Balance of Payments

Second Quarter of 2013 and Second Quarter of 2012

In billions of U.S. dollars

	(1) 2013 Q2	(2) 2012 Q2	(1)-(2)
A. Current Account	**13.80**	**10.89**	**2.91**
Goods: exports f.o.b.	77.52	75.62	1.90
Goods: imports f.o.b.	-67.27	-69.87	2.60
Balance on Goods	*10.26*	*5.75*	*4.50*
Services: credit	12.70	12.48	0.22
Services: debit	-10.78	-10.56	-0.21
Balance on Services	*1.92*	*1.92*	*0.01*
Income: credit	5.46	6.21	-0.75
Income: debit	-3.19	-2.39	-0.80
Balance on Income	*2.27*	*3.81*	*-1.54*
Current transfers: credit	1.50	1.36	0.13
Current transfers: debit	-2.15	-1.96	-0.19
Balance on Current Transfers	*-0.66*	*-0.60*	*-0.06*
B. Capital Account	**0.03**	**-0.02**	**0.05**
Capital account: credit	0.05	0.00	0.05
Capital account: debit	-0.02	-0.02	0.00
Total, Groups A plus B	*13.82*	*10.87*	*2.96*
C. Financial Account	**-10.08**	**-7.76**	**-2.32**
Direct investment abroad	-3.08	-2.25	-0.83
Direct investment in R.O.C. (Taiwan)	0.91	0.29	0.62
Portfolio investment assets	-3.07	-8.21	5.14
Equity securities	1.45	-3.87	5.31
Debt securities	-4.52	-4.35	-0.17
Portfolio investment liabilities	-0.13	-5.32	5.19
Equity securities	0.61	-5.28	5.89
Debt securities	-0.74	-0.04	-0.70
Financial derivatives	0.26	0.38	-0.12
Financial derivatives assets	1.77	1.38	0.39
Financial derivatives liabilities	-1.51	-1.01	-0.51
Other investment assets	-8.50	7.34	-15.84
General government	0.00	0.00	0.00
Banks	-7.75	8.03	-15.78
Other sectors	-0.75	-0.69	-0.06
Other investment liabilities	3.53	0.02	3.52
Monetary authorities	0.00	0.00	0.00
General government	0.00	0.00	0.00
Banks	3.06	-1.00	4.06
Other sectors	0.47	1.01	-0.54
Total, Groups A through C	*3.74*	*3.11*	*0.64*
D. Net Errors And Omissions	**0.14**	**0.00**	**0.13**
Total, Groups A through D	*3.88*	*3.11*	*0.77*
E. Reserve Assets	**-3.88**	**-3.11**	**-0.77**

Note：Positive numbers refer to proceeds in the current account and the capital account, to net capital inflows in the financial account, and to a decrease in reserve assets. Negative numbers refer to payments in the current account and the capital account, to net capital outflows in the financial account, and to an increase in reserve assets.

Balance of Payments

The First Half of 2013 and The First Half of 2012

In billions of U.S. dollars

	(1) 2013 H1	(2) 2012 H1	(1)-(2)
A. Current Account	**24.86**	**21.96**	**2.89**
Goods: exports f.o.b.	149.69	146.20	3.50
Goods: imports f.o.b.	-134.55	-134.36	-0.20
Balance on Goods	*15.14*	*11.84*	*3.30*
Services: credit	25.22	24.21	1.00
Services: debit	-21.22	-21.49	0.28
Balance on Services	*4.00*	*2.72*	*1.28*
Income: credit	11.68	12.54	-0.86
Income: debit	-4.67	-3.89	-0.79
Balance on Income	*7.00*	*8.65*	*-1.65*
Current transfers: credit	3.09	2.72	0.37
Current transfers: debit	-4.38	-3.97	-0.41
Balance on Current Transfers	*-1.29*	*-1.24*	*-0.05*
B. Capital Account	**0.01**	**-0.04**	**0.05**
Capital account: credit	0.05	0.00	0.05
Capital account: debit	-0.05	-0.04	-0.01
Total, Groups A plus B	*24.87*	*21.93*	*2.94*
C. Financial Account	**-19.07**	**-11.53**	**-7.54**
Direct investment abroad	-7.17	-5.69	-1.48
Direct investment in R.O.C. (Taiwan)	1.78	1.75	0.03
Portfolio investment assets	-15.18	-14.57	-0.61
Equity securities	-3.07	-4.03	0.96
Debt securities	-12.11	-10.54	-1.57
Portfolio investment liabilities	0.13	-0.02	0.14
Equity securities	1.90	0.23	1.67
Debt securities	-1.77	-0.25	-1.52
Financial derivatives	0.39	0.13	0.26
Financial derivatives assets	2.96	2.42	0.55
Financial derivatives liabilities	-2.58	-2.29	-0.29
Other investment assets	-15.01	4.86	-19.88
General government	0.00	0.00	0.00
Banks	-20.52	0.56	-21.08
Other sectors	5.51	4.30	1.21
Other investment liabilities	16.01	2.01	14.00
Monetary authorities	0.00	0.00	0.00
General government	0.00	0.00	0.00
Banks	14.82	0.58	14.25
Other sectors	1.19	1.43	-0.25
Total, Groups A through C	*5.80*	*10.40*	*-4.60*
D. Net Errors And Omissions	**0.23**	**-2.19**	**2.42**
Total, Groups A through D	*6.03*	*8.21*	*-2.17*
E. Reserve Assets	**-6.03**	**-8.21**	**2.17**

