (2021/11/8)	1.80	1.52
Foreign institutions	IHS Markit (2021/12/15)	1.99	1.92
	ADB (2021/12/14)	2.00	1.10
	BofA Merrill Lynch (2021/12/13)	1.90	1.70
	Goldman Sachs (2021/12/13)	1.91	1.97
	HSBC (2021/12/13)	1.80	1.40
	J.P. Morgan (2021/12/10)	2.00	1.90
	UBS (2021/12/10)	1.99	1.53
	Barclays Capital (2021/12/10)	2.00	1.90
	Credit Suisse (2021/12/9)	1.90	2.00
	Deutsche Bank (2021/12/7)	1.90	1.40
	Citi (2021/11/25)	1.90	1.80
Morgan Stanley (2021/11/17)	1.90	1.50	
Forecast Average		1.93	1.68

* Excluding vegetables, fruit, and energy.