

Balance of Payments

First Quarter of 2009 and First Quarter of 2008

In billions of U.S. dollars

	(1) 2009 Q1	(2) 2008 Q1	(1)-(2)
A. Current Account	12.99	8.47	4.52
Goods: exports f.o.b.	40.49	63.86	-23.37
Goods: imports f.o.b.	-31.45	-59.59	28.15
<i>Balance on Goods</i>	<i>9.04</i>	<i>4.27</i>	<i>4.77</i>
Services: credit	6.87	8.84	-1.98
Services: debit	-6.27	-8.85	2.58
<i>Balance on Services</i>	<i>0.60</i>	<i>-0.01</i>	<i>0.61</i>
Income: credit	5.10	7.07	-1.97
Income: debit	-1.20	-1.95	0.75
<i>Balance on Income</i>	<i>3.90</i>	<i>5.11</i>	<i>-1.22</i>
Current transfers: credit	1.05	1.29	-0.24
Current transfers: debit	-1.59	-2.19	0.60
<i>Balance on Current Transfers</i>	<i>-0.54</i>	<i>-0.90</i>	<i>0.36</i>
B. Capital Account	-0.02	-0.27	0.25
Capital account: credit	0.00	0.00	0.00
Capital account: debit	-0.02	-0.27	0.25
<i>Total, Groups A plus B</i>	<i>12.97</i>	<i>8.20</i>	<i>4.76</i>
C. Financial Account	-1.70	0.70	-2.40
Direct investment abroad	-0.98	-3.17	2.19
Direct investment in R.O.C. (Taiwan)	0.26	0.60	-0.33
Portfolio investment assets	-2.26	-6.39	4.12
Equity securities	-3.93	-4.52	0.59
Debt securities	1.67	-1.86	3.53
Portfolio investment liabilities	-1.02	9.31	-10.33
Equity securities	-0.32	2.53	-2.85
Debt securities	-0.70	6.78	-7.48
Financial derivatives	0.11	0.83	-0.73
Financial derivatives assets	1.58	2.20	-0.62
Financial derivatives liabilities	-1.47	-1.37	-0.11
Other investment assets	7.35	-3.45	10.81
General government	0.00	0.00	0.00
Banks	-4.06	-8.31	4.25
Other sectors	11.41	4.86	6.55
Other investment liabilities	-5.16	2.97	-8.12
Monetary authorities	0.00	-2.47	2.47
General government	0.00	0.00	0.00
Banks	-7.28	2.83	-10.11
Other sectors	2.12	2.61	-0.49
<i>Total, Groups A through C</i>	<i>11.27</i>	<i>8.91</i>	<i>2.36</i>
D. Net Errors And Omissions	1.62	2.42	-0.80
<i>Total, Groups A through D</i>	<i>12.89</i>	<i>11.32</i>	<i>1.57</i>
E. Reserve Assets	-12.89	-11.32	-1.57

Note : Positive numbers refer to proceeds in the current account and the capital account, to net capital inflows in the financial account, and to a decrease in reserve assets. Negative numbers refer to payments in the current account and the capital account, to net capital outflows in the financial account, and to an increase in reserve assets.

Balance of Payments

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Year /Quarter	Current Account							Capital Account
		Goods			Services	Income	Current Transfers	
		(1)-(2)	Exports (1)	Imports (2)				
1999	7.99	14.71	123.76	109.06	-7.20	2.81	-2.32	-0.17
2000	8.90	13.67	151.90	138.23	-6.64	4.47	-2.60	-0.29
2001	18.94	20.56	126.25	105.69	-4.57	5.68	-2.73	-0.16
2002	26.36	24.92	135.27	110.35	-3.08	7.01	-2.49	-0.14
2003	30.50	26.14	150.60	124.46	-2.47	9.56	-2.72	-0.09
2004	19.73	17.36	182.36	165.00	-4.94	11.13	-3.83	-0.08
2005	17.58	19.46	198.46	179.00	-6.65	9.04	-4.26	-0.12
2006	26.30	24.20	223.79	199.59	-3.54	9.58	-3.94	-0.12
2007	32.98	30.45	246.50	216.06	-3.80	10.13	-3.81	-0.10
2008 ^r	24.64	18.25	254.91	236.66	-0.61	9.98	-2.98	-0.33
2005/ 2	2.03	3.11	49.03	45.92	-2.10	2.21	-1.19	-0.03
3	1.29	4.30	49.75	45.45	-2.69	0.77	-1.09	-0.02
4	9.56	8.91	54.82	45.91	-1.10	2.65	-0.90	-0.06
2006/ 1	5.90	4.12	50.11	45.99	-0.81	3.63	-1.05	-0.01
2	4.94	5.09	55.77	50.68	-1.16	2.14	-1.13	-0.04
3	6.64	6.86	59.02	52.16	-0.84	1.45	-0.84	-0.02
4	8.82	8.12	58.89	50.76	-0.74	2.35	-0.92	-0.04
2007/ 1	9.41	7.12	54.40	47.29	-0.78	3.96	-0.88	-0.03
2	5.91	5.06	59.45	54.38	-1.09	2.89	-0.96	-0.02
3	6.48	7.90	64.70	56.81	-1.39	0.96	-0.98	-0.03
4	11.18	10.37	67.95	57.58	-0.53	2.33	-0.98	-0.02
2008/ 1 ^r	8.47	4.27	63.86	59.59	-0.01	5.11	-0.90	-0.27
2	6.74	5.97	70.39	64.41	-0.17	1.64	-0.70	-0.02
3	1.87	1.62	69.65	68.03	-0.78	1.70	-0.67	-0.03
4 ^r	7.55	6.39	51.02	44.62	0.35	1.52	-0.71	-0.01
2009/ 1 ^p	12.99	9.04	40.49	31.45	0.60	3.90	-0.54	-0.02

Note : 1. Positive numbers refer to proceeds (except for imports). Negative numbers refer to payments.

