

## Appendix Table 1

### Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions	2021 (f)	
Domestic institutions	<b>CBC (2021/6/17)</b>	<b>5.08</b>
	DGBAS (2021/6/4)	5.46
	TIER (2021/1/25)	5.03
	CIER (2021/4/21)	4.80
Foreign institutions	Citi (2021/6/15)	6.00
	Deutsche Bank (2021/6/15)	5.50
	EIU (2021/6/15)	6.20
	Goldman Sachs (2021/6/15)	6.32
	HSBC (2021/6/15)	5.00
	IHS Markit (2021/6/15)	5.83
	UBS (2021/6/15)	5.95
	Barclays Capital (2021/6/11)	6.10
	BofA Merrill Lynch (2021/6/11)	4.80
	J.P. Morgan (2021/6/11)	7.00
	Standard Chartered (2021/6/11)	4.40
	Credit Suisse (2021/6/10)	6.80
	Morgan Stanley (2021/6/8)	6.60
	<b>Forecast Average</b>	<b>5.70</b>

## Appendix Table 2

### Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2021 (f)
Domestic institutions	<b>CBC (2021/6/17)</b>	<b>1.60 (CPI) 1.11 (Core CPI*)</b>
	DGBAS (2021/6/4)	1.72
	TIER (2021/4/23)	1.30
	CIER (2021/4/21)	1.31
Foreign institutions	Citi (2021/6/15)	1.50
	Deutsche Bank (2021/6/15)	1.60
	EIU (2021/6/15)	1.60
	Goldman Sachs (2021/6/15)	1.58
	HSBC (2021/6/15)	1.50
	IHS Markit (2021/6/15)	1.73
	UBS (2021/6/15)	1.45
	Barclays Capital (2021/6/11)	1.50
	BofA Merrill Lynch (2021/6/11)	1.40
	J.P. Morgan (2021/6/11)	1.70
	Standard Chartered (2021/6/11)	1.20
	Credit Suisse (2021/6/10)	1.70
	Morgan Stanley (2021/6/8)	1.60
<b>Forecast Average</b>	<b>1.53</b>	

\* Excluding vegetables, fruit, and energy.