**Appendix Table 1**

 **Taiwan's Economic Growth Forecasts by Major Institutions**

|  |
| --- |
| Unit: % |
|  Forecast institutions | **2021 (f)** |
| Domestic institutions | **CBC (2021/6/17)** | **5.08** |
| DGBAS (2021/6/4) | 5.46 |
| TIER (2021/1/25) | 5.03 |
| CIER (2021/4/21) | 4.80 |
| Foreign institutions | Citi (2021/6/15) | 6.00 |
| Deutsche Bank (2021/6/15) | 5.50 |
| EIU (2021/6/15) | 6.20 |
| Goldman Sachs (2021/6/15) | 6.32 |
| HSBC (2021/6/15) | 5.00 |
| IHS Markit (2021/6/15) | 5.83 |
| UBS (2021/6/15) | 5.95 |
| Barclays Capital (2021/6/11) | 6.10 |
| BofA Merrill Lynch (2021/6/11) | 4.80 |
| J.P. Morgan (2021/6/11) | 7.00 |
| Standard Chartered (2021/6/11) | 4.40 |
| Credit Suisse (2021/6/10) | 6.80 |
| Morgan Stanley (2021/6/8) | 6.60 |
| **Forecast Average** | **5.70** |

**Appendix Table 2**

**Taiwan's Inflation Forecasts by Major Institutions**

|  |
| --- |
| Unit: % |
| Forecast institutions | **2021 (f)** |
| Domestic institutions | **CBC (2021/6/17)** | **1.60(CPI)****1.11(Core CPI\*)** |
| DGBAS (2021/6/4) | 1.72 |
| TIER (2021/4/23) | 1.30 |
| CIER (2021/4/21) | 1.31 |
| Foreign institutions | Citi (2021/6/15) | 1.50 |
| Deutsche Bank (2021/6/15) | 1.60 |
| EIU (2021/6/15) | 1.60 |
| Goldman Sachs (2021/6/15) | 1.58 |
| HSBC (2021/6/15) | 1.50 |
| IHS Markit (2021/6/15) | 1.73 |
| UBS (2021/6/15) | 1.45 |
| Barclays Capital (2021/6/11) | 1.50 |
| BofA Merrill Lynch (2021/6/11) | 1.40 |
| J.P. Morgan (2021/6/11) | 1.70 |
| Standard Chartered (2021/6/11) | 1.20 |
| Credit Suisse (2021/6/10) | 1.70 |
| Morgan Stanley (2021/6/8) | 1.60 |
| **Forecast Average** | **1.53** |
| \* Excluding vegetables, fruit, and energy. |