Note：Positive numbers refer to proceeds in the current account and the capital account, to net capital inflows in the financial account, and to a decrease in reserve assets. Negative numbers refer to payments in the current account and the capital account, to net capital outflows in the financial account, and to an increase in reserve assets.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Current Account	Goods (1)-(2)	Exports (1)	Imports (2)	Services	Income	Current Transfers	Capital Account
2003	30.50	26.14	150.60	124.46	-2.47	9.56	-2.72	-0.09
2004	19.73	17.36	182.36	165.00	-4.94	11.13	-3.83	-0.08
2005	17.58	19.46	198.46	179.00	-6.65	9.04	-4.26	-0.12
2006	26.33	24.23	223.78	199.55	-3.54	9.58	-3.94	-0.12
2007	35.15	30.45	246.50	216.06	-1.64	10.13	-3.78	-0.10
2008	27.51	18.48	254.90	236.42	1.85	9.98	-2.80	-0.33
2009	42.92	30.55	203.40	172.85	1.99	12.52	-2.15	-0.10
2010	39.87	26.51	273.82	247.31	2.49	13.58	-2.71	-0.12
2011	41.23	27.85	307.03	279.18	3.89	13.18	-3.69	-0.12
2012 r	49.92	31.00	299.83	268.82	6.27	15.25	-2.60	-0.08
2009/ 3	8.05	6.79	55.26	48.47	-0.26	2.09	-0.57	-0.02
4	11.46	7.11	59.81	52.70	1.02	3.79	-0.45	-0.03
2010/ 1	10.37	6.08	61.65	55.58	-0.02	5.03	-0.71	-0.04
2	11.00	7.87	69.92	62.05	0.50	3.35	-0.72	-0.04
3	9.06	6.91	70.09	63.18	0.29	2.55	-0.69	-0.02
4	9.44	5.66	72.16	66.50	1.72	2.65	-0.59	-0.02
2011/ 1	10.66	5.38	73.54	68.16	1.20	5.39	-1.31	-0.03
2	8.39	5.75	79.99	74.24	0.50	3.29	-1.16	-0.02
3	10.26	7.73	78.22	70.48	0.96	2.22	-0.66	-0.03
4	11.93	8.98	75.29	66.30	1.24	2.27	-0.57	-0.03
2012/ 1 r	11.08	6.09	70.58	64.49	0.80	4.84	-0.65	-0.02
2 r	10.89	5.75	75.62	69.87	1.92	3.81	-0.60	-0.02
3 r	12.02	8.50	76.49	67.99	1.20	2.88	-0.55	-0.03
4 r	15.94	10.67	77.14	66.47	2.35	3.73	-0.81	-0.02
2013/ 1 r	11.06	4.89	72.17	67.28	2.08	4.73	-0.63	-0.02
2 p	**13.80**	**10.26**	**77.52**	**67.27**	**1.92**	**2.27**	**-0.66**	**0.03**