2. p Preliminarily estimated, r Revised.

3. For further information regarding Taiwan's Balance of Payments, please refer to the CBC website at <http://www.cbc.gov.tw/ct.asp?xItem=2070&ctNode=512&mp=2>.

Balance of Payments

In billions of U.S. dollars

Year /Quarter	Financial Account											Reserve Assets
		Direct Investment			Portfolio Investment			Financial	Other Investment			
			Assets	Liabilities		Assets	Liabilities	Derivatives		Assets	Liabilities	
1999	9.22	-1.49	-4.42	2.93	9.34	-4.58	13.91	-0.26	1.64	2.33	-0.70	-18.59
2000	-8.02	-1.77	-6.70	4.93	-0.22	-9.78	9.56	-0.30	-5.72	-8.37	2.65	-2.48
2001	-0.38	-1.37	-5.48	4.11	-0.23	-11.35	11.12	-1.06	2.28	-1.77	4.05	-17.35
2002	8.75	-3.44	-4.89	1.45	-8.83	-15.44	6.62	-0.24	21.26	11.99	9.27	-33.66
2003	7.63	-5.23	-5.68	0.45	-5.20	-34.76	29.57	-0.22	18.27	3.94	14.33	-37.09
2004	7.17	-5.25	-7.15	1.90	-4.67	-21.82	17.15	-0.84	17.93	0.41	17.52	-26.60
2005	2.30	-4.40	-6.03	1.63	-2.86	-33.90	31.05	-1.00	10.57	-6.25	16.82	-20.06
2006	-19.60	0.03	-7.40	7.42	-18.94	-40.75	21.81	-0.97	0.29	-1.27	1.55	-6.09
2007	-38.66	-3.34	-11.11	7.77	-40.09	-44.99	4.90	-0.29	5.06	-5.72	10.78	4.02
2008 ^r	-1.69	-4.86	-10.29	5.43	-12.49	3.29	-15.78	1.59	14.07	10.00	4.07	-26.27
2005/ 2	3.27	-0.90	-1.35	0.45	1.70	-7.31	9.01	-0.10	2.58	-0.94	3.52	-6.45
3	-2.21	-0.31	-1.14	0.83	-5.50	-9.00	3.51	-0.54	4.14	-2.24	6.39	-0.50
4	-6.79	-1.92	-2.21	0.28	3.20	-9.85	13.05	-0.26	-7.81	-8.64	0.84	-0.63
2006/ 1	-3.55	-0.31	-1.96	1.66	-7.03	-10.61	3.59	-0.10	3.88	7.40	-3.52	-2.24
2	-5.80	-0.72	-1.68	0.97	-5.95	-10.82	4.87	-0.37	1.24	-0.43	1.67	-0.48
3	-4.08	-0.13	-2.07	1.94	-7.28	-9.92	2.65	-0.17	3.49	-9.00	12.49	-1.13
4	-6.16	1.18	-1.68	2.86	1.31	-9.40	10.71	-0.33	-8.32	0.77	-9.09	-2.23
2007/ 1	-11.01	-0.06	-1.99	1.93	-11.71	-10.94	-0.77	-0.40	1.16	1.46	-0.30	-0.37
2	-8.85	-0.34	-2.16	1.81	-6.97	-17.12	10.15	0.09	-1.64	-3.79	2.16	1.89
3	-13.33	-1.48	-2.59	1.11	-14.42	-8.80	-5.63	0.05	2.53	-0.60	3.13	7.73
4	-5.47	-1.46	-4.37	2.91	-6.98	-8.13	1.15	-0.03	3.01	-2.78	5.79	-5.24
2008/ 1 ^r	0.70	-2.57	-3.17	0.60	2.93	-6.39	9.31	0.83	-0.49	-3.45	2.97	-11.32
2	0.99	-1.52	-2.62	1.11	-10.82	-7.21	-3.61	-0.07	13.39	6.43	6.97	-4.59
3	-6.25	-1.19	-2.17	0.99	-11.06	4.17	-15.23	0.12	5.87	0.76	5.11	2.60
4 ^r	2.87	0.41	-2.33	2.74	6.46	12.72	-6.25	0.70	-4.70	6.27	-10.97	-12.96
2009/ 1 ^p	-1.70	-0.72	-0.98	0.26	-3.28	-2.26	-1.02	0.11	2.19	7.35	-5.16	-12.89

Note : 1. Assets refer to residents' investment abroad. Liabilities refer to non-residents' investment in R.O.C (Taiwan) .

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