

Appendix Table 1

Taiwan's Economic Growth Forecasts by Major Institutions

Unit: %

Forecast institutions		2020 (f)
Domestic institutions	CBC (2020/3/19)	1.92
	NTU/Cathay (2020/3/18)	2.00
	DGBAS (2020/2/12)	2.37
	Forecast Average	2.10
Foreign institutions	Barclays Capital (2020/3/18)	1.50
	IHS Markit (2020/3/17)	1.05
	Morgan Stanley (2020/3/17)	1.30
	Deutsche Bank (2020/3/17)	1.70
	Standard Chartered (2020/3/16)	1.90
	Goldman Sachs (2020/3/16)	1.60
	J.P. Morgan (2020/3/16)	1.90
	HSBC (2020/3/16)	1.80
	BofA Merrill Lynch (2020/3/13)	1.70
	Credit Suisse (2020/3/12)	2.00
	Forecast Average	1.65

Appendix Table 2

Taiwan's Inflation Forecasts by Major Institutions

Unit: %

Forecast institutions		2020 (f)
Domestic institutions	CBC (2020/3/19)	0.59 (CPI) 0.55 (Core CPI*)
	DGBAS (2020/2/12)	0.62
	Forecast Average	0.61
Foreign institutions	Barclays Capital (2020/3/18)	0.30
	IHS Markit (2020/3/17)	0.46
	Morgan Stanley (2020/3/17)	0.80
	Deutsche Bank (2020/3/17)	0.80
	Standard Chartered (2020/3/16)	1.00
	Goldman Sachs (2020/3/16)	0.80
	J.P. Morgan (2020/3/16)	0.70
	HSBC (2020/3/16)	0.70
	BofA Merrill Lynch (2020/3/13)	0.30
	Credit Suisse (2020/3/12)	1.20
	Forecast Average	0.71

* Excluding vegetables, fruit, and energy.