Notes：1. Positive numbers refer to proceeds (except for imports). Negative numbers refer to payments.
2. p Preliminarily estimated, r Revised.
3. For further information regarding Taiwan's Balance of Payments, please refer to the CBC website at http://www.cbc.gov.tw/ct.asp?xItem=2070&ctNode=512&mp=2.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Financial Account											Reserve Assets
		Direct Investment			Portfolio Investment			Financial Derivatives	Other Investment			
			Assets	Liabilities		Assets	Liabilities			Assets	Liabilities	
2003	7.63	-5.23	-5.68	0.45	-5.20	-34.76	29.57	-0.22	18.27	3.94	14.33	-37.09
2004	7.17	-5.25	-7.15	1.90	-4.67	-21.82	17.15	-0.84	17.93	0.41	17.52	-26.60
2005	2.30	-4.40	-6.03	1.63	-2.86	-33.90	31.05	-1.00	10.57	-6.25	16.82	-20.06
2006	-19.62	0.03	-7.40	7.42	-18.97	-40.78	21.81	-0.97	0.29	-1.27	1.55	-6.09
2007	-38.95	-3.34	-11.11	7.77	-40.06	-44.97	4.90	-0.29	4.74	-6.85	11.59	4.02
2008	-1.66	-4.86	-10.29	5.43	-12.25	3.53	-15.78	1.59	13.86	10.62	3.24	-26.27
2009	13.47	-3.07	-5.88	2.81	-10.33	-31.70	21.37	0.85	26.02	25.66	0.35	-54.13
2010	-0.36	-9.08	-11.57	2.49	-20.66	-33.49	12.82	0.58	28.81	12.32	16.49	-40.17
2011	-32.05	-14.72	-12.77	-1.96	-35.69	-19.50	-16.19	1.04	17.33	-7.99	25.32	-6.24
2012 [r]	-31.59	-9.84	-13.05	3.21	-42.09	-45.30	3.21	0.33	20.01	4.74	15.27	-15.48
2009/ 3	6.46	-0.65	-1.67	1.02	-3.91	-10.86	6.95	0.01	11.00	5.64	5.36	-11.76
4	4.64	-0.90	-1.95	1.04	-4.16	-10.91	6.75	0.30	9.40	8.84	0.56	-17.66
2010/ 1	2.38	-1.13	-2.30	1.17	-2.34	-5.26	2.92	0.01	5.84	2.11	3.73	-13.40
2	5.86	-2.09	-2.62	0.54	-7.66	-8.82	1.16	0.28	15.33	9.44	5.89	-15.38
3	-2.81	-2.77	-2.90	0.13	-10.23	-8.89	-1.33	0.07	10.12	1.40	8.73	-8.00
4	-5.79	-3.10	-3.76	0.66	-0.43	-10.51	10.08	0.22	-2.48	-0.62	-1.86	-3.40
2011/ 1	-3.90	-4.83	-2.53	-2.30	-12.92	-9.49	-3.43	0.21	13.64	7.56	6.08	-4.59
2	-4.14	-2.47	-3.35	0.88	-7.59	-12.91	5.32	0.35	5.57	-8.74	14.31	-4.90
3	-11.69	-3.91	-2.72	-1.19	-14.62	1.69	-16.31	0.25	6.59	-0.19	6.78	3.46
4	-12.31	-3.51	-4.16	0.66	-0.56	1.21	-1.77	0.23	-8.47	-6.62	-1.85	-0.21
2012/ 1	-3.77	-1.98	-3.44	1.46	-1.06	-6.36	5.30	-0.25	-0.48	-2.48	2.00	-5.09
2	-7.76	-1.96	-2.25	0.29	-13.53	-8.21	-5.32	0.38	7.35	7.34	0.02	-3.11
3 [r]	-8.10	-2.76	-3.94	1.19	-17.33	-17.21	-0.11	0.11	11.88	6.52	5.36	-3.70
4 [r]	-11.96	-3.15	-3.42	0.27	-10.18	-13.52	3.34	0.10	1.27	-6.64	7.91	-3.58
2013/ 1 [r]	-8.98	-3.22	-4.09	0.87	-11.86	-12.11	0.25	0.13	5.96	-6.51	12.48	-2.15
2 [p]	**-10.08**	**-2.18**	**-3.08**	**0.91**	**-3.20**	**-3.07**	**-0.13**	**0.26**	**-4.96**	**-8.50**	**3.53**	**-3.88**

Notes：1. Assets refer to residents' investment abroad. Liabilties refer to nonresidents' investment in R.O.C. (Taiwan).
2. Positive numbers refer to net capital inflows in the financial account, and to a decrease in reserve assets. Negative numbers refer to net capital outflows in the financial account, and to an increase in reserve assets.
3. p　Preliminarily estimated,　r　Revised.