

ANNOUNCEMENT

THE CENTRAL BANK OF CHINA

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Date: 24th April 2002

Subject:

The Central Bank of China will issue a new NT\$50 coin on 26th April 2002. The new coin will be circulated concurrently with the existing notes and coins.

Authority:

The authority is based on:

1. Article 13 and 15 of *the Central Bank of China Act*
2. *Regulations Governing the Issue of New Taiwan Currency by the Central Bank of China*
3. Executive Yuan directive: Tai (90) Tsai No. 061465 dated 6th November 2001

Description:

I. Design and Specifications:

1. Denomination: NT\$50
2. Metallic Composition: Aluminium-Bronze
3. Design:

Obverse: The main design features a portrait of Dr. Sun Yat-Sen. The upper part of the circumscription is inscribed "The 91st Year of the Republic of China" in Chinese and below the portrait "2002." The numeral indicates the year of mintage.

Reverse: The latent images of both Chinese and Arabic numerals for fifty are inscribed within a circle to form the main design. The denomination of the coin is inscribed above the circle. The designation for blind people decorated with spikes of

rice on both sides is shown beneath the circle.

4. Weight: 10 grams
5. Diameter: 28 millimeters
6. Edge: milled with the lettering 'NT\$50◇'

II. The new NT\$50 coin will be circulated simultaneously in Taiwan, Kinmen and Matsu region.

III. NT\$50 coins engraved in 1992 and 1993 will remain in circulation until 30th June 2002. NT\$50 coins engraved between 1996 and 2001 will remain in circulation until 30th June 2004. All branches of the Bank of Taiwan will redeem previous issues of the NT\$50 coin after the above-mentioned dates.